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Chennai 600 086 India
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www.chemplastsanmar.com
CIN L24230TN1985PLC011637

August 5, 2022

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol - CHEMPLASTS
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Sub: Intimation of Un-audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022, approved by the Board of Directors

In continuation of our earlier letter dated July 28, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-Audited Standalone as well as Consolidated Financial Results of the Company for the quarter ended June 30, 2022 together with the Limited Review Report on the above by the Statutory Auditors of the Company.

The above have been duly approved by the Board of Directors at its meeting held today, which commenced at 5.00 P.M and concluded at 7.25 P.M.

Thanking You,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED



M RAMAN
Company Secretary and Compliance Officer
Memb No. ACS 6248



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Chemplast Sanmar Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Chemplast Sanmar Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chemplast Sanmar Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable upon listing of equity shares of the Company during the quarter ended 30 September 2021.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The standalone financial statements of the Company for the year ended 31 March 2022 have been audited by the predecessor auditor whose report dated 10 May 2022 had expressed an unmodified opinion.

Registered Office

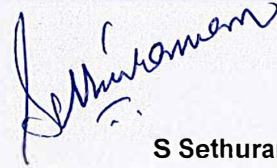
B S R & Co. LLP

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



S Sethuraman

Partner

Chennai

05 August 2022

Membership No.: 203491

UDIN:22203491AOJTLR8543

CHEMPLAST SANMAR LIMITED

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Tel: 91 44 2812 8500

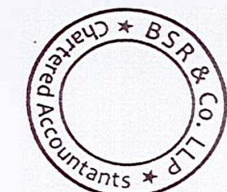
Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited) (Refer note 2)	(Refer note 3)	(Audited)
1	Revenue from operations	570.03	648.64	311.89	2012.15
2	Other income	6.54	3.46	8.15	32.66
3	Total Income (1+2)	576.57	652.10	320.04	2044.81
4	Expenses				
	a) Cost of materials consumed	202.34	194.64	145.50	701.90
	b) Purchase of stock-in-trade	130.56	-	-	-
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(105.42)	82.84	(69.93)	(1.51)
	d) Employee benefit expense	23.53	18.29	18.59	77.20
	e) Finance costs	4.82	1.91	60.49	135.75
	f) Depreciation and amortisation expense	24.60	25.58	20.24	90.82
	g) Other expenses	197.77	162.14	121.55	607.02
	Total Expenses	478.20	485.40	296.44	1611.18
5	Profit/(Loss) before exceptional items and tax (3 - 4)	98.37	166.70	23.60	433.63
6	Exceptional items (refer note 8)	(49.80)	-	-	-
7	Profit/(Loss) before tax (5 + 6)	48.57	166.70	23.60	433.63
8	Tax expense				
	Current tax	13.66	31.54	5.39	84.54
	Current tax - earlier years	-	(3.36)	-	(3.36)
	Deferred tax	(3.71)	(9.60)	(3.18)	(27.03)
	Total	9.95	18.58	2.21	54.15
9	Profit/(Loss) after tax (7 - 8)	38.62	148.12	21.39	379.48
10	Other comprehensive income				
	Items not to be reclassified to profit or loss in subsequent periods	0.01	125.58	0.10	126.00
	Other comprehensive income for the period	0.01	125.58	0.10	126.00
11	Total comprehensive income (9 + 10)	38.63	273.70	21.49	505.48
12	Paid-up equity share capital (Face Value of Rs 5 Each)	79.06	79.06	67.04	79.06
13	Other equity excluding revaluation reserve				2580.25
14	Other equity				3718.17
15	Basic earnings per share (in Rs) - not annualised for periods other than March 31, 2022	2.44	9.37	1.60	25.54
16	Diluted earnings per share (in Rs) - not annualised for periods other than March 31, 2022	2.44	9.37	1.60	25.54



CHEMPLAST SANMAR LIMITED

Notes to Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022 ("Unaudited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2022 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion is issued by them thereon.
- 2 The results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which was subjected to a limited review, as required under Listing regulations.
- 3 The figures for the quarter ended June 30, 2021 has neither been reviewed nor audited by the Statutory auditor of the Company. However, the management has taken necessary care and diligence to ensure that the financial results are fairly stated.
- 4 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 5 The Company's operations predominantly relate to manufacture and sales of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, as such there is no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 The Company had completed the Initial Public Offer ("IPO") of 7,11,64,509 Equity Shares of the face value of Rs 5/- each at an issue price of Rs 541/- per Equity Share, comprising offer for sale of 4,71,34,935 shares by Selling Shareholders and fresh issue of 2,40,29,574 shares. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on August 24, 2021.
- 7 The details of utilisation of the IPO proceeds of Rs 1265.86 Crores (net of share issue expenses), are as follows:

(Rs. in Crores)

Objects of the issue	IPO Proceeds	Utilisation upto June 30, 2022	Unutilised As at June 30, 2022
Early redemption of Non-Convertible Debentures issued by our Company, in full	1238.25	1238.25	-
General corporate purposes*	27.61	27.61	-
Total	1265.86	1265.86	-

* As per the prospectus filed for the IPO, the Company had estimated the general corporate purposes at Rs 27.12 Crores. However, due to reduction in offer expenses, on account of changes in proportion of offer expenses between Company and selling shareholders, the general corporate purposes amount stands revised to Rs 27.61 Crores.

