

MEP IDL/OUT/2022-23/458
October 4, 2022

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Re: ISIN - INE776I01010

Sub: Voting Results of the 20th Annual General Meeting held on Friday, September 30, 2022 under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that 20th Annual General Meeting (AGM) of MEP Infrastructure Developers Limited held on Friday, September 30, 2022, at 11:30 A.M. (IST) through Video Conferencing/ Other Audio Visual Means (OAVM) in accordance with the circulars of Ministry of Corporate Affairs, the Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and items of business as mentioned in the Notice dated September 08, 2022 convening the AGM were transacted.

The Company had appointed Shridhar Phadke, from SVP & ASSOCIATES, a Practising Company Secretary (Membership No. FCS 7867; CP No. 18622) as the Scrutinizer for remote e-voting and e-voting at the 20th AGM. As per the Scrutinizer's Report, all Resolutions except Resolution No. 5 as set out in the Notice have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following-

1. Annexure I Voting Results of the AGM pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Annexure II Consolidated Scrutinizer's Report dated October 1, 2022 on the remote e-voting and voting through electronic voting system at the AGM.

The aforesaid Voting Results are also available on the website of Stock Exchanges, NSDL and also on the Company's website at www.mepinfra.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



RUCHITA SHAH
COMPANY SECRETARY AND COMPLIANCE OFFICER



The following items of business, as per the Notice convening the 20th AGM of the Company dated September 08, 2022.

Sr. No.	Brief Details of items deliberated	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Uttam S. Pawar (DIN: 03381300), who retires by rotation at 20th Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary
3	To appoint the Statutory Auditors and fix their remuneration.	Ordinary
Special Business		
4.	Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2022-23.	Ordinary
5*	Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013	Special

* Resolution Number 5 had been voted against and could not be passed.

Voting Results in the format prescribed under Regulation 44(3) of the Listing Regulations:-

Annexure I

Sr. No.	Particulars	Details
1	Date of AGM	Annual General Meeting, Friday, September 30, 2022.
2	Total Number of shareholders as on record date/cut-off date	As of Cut-off date i.e. September 23, 2022 28803
3	(a) No. of Shareholders Present in the Meeting either in Person or through proxy :- (Promoter & Promoter Group and Public)	Nil
	(b) No. of Shareholders attended the meeting through Video Conferencing : Promoter & Promoter Group & Public	3+ 33



MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt: <ul style="list-style-type: none"> a. the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon. 					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	87693006	74330385	84.7620	74330385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		74330385	84.7620	74330385	0	100.0000	0.0000
Public Institutions	E-Voting	17613883	9615944	54.5930	9615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.5930	9615944	0	100.0000	0.0000
Public Non Institutions	E-Voting	78139162	3321397	4.2506	3320876	521	99.9843	0.0157
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3321397	4.2506	3320876	521	99.9843	0.0157
Total		183446051	87267726	47.5713	87267205	521	99.9994	0.0006



MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Uttam S. Pawar (DIN: 03381300), who retires by rotation at 20th Annual General Meeting and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	87693006	74330385	84.7620	74330385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		74330385	84.7620	74330385	0	100.0000	0.0000
Public Institutions	E-Voting	17613883	9615944	54.5930	9615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.5930	9615944	0	100.0000	0.0000
Public Non Institutions	E-Voting	78139162	3321397	4.2506	3314816	6581	99.8019	0.1981
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3321397	4.2506	3314816	6581	99.8019	0.1981
Total		183446051	87267726	47.5713	87261145	6581	99.9925	0.0075



MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)		3 - To appoint the Statutory Auditors and fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	87693006	74330385	84.7620	74330385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		74330385	84.7620	74330385	0	100.0000	0.0000
Public Institutions	E-Voting	17613883	9615944	54.5930	9615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.5930	9615944	0	100.0000	0.0000
Public Non Institutions	E-Voting	78139162	3321397	4.2506	3320876	521	99.9843	0.0157
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3321397	4.2506	3320876	521	99.9843	0.0157
Total		183446051	87267726	47.5713	87267205	521	99.9994	0.0006



MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			4 - Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2022-23.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held [1]	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	87693006	74330385	84.7620	74330385	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		74330385	84.7620	74330385	0	100.0000	0.0000
Public Institutions	E-Voting	17613883	9615944	54.5930	9615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.5930	9615944	0	100.0000	0.0000
Public Non Institutions	E-Voting	78139162	3321397	4.2506	3315576	5821	99.8247	0.1753
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3321397	4.2506	3315576	5821	99.8247	0.1753
Total		183446051	87267726	47.5713	87261905	5821	99.9933	0.0067



MEP Infrastructure Developers Limited

Resolution Required : (Special)		5 - Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of the Companys Subsidiary (ies) or any other person specified under Section 185 of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	87693006	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	17613883	9615944	54.5930	0	9615944		
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.5930	0	9615944	0.0000	100.0000
Public Non Institutions	E-Voting	78139162	3321397	4.2506	3300286	21111	99.3644	0.6356
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3321397	4.2506	3300286	21111	99.3644	0.6356
Total		183446051	12937341	7.0524	3300286	9637055	25.5098	74.4902



I, Shridhar Phadke, Company Secretary in Whole Time Practice from SVP & ASSOCIATES, Company Secretaries, Pune have been appointed as the Scrutinizer by the Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED ("the Company") vide resolution passed on September 8, 2022 as required under Section 108 & 109 of the Act & Rule 20(4)(XI) of the Companies (Management & Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting process, in a fair and transparent manner & ascertaining the requisite majority for passing of resolutions as contained in the Notice & addendum thereon convening 20th AGM of the Company held on September 30, 2022 through ("VC") /("OAVM") and re-produced herein below :-

ORDINARY BUSINESS:

1. To receive, consider and adopt: a. the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Uttam S. Pawar (DIN: 0338 1300), who retires by rotation at 20th Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors and fix their remuneration.

