



**HT MEDIA LIMITED**  
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New Delhi - 110001  
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E-mail : corporatedept@hindustantimes.com  
CIN : L22121DL2002PLC117874

**Ref: HTML/CS/02/2021**

July 7 , 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

**The National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**

**Scrip Code: 532662**

**Trading Symbol: HTMEDIA**

Dear Sir(s)/Madam,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

In terms of Regulation 23(9) of SEBI LODR, disclosure of Related Party Transactions on consolidated basis for the half year ended on March 31, 2021, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For **HT MEDIA LIMITED**

**(Piyush Gupta)**  
**Group Chief Financial Officer**



**Encl: As above**

**HT Media Limited - Disclosure of Related Party Transactions on Consolidated basis for the half year ended March 31, 2021 and Balances as at March 31, 2021**

**i) List of Related Parties and Relationships :-**

<b>Parties having direct or indirect control over the Company (Holding Company)</b>	Earthstone Holding (Two) Private Limited * (Ultimate controlling party is the Promoter Group)
<b>Holding Company</b>	The Hindustan Times Limited
<b>Joint venture (with whom transactions have occurred during the period)</b>	HT Content Studio LLP
<b>Fellow subsidiaries (with whom transactions have occurred during the period)</b>	Digicontent Limited HT Digital Streams Limited
<b>Key management personnel (with whom transactions have occurred during the period)</b>	Mrs. Shobhana Bhartia (Chairperson & Editorial Director) Mr. Praveen Someshwar (Managing Director & CEO) Mr. Shamit Bhartia (Non-Executive Director) Mr. Ajay Relan (Non-Executive Independent Director) Mr. Vivek Mehra (Non-Executive Independent Director) Mr. Vikram Singh Mehta (Non-Executive Independent Director) Ms. Rashmi Verma (Non-Executive Independent Director)
<b>Relatives of Key Management Personnel (with whom transactions have occurred during the period)</b>	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

\*Earthstone Holding (Two) Private Limited (formerly known as Earthstone Holding (Two) Limited) is the holding Company of The Hindustan Times Limited.

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash (other than Inter-corporate Deposit given and taken).

ii) Transactions for the half year ended March 31, 2021 and balances as at March 31, 2021 [Refer Note A]:

(INR Lakhs)

Particulars	Holding company	Fellow subsidiaries	Joint Venture	Key Management Personnel (KMP) [Refer Note B]	Relatives of Key Management Personnel	Total
<b>Revenue Transactions (Refer Note C):</b>						
Income from advertisement & digital services	-	142	-	-	-	142
Infrastructure support services (seats) given	-	742	-	-	-	742
Income from treasury and management support services	-	113	-	-	-	113
Interest earned on inter corporate deposit given	-	570	-	-	-	570
Interest received on finance lease arrangement	63	-	-	-	-	63
Advertisement expenses	-	329	-	-	-	329
Share of revenue given on joint sales / revenue sharing	-	57	-	-	-	57
Content procurement fees	-	6,962	-	-	-	6,962
Rent and maintenance charges	1,271	-	-	-	-	1,271
Remuneration paid to Key Management Personnel (KMP's)	-	-	-	588	-	588
Payment for car lease	-	-	-	-	10	10
Sale of print subscription	-	-	-	- #	-	-
<b>Others (Refer Note C):</b>						
Reimbursement of expenses incurred on behalf of the companies in the Group by parties	154	17	-	-	-	171
Reimbursement of expenses incurred on behalf of the parties by companies in the Group	-	344	-	-	-	344
Non Executive Director's Sitting Fee	-	-	-	47	-	47
Investment in form of capital contribution	-	-	70	-	-	70
<b>Balance Outstanding:</b>						
Investment in form of capital contribution	-	-	600	-	-	600
Trade & other receivables (including advances given)	2,371	126	-	-	-	2,497
Trade payables including other payables	18	2,343	-	-	2	2,363
Inter- corporate deposit & interest accrued on it	-	10,973	-	-	-	10,973
Security deposit given (undiscounted value)	3,435	-	-	-	-	3,435

#Nil on account of values being rounded to the nearest lakhs.

Note A - The transactions above does not include VAT, GST etc.

Note B - 'Key Management Personnel and Relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind-AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above. Accordingly, the above mentioned payment is in the nature of short term employee benefits.

Note C - The figures for the half year ended March 31, 2021 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2021 and figures for the half year ended September 30, 2020.

Note D - HT Media Limited has given corporate guarantee amounting to INR 2,960 lakhs to bank on behalf of Next Radio Limited (subsidiary company).