

JINDAL SAW LTD.

October 26, 2023

BSE Limited National Stock Exchange of India Limited,

Corporate Relation Department Listing Department,
1st Floor, New Trading Ring Exchange Plaza,
Rotunga Building Phiroze Jeejeebhoy Towers Bandra Kurla Complex

Dalal Street,

Mumbai - 400 001

Mumbai - 400 051

Stock code: 500378 Stock code: JINDALSAW

Sub.: Grant of SAR under Jindal Saw Limited Stock Appreciation Rights' Scheme, 2018 to eligible employee(s) - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you the Nomination and Remuneration Committee in their meeting held today i.e. 26th October, 2023, approved the grant of 3,04,430 SAR under Jindal Saw Limited Stock Appreciation Rights' Scheme, 2018 to eligible employee(s).

This is for your information and record please.

Thanking you,

Yours faithfully, FOR JINDAL SAW LTD.,

SUNIL K. JAIN COMPANY SECRETARY FCS- 3056