

## HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114  
• [www.hirect.com](http://www.hirect.com) • [corporate@hirect.com](mailto:corporate@hirect.com) / [marketing@hirect.com](mailto:marketing@hirect.com) • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/42

8<sup>th</sup> August, 2019

### BSE Limited

1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

The National Stock Exchange of India  
Limited  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT

Type of Security: Equity

**Sub: Statement of Unaudited Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2019**

Dear Sir /Madam,

We enclosed herewith statement of Unaudited Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2019 which has been approved by the Board of Directors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at their meeting held on Thursday, 8<sup>th</sup> August, 2019.

The Limited Review Report by the Statutory Auditors of the Company on the aforesaid results is also enclosed for your reference and record.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

*Meenakshi Anchlia*  
Meenakshi Anchlia  
(Company Secretary & Compliance Officer)



Encl: A/a

# Ravi A. Shah & Associates Chartered Accountants

10, Shriniket Apts, 23, Bajaj Road  
Vile Parle West, Mumbai – 400056  
+91 22 2613 5613 ; +91 98190 63558  
rasassociates@gmail.com

## Limited Review Report To The Board of Directors of Hind Rectifiers Limited

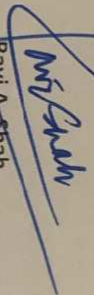
We have reviewed the accompanying statement of unaudited financial results of Hind Rectifiers Ltd. ('the company') for the quarter ended June 30, 2019 ('Statement'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind-AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ravi A. Shah & Associates  
Chartered Accountants

ICAI Firm Reg. No.: 125079W

  
Ravi A. Shah  
Proprietor



Membership No. 116667  
UDIN: 19116667AAAAXE1096  
Mumbai, August 8, 2019



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

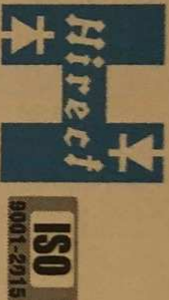
(Amount in Lakhs)

Sr. No	Particulars	For the Quarter ended on			For the Year ended on
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	
1	<b>Income</b>				
a	Revenue from operations	6,834.83	8,392.92	4,328.14	25,514.29
b	Other income	4.25	42.05	9.37	61.55
	<b>Total income</b>	<b>6,839.08</b>	<b>8,434.97</b>	<b>4,337.51</b>	<b>25,575.84</b>
2	<b>Expenses</b>				
a	Cost of materials consumed		6,427.12	3,473.22	19,299.73
b	Purchases of stock-in-trade				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104.42)	(303.12)	(377.74)	(708.89)
d	Employee benefit expense	645.96	560.84	519.39	2,231.14
e	Finance costs	141.15	186.83	171.33	700.24
f	Depreciation and amortisation expense	97.33	66.50	67.29	271.86
g	Other Expenses	492.51	835.14	300.43	2,161.90
	<b>Total expenses</b>	<b>6,104.89</b>	<b>7,773.31</b>	<b>4,153.92</b>	<b>23,955.98</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>734.19</b>	<b>661.66</b>	<b>183.59</b>	<b>1,619.86</b>
4	<b>Exceptional items</b>		(2.54)	-	45.05
5	<b>Profit/(Loss) before tax</b>	<b>734.19</b>	<b>659.12</b>	<b>183.59</b>	<b>1,664.91</b>
6	<b>Tax expense</b>				
a	Current tax		97.82		
b	Deferred tax		163.03	51.18	485.83
7	<b>Net Profit/(Loss) after tax</b>	<b>519.87</b>	<b>496.09</b>	<b>132.41</b>	<b>1,179.08</b>
8	<b>Other comprehensive Income/(loss)</b>				
	Items that will not be reclassified to profit and loss in subsequent period				
	(i) Actuarial Gains/(Loss) on post-employment defined benefit plan	1.99	1.28	3.67	7.90
	(ii) Tax on Above	(0.58)	(0.46)	(1.02)	(2.30)
9	<b>Total Comprehensive Income for period</b>	<b>521.28</b>	<b>496.91</b>	<b>135.06</b>	<b>1,184.68</b>
10	<b>Details of equity share capital</b>				
	Paid-up equity share capital of Rs. 2 each	331.27	331.27	331.27	331.27
11	<b>Reserves excluding revaluation reserve</b>				
12	<b>Earnings per equity share</b>				
	Basic & Diluted	3.14	2.99	0.82	7.12



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## Notes :

- 1) The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August, 2019. The Statutory Auditors have carried out the Limited Review of the financial results for the quarter ended 30th June 2019 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015.
- 2) The above results, published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015; Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and guidelines issued by the Securities and Exchange Board of India (SEBI) and other accounting principles generally accepted in India.
- 3) During the quarter ended 30th June, 2019, the company has not granted any stock options.
- 4) The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the published year to date figures upto the nine months ended 31st December, 2018 of the previous financial year.
- 5) Previous year's figures have been reclassified and regrouped wherever necessary.

Place : Mumbai  
Dated: 8th August, 2019.



  
S.K.NEVATTA  
CHAIRMAN & MANAGING DIRECTOR

FOR HIND RECTIFIERS LIMITED