



NIIT Limited

Registered Office:
Plot No 85, Sector 32,
Institutional Area,
Gurugram 122 001,
(Haryana) India
Tel:+91 (124) 4293000
Fax:+91 (124) 4293333
Email: info@niit.com

CIN: L74899HR1981PLC107123

www.niit.com

October 28, 2022

The Manager

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Ltd

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

**Subject: Press Release for Unaudited Financial Results for the quarter and half year ended
September 30, 2022**

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

This is for your information and records.

Thanking you,
Yours sincerely,
For **NIIT Limited**

Deepak Bansal
Company Secretary &
Compliance Officer

Encls : a/a

NIIT Limited announces Q2 FY23 (July- September 2022) consolidated results

- Q2 Revenue at Rs. 392.2 Cr, up 24% YoY
- Records EBITDA at Rs. 56 Cr and Profit After Tax of Rs. 39.6 Cr
- Skills & Careers Group (SNC) revenue grows 119% YoY
- Corporate Learning Group (CLG) added 3 MTS customers and signed 3 renewals: Records revenue visibility at USD 305 million

New Delhi, October 28, 2022: **NIIT Limited** (NSE: NIITLTD), a leading global talent development corporation, today reported the financial results for its second quarter ending September 30, 2022. During the quarter, the company recorded consolidated Net Revenue of Rs. 392.2 Cr, up 24% YoY. EBITDA was Rs. 56 Cr and Profit After Tax was recorded at Rs. 39.6 Cr resulting in an EPS of Rs. 2.9.

The results were taken on record at the meeting of the Board of Directors held today.

Commenting on the results, **Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited** said, *"In the backdrop of a turbulent macro environment, the overall revenue growth and new contract additions while maintaining a 100% renewal track record, demonstrates the trust NIIT enjoys amongst its global customer base."*

"The recent investment in KNOLSKAPE is in line with NIIT's stated strategy to deploy its growth capital for expanding its capability set and strengthen its market position", added Mr. Thadani.

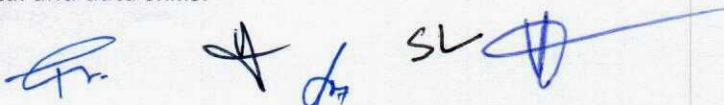
Corporate Learning Group (CLG) recorded net revenue of Rs. 300.4 Cr, up 10% YoY. CLG added 3 MTS customers contracts and signed 3 contract renewals during the quarter, thus maintaining its 100% renewal track record. The number of MTS (Managed Training Services) customers stands at 70 and revenue visibility for CLG, at the end of the quarter was at USD 305 million.

During the quarter NIIT signed a definitive agreement for strategic investment in KNOLSKAPE Solutions PTE. LTD a leading Experiential Learning Platform company.

Skills & Careers Group (SNC) recorded net revenue of Rs. 91.8 Cr during Q2, up 119% YoY, aided by growth in its flagship offerings of StackRoute and TPaaS as well as RPS consulting which continues to scale its operations.

This quarter saw NIIT Institute of Finance, Banking and Insurance (NIIT IFBI) entering into new partnerships with leading financial institutions, including HDFC Bank and Bajaj Finserv thus consolidating its position as the leading provider of large-scale, job-ready pool of talent for the BFSI industry.

StackRoute continued to be a preferred choice for leading organizations for building digital and technology talent through deep-skilling programs. Large Global System Integrators, large & mid-size technology and digital companies and Global Captives continue to partner with StackRoute towards their skilling and reskilling initiatives to enable their workforce with new age software engineering, digital and data skills.



Commenting on the quarter performance, **Sapnesh Lalla, CEO and Executive Director, NIIT Ltd.** said, *“With multiple industries facing transformation, talent continues to be the key criteria for success for most large organizations and we continue to see a strong growth opportunity in both CLG and SNC businesses.”*

Other highlights:

- During the Quarter NIIT earned a total of 45 prestigious **Brandon Hall Group HCM Excellence Awards, 2022** jointly with customers
- **StackRoute** won 6 Brandon Hall Group HCM Excellence Awards, 2022 for its premier ‘Transformative Programs’, jointly with our client partners Dell Technologies, Philips, Happiest Minds, Persistent Systems and Zensar
- NIIT was named to the **Training Industry 2022 Top 20 Experiential Learning Technologies Companies List**

About NIIT Limited

NIIT Limited is a leading global talent development corporation that is engaged in building skilled human capital and enhancing workforce talent worldwide. Set up in 1981 to help the nascent IT industry overcome its human resource challenges, NIIT ranks amongst the world's leading training companies owing to its vast and comprehensive array of talent development programs. With a footprint in over 30 countries, NIIT delivers learning interventions that create superior outcomes. The company offers training and development solutions to enterprises and individuals through its two businesses– Corporate Learning Group (CLG) and Skills & Careers Group (SNC).

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The **Skills & Careers Business (SNC)** delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains. NIIT's **Talent Pipeline as a Service (TPaaS)** helps organizations address the challenge of securing mid to long term talent across Technology, Marketing, and Sales Roles. NIIT has incubated **StackRoute**, as a digital transformation partner for corporates to build multi-skilled full stack developers at scale.

As online and remote learning becomes mainstream, the robust **NIIT Digital** platform connects the corporate and individual learners seamlessly and provides an environment for improving learning effectiveness and efficiency. Committed to its mission to deep skill the youth of the country NIIT Digital not just offers new age, online, instructor led tech courses but also follows through with placement assurance to truly transform the lives of the learners.

An organisation that helps people realise their true potential, NIIT has been featured as the only company in Educational Services Industry, in the Fortune India 500 list 2020. The company was recognised as “Best Education Company to work with” at Indian Education Congress & Awards 2020. NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies globally for the past 15 consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category.

For more information about NIIT visit: www.niit.com



For Media queries please contact

Prateek Chatterjee
Senior Vice President, Corporate Communications &
Marketing, NIIT Limited
Ph: (Cell) +91 9910201085, (Dir) +91 124 4293041
Email: prateek.chatterjee@niit.com

Tulika Bhardwaj
Account Manager, AvianWE
Ph: (Cell) +91 8851646206
Email: tulika@avianwe.com

Investors may contact:

Kapil Saurabh, NIIT Limited,
Ph (Cell) +91 9899117793,
(Dir) +91 124 4293324
Email: kapil.saurabh@niit.com

Visit us at: www.niit.com
Follow us on: www.twitter.com/niittd

