

# Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor,  
77,(Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034, India

Tel : +91 44 28275216, 28275226, 28275015  
Fax : +91 44 28263010  
www.panasoniccarbon.co.in

To  
The Secretary,  
BSE Ltd,  
P. J Towers, Dalal Street,  
Mumbai-400001

8<sup>th</sup> August, 2019

Dear Sir,

**Ref: Scrip Code: 508941 ISIN: INE013E01017**

**Sub: Outcome of the Board Meeting**

The Board of Directors of the Company at their meeting held today at the registered office of Our Company have inter alia considered and approved the Unaudited financial results of the Company for the first quarter ended 30<sup>th</sup> June, 2019 . The said results were subjected to Limited Review ("LR") by the Statutory Auditors of the Company.

We enclose herewith the said financial results and the LR report. The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

The Meeting started at 11.30 a.m. and ended at 1.00 p.m.


This is an intimation under regulation 30(6), 33, 47 and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including notifications and amendments thereof.


We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited

  
P.Maheswari  
Company Secretary



**PANASONIC CARBON INDIA CO. LTD.**

(CIN:L29142TN1982PLC009560)

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD  
NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

**Statement of unaudited financial results for the quarter ended June 30, 2019**

*Rs. in Thousands*

PARTICULARS	Quarter ended		Year ended	
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue from operations	109,293.31	108,034.58	121,817.94	452,722.58
(b) Other income	20,943.09	20,769.68	19,109.07	75,470.36
<b>Total income</b>	<b>130,236.40</b>	<b>128,804.26</b>	<b>140,927.01</b>	<b>528,192.94</b>
<b>2. Expenses :</b>				
(a) Cost of materials consumed	32,420.44	32,617.88	37,376.38	142,791.60
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,492.02)	1,500.75	1,605.40	3,915.95
(c) Employee benefits expense	21,506.05	19,751.15	21,335.13	78,853.68
(d) Depreciation	3,083.00	3,549.10	3,162.00	13,315.10
(e) Other expenses	24,480.68	30,372.64	28,644.53	114,141.73
<b>Total expenses</b>	<b>79,998.15</b>	<b>87,791.52</b>	<b>92,123.44</b>	<b>353,018.06</b>
<b>3. Profit before tax (1 - 2)</b>	<b>50,238.25</b>	<b>41,012.74</b>	<b>48,803.57</b>	<b>175,174.88</b>
<b>4. Tax expense</b>				
a. Current tax expense	15,487.87	14,030.17	14,666.00	53,646.26
d. Deferred tax	(557.14)	(1,524.21)	(164.04)	(1,453.88)
<b>Total tax expense</b>	<b>14,930.73</b>	<b>12,505.96</b>	<b>14,501.96</b>	<b>52,192.38</b>
<b>5. Profit after tax (3 - 4)</b>	<b>35,307.52</b>	<b>28,506.78</b>	<b>34,301.61</b>	<b>122,982.50</b>
<b>6. Other Comprehensive Income (net of tax)</b>	-	(201.30)	-	(201.30)
<b>7. Total Comprehensive Income (5 + 6)</b>	<b>35,307.52</b>	<b>28,305.48</b>	<b>34,301.61</b>	<b>122,781.20</b>
8. Paid-up equity share capital (Face value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00
9. Total reserves (other equity)	-	-	-	977,947.29
<b>10. Earnings per share (of Rs. 10 each) (not annualised for quarters)</b>				
Basic and diluted	7.36	5.94	7.15	25.62

For Panasonic Carbon India Co. Ltd.,

  
**R. SENTHILKUMAR**  
 Managing Director.

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**Statement of unaudited financial results for the quarter ended June 30, 2019**

**Notes:**

1. The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on August 08, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the published unaudited year-to-date figures upto the nine months period ended December 31, 2018, which were subject to review.
4. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the group's performance as single business namely manufacturing of carbon rods.
5. Effective April 01, 2019, the Company has adopted Ind AS 116 Leases and applied the Standard to its leases using the modified retrospective approach considering the practical expedients. The effect of this adoption did not have a material impact on the results for the quarter ended June 30, 2019.
6. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

Place: Chennai  
Date: August 08, 2019

For Panasonic Carbon India Co. Ltd.



**R. Senthil Kumar**  
Managing Director

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No.1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## Limited Review Report

To the Board of Directors of Panasonic Carbon India Co. Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Panasonic Carbon India Co. Ltd (“the Company”) for the quarter ended June 30, 2019 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Security Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration No: 101248 W/ W-100022

  
**K Raghuram**

Membership No: 211171

ICAI UDIN: 19211171AAAABW3982

Place: Chennai

Date: August 08, 2019