

9th February, 2023

Ref. No. 61/2022-2023

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| To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 |
|--|--|

Respected Sir/Madam,

Ref: Scrip Code: BSE - 500279, NSE - MIRCELECTR**Sub: Outcome of Board Meeting of MIRC Electronics Limited (the "Company") held on 9th February, 2023.**


Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2022 as reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2023. The Statutory Auditors have concluded 'Limited Review' of the Financial Results and their report is enclosed herewith.

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 4.55 p.m.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited



Prasad Oak
Head - Legal, Corporate Affairs
& Company Secretary



Encl: - As above

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai- 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637.Website: www.onida.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
MIRC Electronics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MIRC Electronics Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Firoz Pradhan
Partner

Membership No.: 109360
UDIN: 23109360BGYBGA4398

Place: Mumbai

Date: February 09, 2023



MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

CIN No. : L32300MH1981PLC023637. Website : www.onida.com

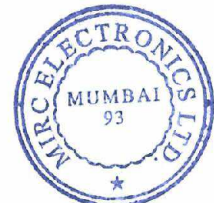
Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022

| Sr. No. | Particulars | Rs. in Lakhs | | | | | |
|---------|--|---------------|---------------|---------------|-------------------|---------------|-----------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2022 | 30.09.2022 | 31.12.21 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| | Income | | | | | | |
| 1 | Revenue from operations | 27,147 | 26,858 | 37,907 | 88,524 | 94,580 | 1,19,217 |
| 2 | Other Income | 145 | 26 | 34 | 227 | 498 | 533 |
| 3 | Total Income (1+2) | 27,292 | 26,884 | 37,941 | 88,751 | 95,078 | 1,19,750 |
| | Expenses | | | | | | |
| | a. Cost of raw materials and components consumed | 18,519 | 15,526 | 25,108 | 57,080 | 77,247 | 86,325 |
| | b. Purchases of traded goods | 5,596 | 1,802 | 6,089 | 14,768 | 14,215 | 19,913 |
| | c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods | (656) | 5,551 | 2,335 | 4,843 | (7,974) | (1,880) |
| | d. Employee benefits expense | 1,819 | 1,671 | 1,628 | 5,138 | 4,571 | 6,068 |
| | e. Finance cost | 225 | 265 | 366 | 671 | 1,130 | 1,408 |
| | f. Depreciation and amortisation expense | 202 | 207 | 207 | 613 | 579 | 777 |
| | g. Other expenses | 1,843 | 2,164 | 1,945 | 6,153 | 5,164 | 7,434 |
| 4 | Total Expenses | 27,548 | 27,186 | 37,676 | 89,266 | 94,932 | 1,20,045 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | (256) | (302) | 265 | (515) | 146 | (295) |
| 6 | Exceptional items (Refer note 3) | - | - | - | - | - | (1,712) |
| 7 | Profit / (Loss) after exceptional item and before tax (5+6) | (256) | (302) | 265 | (515) | 146 | (2,007) |
| 8 | Tax Expense | | | | | | |
| | i. Current tax | - | - | - | - | - | - |
| | ii. Deferred tax | - | - | - | - | - | - |
| | Total tax expenses | - | - | - | - | - | - |
| 9 | Profit / (Loss) after tax (7-8) | (256) | (302) | 265 | (515) | 146 | (2,007) |
| 10 | Other Comprehensive Income (net of tax) | (5) | (4) | (7) | (14) | (22) | (19) |
| 11 | Total Comprehensive Income for the period (9+10) | (261) | (306) | 258 | (529) | 124 | (2,026) |
| 12 | Paid Up Equity Share Capital (face value of Re.1/- each) | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 | 2,311 |
| 13 | Other equity | | | | | | 18,014 |
| 14 | Basic and diluted earnings per share (of Re.1/- each) (not annualised) | (0.11) | (0.13) | 0.11 | (0.22) | 0.06 | (0.87) |

SIGNED FOR IDENTIFICATION
BY

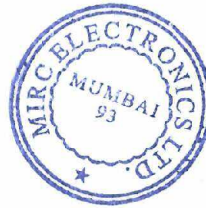
SRBC & CO LLP
MUMBAI

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Notes :-

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 9th February, 2023.
2. The statutory auditors have carried out a limited review of the Unaudited Financial Results for the quarter and nine months period ended 31st December, 2022.
3. Exceptional items for the year ended 31st March, 2022 comprises of
 - a. Provision for inventories of Rs.1,875 lakhs and
 - b. Profit of Rs.163 lakhs on sale of residential flat at Mumbai.
4. The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."
5. Previous quarters and previous year ended figures have been regrouped wherever considered necessary.



For MIRC ELECTRONICS LIMITED

A handwritten signature in blue ink, appearing to read "G.L. Mirchandani".

Place : Mumbai
Date : 9th February, 2023

G.L. Mirchandani
Chairman & Managing Director
DIN : 00026664