

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata-700 016.
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



07 August 2020

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code -524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol -MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company by a resolution passed by circulation on 07 August 2020, has allotted 4,800 Equity Shares of face value of Rs. 2/- each at a exercise price of Rs. 2/- per share to the eligible employees of the Company under Magma Employee Stock Option Plan 2007.

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 53,90,49,824/- (Rupees Fifty Three Crores Ninety Lakhs Forty Nine Thousand Eight Hundred and Twenty Four only) consisting of 269524912 Nos. (Twenty Six Crores Ninety Five Lakhs Twenty Four Thousand Nine Hundred and Twelve only).

This is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918