

D11/12, Industrial Estate,
Maraimalai Nagar - 603 209
Kanchipuram Dist.
Tamil Nadu, India.

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IP Rings Ltd.



CIN No.: L28920TN1991PLC020232

A member of the Amalgamations Group

IPR/SECL/EXCH/20-21

July 28, 2020

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 523638

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis for the year ended 31st March 2020 along with the list of related parties.

Kindly acknowledge receipt.

Thanking you,

//CERTIFIED TRUE COPY//

For **IP RINGS LIMITED**

V. Anantha Subramanian

**CS V ANANTHA SUBRAMANIAN
(MEM NO: A29770)
COMPANY SECRETARY**



IP RINGS LIMITED
MARAIMALAI NAGAR – 603 209

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR
THE YEAR ENDED MARCH 31, 2020**

i.) List of parties having transactions with IP Rings Limited

Holding Company:

Simpson & Company Ltd

Ultimate Holding Company:

Amalgamations Private Limited

Fellow Subsidiaries:

Addison & Company Limited
George Oakes Limited
India Pistons Limited
IP Pins & Liners Limited
Sri Rama Vilas Service Limited
Tractors & Farm Equipment Limited
Associated Printers (Madras) Private Limited
The Madras Advertising Company Private Limited
Speed-A-Way Private Limited
Bimetal Bearings Limited
Amalgamations Repco Limited
Tafe Access Limited
L.M.Van Moppes Diamond Tools India Private Limited
IPL Engine Components Private Limited

Controlled Trusts:

IP Rings Ltd Senior Executives Superannuation Fund
IP Rings Ltd Employees Gratuity Fund

Key Managerial Personnel:

Mr. A Venkataramani – Managing Director
Mr. R Venkataraman – Chief Financial Officer
Mr. Anantha Subramanian – Company Secretary [From November 30, 2019]
Mrs. Priyamvatha – Company Secretary [upto May 31, 2019]

ii.) **List of parties not having transactions with IP Rings Limited**

Fellow Subsidiaries:

Amco Batteries Limited
Simpson & General Finance Company Limited
TAFE International Traktor Ve Tarim Ekipamni Sanayi Ve Ticaret Limited
Southern Tree Farms Limited
TAFE USA Inc
T.Stanes & Company Limited
Stanes Motors (South India) Limited
Wheel & Precision Forgings India Limited
Associated Publishers (Madras) Private Limited
Stanes Amalgamated Estates Limited
Shardlow India Limited
Wallace Cartwright & Company Limited, London
W.J.Groom & Company Limited, London
TAFE Reach Limited
TAFE Motors & Tractors Limited
Alpump Limited
IPL Green Power Limited
TAFE Tractors Changshu Company Limited, China
Higginbothams Private Limited

Relatives of Key Managerial Personnel

Mr. N. Venkataramani
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

Note: As per Section 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles & functions of independent director stated under Schedule IV of Companies Act, 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per IND AS 24 Related Party

IP RINGS LIMITED

28.07.2020

MARAIMALAI NAGAR – 603 209

TRANSACTIONS WITH RELATED PARTIES FOR THE YEAR ENDED 31.03.2020
(₹ in Lakhs)

| Name of the Party | Sale of Goods | Rendering of Services- Income | Purchase of Goods | Receiving of Services- Expense | Contribution to Fund | Dividend paid |
|--|---------------|----------------------------------|-------------------|-----------------------------------|----------------------|---------------|
| Bimetal Bearings Ltd | 4.03 | 5.32 | - | - | - | - |
| India Pistons Ltd | 1,350.04 | 364.11 | 627.51 | 110.71 | - | 12.70 |
| George Oakes Ltd | - | 19.14 | - | 18.00 | - | - |
| Simpson & Co Ltd | 166.48 | - | - | 3.16 | - | 37.67 |
| Tractors & Farm Equipment Ltd | - | - | - | - | - | 14.40 |
| IP Pins & Liners Ltd | - | - | - | 78.00 | - | - |
| Sri Rama Vilas Services Ltd | - | - | - | 45.13 | - | - |
| Addison & Co. Ltd | - | - | 14.34 | - | - | - |
| Amalgamations Pvt Ltd | - | - | - | 5.83 | - | 6.91 |
| Amalgamation Repco Ltd | - | 5.18 | - | - | - | - |
| Associated Printers (M) Pvt Ltd | - | - | - | 1.34 | - | - |
| Speed-A-Way Pvt Ltd | - | - | 0.52 | - | - | - |
| The Madras Company Advertising Co. Ltd | - | - | - | 2.18 | - | - |
| L.M. Van Moppes Diamond Tools India Ltd | - | - | 2.97 | - | - | - |
| IP Rings Ltd Senior Executives Superannuation Fund | - | - | - | - | 19.24 | - |
| IP Rings Ltd Employees Gratuity Fund | - | - | - | - | 18.16 | - |
| A. Venkataramani # | - | - | - | 126.06 | - | - |
| R. Venkataraman | - | - | - | 35.16 | - | - |
| V. Anantha Subramanian # | - | - | - | 3.73 | - | - |
| S. Priyamvatha # | - | - | - | 3.60 | - | - |