



RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company
CIN NO. I. 27201DD2009PLC004870

30th May, 2022

To,
The Deputy Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Fax No.:022-22722061/41/39/27

Dear Sir,

Ref No.: Company Code :539760

Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Monday, 30th May, 2022 the Board has, inter-alia:-

Approved the Audited Financial Results of the Company for the year ended 31st March, 2022 and the Auditors Report and Declaration in respect of unmodified opinion on the Audited Financial results.

The meeting commenced at 4:00 pm and concluded at 4:30 pm

Please take the same on record and oblige.

Suhir Hiratal Shah
Managing Director
DIN: 02420617

Date: 30/05/2022

Place: Mumbai

RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

Annexure 1 to Clause 33 of Listing Agreement

Statement of Audited Financial Results for the Year ended and Half year ended 31st March, 2022

		(Rs in Lakhs)				
Sr. No.	Particulars	6 Month ended	6 Month ended	6 Month ended	Year Ended	Year Ended
		31-03-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)	1766.15	1,594.18	931.26	3,360.33	1,458.69
	(II) Other Operating Income	0.08	11.41	14.41	11.48	22.69
	(III) Total Revenue (net)	1766.23	1,605.58	945.67	3,371.81	1,481.38
2	(IV) Expenses					
	(a) Cost of Materials Consumed	(827.04)	1,230.02	(176.89)	402.98	314.12
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,343.86	104.21	884.25	2,448.07	883.25
	(d) Employee benefits expense	105.39	39.33	77.86	144.72	100.62
	(e) Finance Cost	73.88	79.48	74.85	153.36	157.37
	(f) Depreciation and amortisation expense	8.44	6.95	6.50	15.39	13.73
	(g) Other expenses	48.49	119.93	97.05	168.42	119.81
	Total Expenses	1,753.02	1,579.97	963.62	3,332.94	1,588.96
3	V. Profit before exceptional and extraordinary items and tax (III - IV)	13.20	25.66	(17.95)	38.87	(107.60)
4	VI. Exceptional items - Other Income					
5	VII. Profit before extraordinary items and tax (V - VI)	13.20	25.66	(17.95)	38.87	(107.60)
6	VIII. Extraordinary items					
7	IX. Profit before tax (VII- VIII)	13.20	25.66	(17.95)	38.87	(107.60)
8	X. Tax expense:					
	(1) Current Tax	(4.00)	4.00	-	-	-
	(2) Deferred Tax	(4.56)	2.70	0.87	(1.86)	0.87
	(3) (Excess)/Short Provision	(18.61)			(18.61)	
9	XI. Profit (Loss) for the period from continuing operations (VII-VIII)	3.16	18.96	(18.82)	22.12	(108.47)
10	XII Profit (Loss) from Discontinued Operations					
11	XIII Tax expense of discontinued operation'					
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
13	XV. Profit (Loss) for the period (XI+XIV)	3.16	18.96	(18.82)	22.12	(108.47)
14	Share of Profit / (loss) of associates *	0.00				
15	Minority Interest *	0.00				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3.16	18.96	(18.82)	22.12	(108.47)
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	580.15	580.15	580.15	580.15	580.15
16	Reserve excluding Revaluation Reserves				367.37	345.22
	I Earnings Per Share (of '10/- each) (not annualised):					
	(a) Basic	0.05	0.33	(0.32)	0.38	(1.87)
	(b) Diluted	0.05	0.33	(0.32)	0.38	(1.87)

Notes:-

a) The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows

b) In view of the nationwide spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation.

c) During the above mentioned period, company has taken additional unsecured loan to support the survival of the company by maintaining the working capital of the company and to boost the production.

d) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 30th May, 2022. The review report of Statutory Auditor is being filed with National Stock Exchange and available of NSE website. The figures of half year ended 31st march 2022 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to six months ended September 30, 2021 which were subjected to limited review.

e) There are no investor complains received/pending as on 31st March, 2022

f) The aforesaid results were reviewed by the audit committee of the board and subsequently approved by the board of directors of the Company at their meeting held on May 30, 2022

Date: May 30, 2022
Place: Mumbai

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Suhir H. Sheth
Suhir H. Sheth
Managing Director
DIN 02420617

