

April 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 60 room hotel at Kharar, near Chandigarh under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by November, 2025.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this hotel.

Please find attached herewith the copy of the press release.

Further, it is hereby informed that Franchise License Agreement of Keys Lite by Lemon Tree Hotels, Apple Nest, Manali (22 room Hotel) has been terminated with mutual consent of the parties.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**



Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Lemon Tree Hotels signs a new property in Kharar near Chandigarh

New Delhi, 25 April 2022: Lemon Tree Hotels Limited announced its latest hotel signing – Lemon Tree Hotel, Kharar, near Chandigarh. This hotel, owned by M/s Omni Pacific Colonisers Pvt. Ltd. is expected to open by November 2025, and shall be managed by Carnation Hotels Private Limited, a subsidiary and the management arm of Lemon Tree Hotels Limited.

Positioned in the urban region of Punjab, it is among the 4 blocks of Sahibzada Ajit Singh Nagar district. Kharar is a fast-growing business and cultural hub in Punjab that has many tourist attractions to explore. From Gurudwaras and temples to amusement parks, gardens, lakes, and sanctuaries, the city has everything to delight a traveler.

Located in the Mohali region, this property will feature 60 well-appointed rooms, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room, banquet facility, a spa and a fitness centre for recreation.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels, commented, "We are delighted to expand our reach in Punjab with our valued partner M/s Omni Pacific Colonisers Pvt. Ltd. This state holds immense business and tourism potential, and is a preferred destination for both business and leisure travellers. With our widespread reach, we feel that this hotel will add value to our customers.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 85 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,600 rooms in 108 hotels across 64 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana,



Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

