

18th September, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Ex-Parte Order passed by SEBI in respect of Impex Metal & Ferro Alloys Limited.

Dear Sir/Madam,

We would like to inform that on September 12, 2023, Securities and Exchange Board of India (SEBI) has passed an **Ex-parte Order** against Impex Metal & Ferro Alloys Limited imposing a penalty of Rs. 5 Lakh for indulging in trading of illiquid stock option on BSE during the period from April 01, 2014 to September 30, 2015, i.e. Pre-Corporate Insolvency Resolution Process (CIRP) period of Impex Metal & Ferro Alloys Limited (IMPEX).

In this regard we would like to submit that IMPEX (presently a wholly owned subsidiary of the Company) was acquired by Maithan Alloys Limited through a Liquidation process in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f September 16, 2021 (being the acquisition date). Subsequently, the Hon'ble National Company Law Tribunal (NCLT), has passed an Order dated November 25, 2021 (Order) and granted the relief by exonerating IMPEX from non-compliance of any laws, rules, regulations, directions, notifications, circulars, guidelines, etc. pertaining to a period prior to the date of acquisition by extinguishing the same.

We would further like to submit that neither Maithan Alloys Limited nor any of its Promoters and/or its Directors were involved with any violation committed during Pre-CIRP period of IMPEX.

This information has solely been provided in compliance with the provisions of Regulation 30 read with Schedule III - Para A of Part A of the SEBI Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, and are enclosed herewith as **Annexure A**.

The Company has learned about the SEBI Order dated 12th September, 2023 from the official website of the SEBI on 18th September, 2023, only.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: a/a

c.c. The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 590078

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)
Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)
Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Annexure A
Information as required under Regulation 30 read with Schedule III - Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Name of the authority;	The Adjudicating Office Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Ex-parte Order passed on 12 th September, 2023 by SEBI imposing a penalty of Rs 5 Lakh on IMPEX .
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Not applicable (Since the Company became aware of said Order from official website of SEBI)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Violation of the provisions of Regulations 3 and 4 of SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 committed during the period from April 1, 2014 to September 30, 2015. (i.e. when IMPEX was not under control of its existing Promoter/Management).
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None (Since Hon'ble NCLT, has vide its Order dated November 25, 2021 has exonerated the IMPEX by extinguishing non-compliance of all laws, rules, regulations, directions, notifications, circulars, guidelines, etc. relating to the period prior to September 16, 2021).