SPECIAL BUSINESS

4. Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2022-23.
5. Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 & Rules thereunder relating to remote E-voting/ E-voting at the AGM. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the Voting Process is conducted in a fair & transparent manner and make the Scrutinizers Report of the votes cast in "favour" or "against" the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited ("NSDL") i.e. NSDL e-voting system, the authorised agency to provide the remote E-voting/ E-voting at the AGM facilities & engaged by the Company for that purpose along with the assistance of R&T.

The Notice of AGM dated September 8, 2022 convening the 20th AGM of the Company to be held through ("VC") /("OAVM") on Friday, September 30, 2022 at

I, Shridhar Phadke, Company Secretary in Whole Time Practice from SVP & ASSOCIATES, Company Secretaries, Pune have been appointed as the Scrutinizer by the Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED ("the Company") vide resolution passed on September 8, 2022 as required under Section 108 & 109 of the Act & Rule 20(4)(XI) of the Companies (Management & Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting process, in a fair and transparent manner & ascertaining the requisite majority for passing of resolutions as contained in the Notice & addendum thereon convening 20th AGM of the Company held on September 30, 2022 through ("VC") /("OAVM") and re-produced herein below :-

ORDINARY BUSINESS:

1. To receive, consider and adopt: a. the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Uttam S. Pawar (DIN: 0338 1300), who retires by rotation at 20th Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors and fix their remuneration.

SPECIAL BUSINESS

4. Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2022-23.
5. Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under Section 185 of the Companies Act, 2013

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 & Rules thereunder relating to remote E-voting/ E-voting at the AGM. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the Voting Process is conducted in a fair & transparent manner and make the Scrutinizers Report of the votes cast in "favour" or "against" the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited ("NSDL") i.e. NSDL e-voting system, the authorised agency to provide the remote E-voting/ E-voting at the AGM facilities & engaged by the Company for that purpose along with the assistance of R&T.

The Notice of AGM dated September 8, 2022 convening the 20th AGM of the Company to be held through ("VC") /("OAVM") on Friday, September 30, 2022 at

SVP & ASSOCIATES
COMPANY SECRETARIES

11.30 AM (IST) was sent through electronic mode to the members of the Company & the members of the Company holding shares on the cut-off date i.e. September 23, 2022 were entitled to vote on the abovementioned resolutions proposed as set out in the Notice of 20th AGM & addendum thereon.

In this regard, I submit my report as under:-

The remote E-Voting period commenced from Tuesday, September 27, 2022 (9:00 a.m.) IST and ended on Thursday, September 29, 2022 (5:00 p.m.) IST.

After the conclusion of AGM on Friday, September 30, 2022, I have downloaded, scrutinized and counted the votes cast through remote E-voting and E-voting at the AGM, for the purpose of this report.

I have unblocked the electronic votes cast through remote E-voting and E-voting at the AGM in the presence of the witnesses not in employment of the Company from the NSDL e-voting system/website at <https://www.evoting.nsdl.com>

Based on the aforesaid result & voting summary downloaded from the portal of NSDL (e-voting) and reports as specifically provided by the Registrar ("R&T"), I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated September 8, 2022 has been passed with requisite majority.

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	136	87267205	0	0	136	87267205	99.9994
Dissent	8	521	0	0	8	521	0.006
Total	144	87267726	0	0	144	87267726	100

The Ordinary Resolution as set out in Item No. 2:-

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	132	87261145	0	0	132	87261145	99.9924
Dissent	12	6581	0	0	12	6581	0.0076
Total	144	87267726	0	0	144	87267726	100

The Ordinary Resolution as set out in Item No. 3:-

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	136	87267205	0	0	136	87267205	99.9994
Dissent	8	521	0	0	8	521	0.0006
Total	144	87267726	0	0	144	87267726	100

The Ordinary Resolution as set out in Item No. 4:-
The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	134	87261905	0	0	134	87261905	99.9933
Dissent	10	5821	0	0	10	5821	0.0067
Total	144	87267726	0	0	144	87267726	100

The Special Resolution as set out in Item No. 5:-
The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	102	3300286	0	0	102	3300286	25.50977
Dissent	14	9637055	0	0	14	9637055	74.4903
Total	116	12937341	0	0	116	12937341	100

The Register, all the papers & relevant records, relating to voting shall remain in my custody until the Chairman considers, approves & signs the Minutes of 20th AGM and the same will be handed over to the Company Secretary thereafter.

All the 5 (five) Resolutions put to vote and except Resolution No 5, all 4(four) have secured requisite majority of the votes as under:-

Resolution Number 1, 2, 3, & 4 have been passed as Ordinary Resolutions

Resolution Number 5 had been voted against and could not be passed.

The Chairman of 20th AGM or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.

Yours faithfully

For **SVP & ASSOCIATES**

SHRIDHAR PHADKE

SHRIDHAR
VUAY PHADKE

Digitally signed by SHRIDHAR
VUAY PHADKE
DN: cn=SHRIDHAR VUAY PHADKE

Scrutinizer

Practising Company Secretary

FCS: 7867

CP: 18622

UDIN : F007867D001113488

DATE: October 1, 2022

PLACE: Pune