



NTPC Limited
(A Government of India Enterprise)
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2022-23

Dated: 04.01.2023

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| Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code - NTPC | Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 532555 |
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Sub: Press Release titled "NTPC Green Energy Ltd. (NGEL) and HPCL sign Memorandum of Understanding for Renewable Energy Business and Green Power for HPCL Refineries and other Business Units"

Please find attached press release titled "NTPC Green Energy Ltd. (NGEL) and HPCL sign Memorandum of Understanding for Renewable Energy Business and Green Power for HPCL Refineries and other Business Units" dated 04.01.2023.

Yours faithfully,

(Aditya Dar)
Executive Director (Finance)



NTPC Limited

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CORPORATE CENTRE

Press Release

Dated: 04.01.2023

NTPC Green Energy Ltd. (NGEL) and HPCL sign Memorandum of Understanding for Renewable Energy Business and Green Power for HPCL Refineries and other Business Units

NTPC Green Energy Ltd. (NGEL) (wholly owned subsidiary of NTPC Ltd.) signed a non-binding Memorandum of Understanding (MoU) with Hindustan Petroleum Corporation Ltd (HPCL) on 03.01.2023 in New Delhi for Development of Renewable Energy based Power Projects to tap Business opportunities in RE and supply of 400 MW round the clock renewable power for requirements of HPCL. The MoU was signed by Shri Neeraj Sharma, Head of Finance, NGEL and Shri Shuvendu Gupta, Executive Director - Bio Fuels & Renewables, HPCL.

The MoU was signed in august presence of Shri Gurdeep Singh, CMD NTPC, Shri C.K Mondol, Director-Commercial, NTPC, Shri J Srinivasan, Director-Finance, NTPC, Shri Mohit Bhargava, CEO-NGEL, Shri D.K Sharma, Executive Director-CSP&BD, HPCL, Shri Kushal Banerjee-CGM, HPCL and Shri Rajiv Gupta, CGM-NTPC REL.

This MoU marks the first step for NGEL and HPCL to collaborate and cooperate in the field of development of Renewable Energy projects which shall help HPCL in meeting its Clean Energy Commitments.