- 8 Details of Exceptional items :

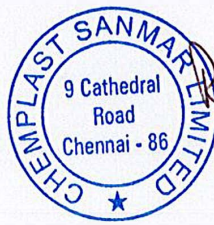
The Zero COVID policy in China and the resultant COVID related shutdown there have resulted in a sharp contraction of demand for PVC resin in that country. On account of this, there is a spike in exports of PVC resin from China, leading to a steep fall in finished products prices in India as well as feedstock prices. In line with generally accepted accounting principles, the Company has written down the carrying value of stocks of major intermediates and finished products, to levels corresponding to the net realisable value of finished products, leading to an exceptional charge as given below:

(Rs. in Crores)

Particulars	Quarter Ended		Year Ended	
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
Write down in the carrying value of stocks of major intermediates and finished products to levels corresponding to the net realisable value of the finished product	(49.80)	-	-	-
Total	(49.80)	-	-	-

- 9 The Company has considered the possible effects that may result from COVID-19 in the preparation of these Standalone Unaudited Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Standalone Unaudited Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these Standalone Financial Results and the Company will continue to monitor any material changes to the future economic conditions.
- 10 The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits during employment and post-employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- 11 The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- 12 This Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

For and on behalf of the Board
Chemplast Sanmar Limited



Ramkumar Shankar
Ramkumar Shankar
Managing Director
DIN : 00018391

Vijay Sankar
Vijay Sankar
Chairman
DIN : 00007875

Place : Chennai
Date : August 5, 2022

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Chemplast Sanmar Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Chemplast Sanmar Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable upon listing of equity shares of the Parent company during the quarter ended 30 September 2021.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Chemplast Sanmar Limited and Chemplast Cuddalore Vinyls Limited.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Co. LLP

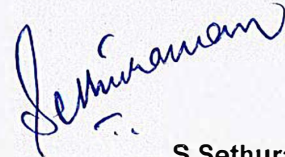
7. The consolidated financial statements of the Group for the year ended 31 March 2022 have been audited by the predecessor auditor whose report dated 10 May 2022 had expressed an unmodified opinion.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



S Sethuraman

Partner

Chennai

05 August 2022

Membership No.: 203491

UDIN:22203491AOJPCQ5032

CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited) (Refer note 2)	(Refer note 3)	(Audited)
1	Revenue from operations	1411.30	1806.94	960.37	5891.99
2	Other income	15.75	8.76	13.87	57.48
3	Total Income (1+2)	1427.05	1815.70	974.24	5949.47
4	Expenses				
	a) Cost of materials consumed	936.30	868.94	913.89	3703.62
	b) Purchase of stock-in-trade	130.56	3.33	5.97	26.90
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(162.78)	333.18	(320.98)	(16.93)
	d) Employee benefit expense	36.30	29.25	27.73	120.06
	e) Finance costs	36.19	34.89	100.42	321.60
	f) Depreciation and amortisation expense	40.55	40.21	30.81	137.13
	g) Other expenses	276.78	225.80	182.57	861.54
	Total Expenses	1293.90	1535.60	940.41	5153.92
5	Profit/(Loss) before exceptional items and tax (3 - 4)	133.15	280.10	33.83	795.55
6	Exceptional items (refer note 8)	(80.50)	-	-	-
7	Profit/(Loss) before tax (5 + 6)	52.65	280.10	33.83	795.55
8	Tax expense				
	Current tax	18.22	65.45	9.47	189.85
	Current tax - earlier years	-	(3.37)	-	(3.36)
	Deferred tax	(6.16)	(13.62)	(4.46)	(39.59)
	Total	12.06	48.46	5.01	146.90
9	Profit/(Loss) after tax (7 - 8)	40.59	231.64	28.82	648.65
10	Other comprehensive income				
	Items not to be reclassified to profit or loss in subsequent periods	0.02	134.22	0.10	134.81
	Other comprehensive income for the period	0.02	134.22	0.10	134.81
11	Total comprehensive income (9 + 10)	40.61	365.86	28.92	783.46
12	Paid-up equity share capital (Face Value of Rs 5 Each)	79.06	79.06	67.04	79.06
13	Other equity excluding revaluation reserve				26.70
14	Other equity				1625.98
15	Basic earnings per share (in Rs) - not annualised for periods other than March 31, 2022	2.57	14.65	2.15	43.66
16	Diluted earnings per share (in Rs) - not annualised for periods other than March 31, 2022	2.57	14.65	2.15	43.66

(Rs. in Crores)



Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	(Rs. in Crores)			
	Quarter ended			Year Ended
	30-06-2022 (Unaudited)	31-03-2022 (Audited) (Refer note 2)	30-06-2021 (Refer note 3)	31-03-2022 (Audited)
1 SEGMENT REVENUE				
Specialities	570.03	648.64	311.89	2012.15
Commodity	923.08	1160.25	648.76	3882.78
Un-allocable operating income	-	-	-	-
Total	1493.11	1808.89	960.65	5894.93
Inter segment revenue	(81.81)	(1.95)	(0.28)	(2.94)
Total Revenue from Operations	1411.30	1806.94	960.37	5891.99
2 SEGMENT RESULTS				
Specialities	98.37	166.70	23.60	433.63
Commodity	39.53	113.40	10.23	361.92
Total	137.90	280.10	33.83	795.55
Exceptional items	(80.50)	-	-	-
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(4.75)	-	-	-
Profit/(Loss) before Tax	52.65	280.10	33.83	795.55
3 SEGMENT ASSETS				
Specialities	3598.62	3397.02	2788.40	3397.02
Commodity	2763.27	2205.91	2080.97	2205.91
Other Un-allocable Assets	-	-	-	-
Inter Segment Assets	(81.59)	(1.91)	(0.11)	(1.91)
Total	6280.30	5601.02	4869.26	5601.02
4 SEGMENT LIABILITIES				
Specialities	1323.25	1155.52	2301.96	1155.52
Commodity	3293.00	2742.36	2887.98	2742.36
Other Un-allocable Liabilities	-	-	-	-
Inter Segment Liabilities	(81.59)	(1.91)	(0.11)	(1.91)
Total	4534.66	3895.97	5189.83	3895.97
5 CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
Specialities	2275.37	2241.50	486.44	2241.50
Commodity	(529.73)	(536.45)	(807.01)	(536.45)
Other Un-allocable Assets net of Liabilities	-	-	-	-
Total	1745.64	1705.05	(320.57)	1705.05

Operating segments are those components of the business whose operating results are regularly reviewed by the management to make decisions for performance assessment and resource allocation. Segment performance is evaluated based on the profit or loss of reportable segment and is measured consistently. The Operating segments have been identified on the basis of the nature of products.

- Segment revenue includes sales and other income directly identifiable with / allocable to the segment including inter-segment revenue.
- Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.



CHEMPLAST SANMAR LIMITED

Notes to Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 ("Unaudited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2022 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion is issued by them thereon.
- 2 The results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which was subjected to a limited review, as required under Listing regulations.
- 3 The figures for the quarter ended June 30, 2021 have neither been reviewed nor audited by the Statutory auditor of the Company. However, the management has taken necessary care and diligence to ensure that the financial results for such periods are fairly stated.
- 4 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 5 The Board of Directors of the Holding Company whom have been identified as the chief operating decision maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind-AS 108 "Operating Segments"
- 6 The Company had completed an Initial Public Offer ("IPO") of 7,11,64,509 Equity Shares of the face value of Rs 5/- each at an issue price of Rs 541/- per Equity Share, comprising of offer for sale of 4,71,34,935 shares by Selling Shareholders and fresh issue of 2,40,29,574 shares. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on August 24, 2021.
- 7 The details of utilisation of the IPO proceeds of Rs 1265.86 Crores (net of share issue expenses), are as follows:

Objects of the issue	IPO Proceeds	(Rs. in Crores)	
		Utilisation upto June 30, 2022	Unutilised As at June 30, 2022
Early redemption of Non-Convertible Debentures issued by our Company, in full	1238.25	1238.25	-
General corporate purposes*	27.61	27.61	-
Total	1265.86	1265.86	-

* As per the prospectus filed for the IPO, the Company had estimated the general corporate purposes at Rs 27.12 Crores. However, due to reduction in offer expenses, on account of changes in proportion of offer expenses between Company and selling shareholders, the general corporate purposes amount stands revised to Rs 27.61 Crores.

- 8 Details of Exceptional items :
The Zero COVID policy in China and the resultant COVID related shutdown there have resulted in a sharp contraction of demand for PVC resin in that country. On account of this, there is a spike in exports of PVC resin from China, leading to a steep fall in finished products prices in India as well as feedstock prices. In line with generally accepted accounting principles, the Group has written down the carrying value of stocks of major intermediates and finished products, to levels corresponding to the net realisable value of finished products, leading to an exceptional charge as given below:

Particulars	(Rs. in Crores)			
	Quarter Ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
Write down in the carrying value of stocks of major intermediates and finished products to levels corresponding to the net realisable value of the finished product	(80.50)	-	-	-
Total	(80.50)	-	-	-

- 9 The Group has considered the possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated Financial Results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these Unaudited Consolidated Financial Results and the Group will continue to monitor any material changes to the future economic conditions.
- 10 The date on which the Code of Social Security, 2020 ("The Code") relating to employee benefits during employment and post employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Group will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- 11 The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- 12 This Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

Place : Chennai
Date : August 5, 2022



For and on behalf of the Board
Chemplast Sanmar Limited
Ramkumar Shankar
Ramkumar Shankar
Managing Director
DIN : 00018391

Vijay Sankar
Vijay Sankar
Chairman
DIN : 00007875

