

# IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

**CIN: L01100WB1980PLC032950**

Regd. Office: Imax Lohia Square, Office No. 4B, 4<sup>th</sup> Floor, Premises No.23, Gangadhar Babu Lane,  
Kolkata, West Bengal-700012

Email ID: [igcfoils@gmail.com](mailto:igcfoils@gmail.com)

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Date: 04/03/2024

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

**Subject: Outcome of the Board Meeting held on 04<sup>th</sup> March, 2024**

**Ref.: Scrip Code: 539449**

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of IGC Industries Limited held today i.e. Monday, 04<sup>th</sup> March, 2024 at the registered office of the Company situated at Imax Lohia Square, Office No. 4B, 4<sup>th</sup> Floor, Premises No.23, Gangadhar Babu Lane, Kolkata, West Bengal-700012, India inter-alia has considered and approved the following business:

1. Appointment of Ms. Avani Savjibhai Godhaniya (DIN: 10387729) as an Independent Director of the Company;
2. Appointment of Ms. Hemlata (DIN: 10417881) as an Independent Director of the Company;

Further, please find enclosed herewith the following:

Detailed information as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given in **Annexure I**.

The Board Meeting commenced at 3:00 p.m. and concluded at 3.15 p.m.

Kindly take the same on your record and oblige.

Thanking you,

**For IGC Industries Limited**

**JAYALAL RAJARAM PATHAK**  
**DIRECTOR**  
**DIN: 08720265**

**Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023**

**Appointment of Ms. Avani Savjibhai Godhaniya (DIN: 10387729) as an Additional Non-Executive Independent Director on the Board of the Company**

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment /cessation & term of appointment	Appointment is with immediate effect from 04 <sup>th</sup> March, 2024 and he shall hold office up to the date of the next Shareholder Meeting of the Company.
Brief profile	Please refer below
Disclosure of relationships between directors(in case of appointment of a Director)	Ms. Avani Savjibhai Godhaniya not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any Other authority.

**Brief Profile of Ms. Avani Savjibhai Godhaniya**

Ms. Avani Savjibhai Godhaniya holds a Master's Degree in Commerce and she has over 3 years of experience in the accounts, finance and taxation areas. Subsequently, considering her wide knowledge and skill in the commodities industry to achieve accelerated growth in the company. In recognition of his strong dedication and involvement and with a view to accord representation to the employees at Board level, the Management has inducted him as a Director of the Company.

**For IGC Industries Limited**

**JAYALAL RAJARAM PATHAK  
DIRECTOR  
DIN: 08720265**

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023

**Appointment of Ms. HEMLATA (DIN: 10417881) as an Additional Non-Executive  
Independent Director on the Board of the Company**

Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment <del>/cessation &amp; term of appointment</del>	Appointment is with immediate effect from 04 <sup>th</sup> March, 2024 and he shall hold office up to the date of the next Shareholder Meeting of the Company.
Brief profile	Please refer below
Disclosure of relationships between directors(in case of appointment of a Director)	Ms. Hemlata not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any Other authority.

**Brief Profile of Ms. Hemlata**

Ms. Hemlata holds a Master's Degree in Commerce and she has over 5 years of experience in trading in various areas. Subsequently, considering her wide knowledge and skill in the agro and chemical industry to achieve accelerated growth in the company, the management has inducted her as a Director of the Company.

**For IGC Industries Limited**

**JAYALAL RAJARAM PATHAK  
DIRECTOR  
DIN: 08720265**