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR



RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

(For the Half Year ended 31st March, 2022) Segment-wise Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	(Rs In Lakhs)				
		6 Month ended	6 Month ended	6 Month ended	Year Ended	
		31-03-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Segment Revenue					
	Cable Division	1644.91	1,288.79	840.33	2,933.70	1,334.83
	Compound Division	121.24	305.39	90.93	426.63	123.82
	Other Income	0.08	11.41	14.41	11.48	22.65
	Total	1,766.23	1,605.58	945.67	3,371.81	1,481.30
2	Segment Results					
	Cable Division	82.16	81.52	39.23	180.74	24.82
	Compound Division	4.85	12.22	3.26		2.30
	Total	87.01	93.74	42.49	180.74	27.12
	Less: Finance Cost	73.88	79.48	74.85	153.36	157.37
	Other unallocated Income	0.08	11.41	14.41	11.48	22.65
	Exceptional Items					
	Profit Before Tax	13.20	25.66	(17.95)	38.87	(107.60)
3	Segmental Assets					
	Cable Division	594.34	726.34	329.07	594.34	329.07
	Compound Division	111.24	36.20	73.76	111.24	73.76
	Total	705.58	762.54	402.83	705.58	402.83
	Unallocated Assets	2538.53	2430.12	2536.49	2538.53	2,536.49
	Total Assets	3244.11	3192.66	2939.32	3244.11	2,939.32
4	Segmental Liability					
	Cable Division	1,026.29	1,038.70	950.65	1,026.29	950.65
	Compound Division	61.69	26.72	42.53	61.69	42.5
	Total	1087.98	1,065.42	993.18	1087.98	993.18
	Unallocated Liabilities	1208.62	1,182.98	1,020.77	1208.62	1,020.77
	Total Liability	2296.60	2,248.40	2,013.95	2296.60	2,013.95

- The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on two business groups: Cable and other is Plastic Components business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.
- The business groups comprise the following:
Cable : Manufacturing of Customised cables
Compound : Manufacturing of Customised Plastic Compound used as Raw Material by many Industries.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

 Place : Mumbai
 Date: May 30, 2022

 For and on behalf of the Board of Directors of
 Relicab Cable Manufacturing Limited

 Mr. Suhir H Shah
 Managing Director
 DIN 02420617

DIRECTOR / MANAGING DIRECTOR



RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Balance Sheet as on 31st March, 2022

(Rs. In Lakhs)

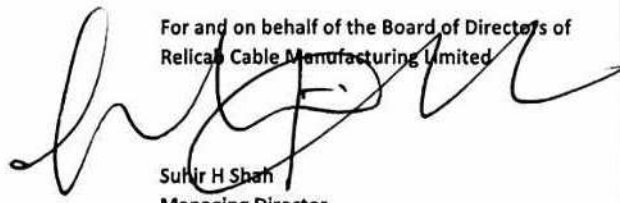
	Note	Year ended 31/03/22	Year ended 31/03/21
Equity and Liabilities			
Shareholders' funds			
Share capital	2	580.15	580.15
Reserves and surplus	3	367.37	345.22
		947.52	925.38
Non-current Liabilities			
Long Term Borrowings	4	773.23	455.45
Long Term Provisions	5	5.15	9.04
		778.38	464.50
Current Liabilities			
Short term borrowings	6	422.94	545.65
Trade payables			
Belongs to MSME	7A	56.34	25.16
Others	7B	1,031.64	968.04
Other current liabilities	8	7.29	10.64
Short term provisions	9		-
		1,518.22	1,549.48
Total Equity & Liabilities		3,244.11	2,939.35
Assets			
Non-current assets			
Fixed assets			
- Tangible assets	10	64.37	57.83
- Capital WIP		28.55	
Non Current investments	11	0.03	0.03
Deferred Tax Assets (Net)	12	3.37	1.51
Long term loans and advances	13	23.36	48.24
Other non current assets	14	372.87	283.24
		492.55	390.84
Current Assets			
Inventories	15	1,589.82	1,652.47
Trade receivables	16	641.21	402.84
Cash & Bank Balances	17	347.01	316.66
Short term loans and advances	18	173.53	176.55
		2,751.57	2,548.52
Total Assets		3,244.11	2,939.35

Significant Accounting policies and Notes on Financial Statement 1-39

The accompanying notes are an integral part of the financial statements.

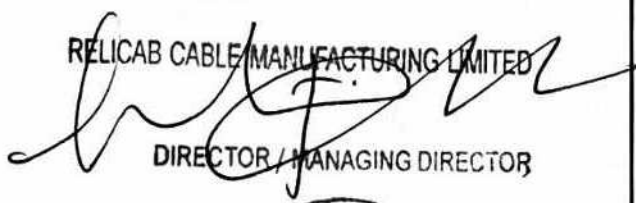
As per our Report of even date attached

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited



Suhir H Shah
Managing Director
DIN 02420617

RELICAB CABLE MANUFACTURING LIMITED



DIRECTOR / MANAGING DIRECTOR



RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

		Rs.in Lakhs	
		Year ended 31/03/2022	Year ended 31/03/2021
A	Cash flow from Operating activities		
	Net profit before tax and extra ordinary items	38.89	(107.60)
	Adjustments for		
	- Depreciation	15.37	13.73
	- Interest paid on Income Tax		
	- Dividend Received		-
	- Interest Received	(11.48)	(14.65)
	- Interest Paid	153.36	157.37
	-Short and Excess Provision	(18.61)	
	Operating Profit before working capital changes	138.64	156.45
	Adjustments for	177.53	48.85
	- (Increase)/Decrease in Trade and other receivables	(238.37)	(321.49)
	- (Increase)/Decrease in Inventories	62.65	(182.50)
	- (Increase)/Decrease in other Current Assets	(89.64)	18.31
	- (Increase)/Decrease in Short Term Advance	3.02	20.39
	- Increase/(Decrease) in Trade payable	94.79	347.19
	- Increase/(Decrease) in Long Term Provision	(3.89)	(82.20)
	- Increase/(Decrease) in Other Current Liabilities	(3.35)	-
	Cash generated from operations	(174.79)	(200.31)
	Direct taxes paid	2.74	(151.46)
	Net cash from operating activities	2.74	(151.46)
B	Cash flow from investing activities		
	- Interest Received	11.48	14.65
	- Dividend Income	-	-
	- Sale / (Purchase of fixed assets)	(50.47)	2.32
	Net cash used in investing activities	(38.98)	16.97
C	Cash flow from financing activities		
	- Loans borrowed (Net of repayment)	195.07	106.59
	- Loans long term given (Net of repayment)	24.88	2.86
	- Issue of Shares	-	40.00
	- Public Issue Expenses	-	(3.50)
	- Security Premium Received	-	128.00
	- Interest paid	(153.36)	(157.37)
	Net cash used in financing activities	66.59	116.58
	Net increase / (Decrease) in cash and cash equivalents	30.35	(17.90)
	Cash and cash equivalents at the beginning of the year	316.66	334.56
	Cash and cash equivalents at the closing of the period	347.01	316.66

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR



Cash and Bank Balances		
A	Cash and cash equivalents	
	Cash on hand	20.78
	Balance with banks	
	In Current accounts	0.33
		21.11
		31.36
B	Other Bank Balance	
	Margin Money Deposit (Maturity above 3 months)	325.89
		347.01
		316.66

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Sunir H Shah
Managing Director
DIN 02420617

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR, MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULT AND REVIEW OF FINANCIAL RESULT FOR HALF YEAR ENDED MARCH 2022

**To Board of Directors of
Relicab Cable Manufacturing Limited**

Report on audit of Financial Results

Opinion & Conclusion

We have audited the accompanying financial results of **Relicab Cable Manufacturing Limited** (hereinafter referred to as "the company") for the year ended March 31, 2022 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

Opinion on Annual Financial Result.

In our opinion and to the best of our information and according to the explanations given to us that these financial results for the Financial year and Half year ended March 31, 2022:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2022, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Conclusion on Unaudited Financial Result for the half year ended March 31, 2022

With respect to the Financial Results for the Half year ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the Half year ended March 31, 2022, prepared in accordance with the recognition and measurement



principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report.

We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made there under, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.



In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

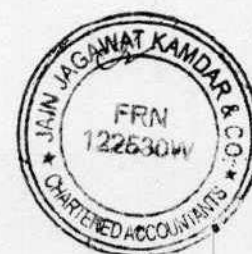
The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company



to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

The financial results include the results for the Half year ended March 31, 2022 and Half Year ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the 30th September being Half year ended of the respective financial year. Also, the figures up to the end of the first half year had only been reviewed and not subjected to audit.

For Jain Jagawat Kamdar & Co
Chartered Accountants
Firm Regn. No. 122530W

Chandra



CA Chandra Shekhar Jagawat
Partner
Membership No. 116078
UDIN: 22116078AJWRAW4665

Date: 30th May, 2022
Place: Mumbai



RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company
CIN NO. I. 272010D2009PLC004670

30th May, 2022
To,
BSE Limited,
Corporate Relationship Department
Phiroze Jeejabhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub:Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Jain Jagawat Kamdar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Relicab Manufacturing Cable Limited

Suhir Hiralal Shah
Managing Director and CFO
DIN: 02420617