



DEEP DIAMOND INDIA LIMITED

Regd. Office: 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan,
Goregaon East, Mumbai, Maharashtra 400063 CIN: L24100MH1994PLC082609

Tel: [022-46065770](tel:022-46065770)

E-mail: deepdiamondltd@gmail.com Website: www.deepdiamondltd.co.in

Date: August 28, 2023

To,

**The Deputy General Manager,
Listing Compliance Monitoring Cell,**

Address: 24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

Scrip Code: 539559

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Intimation for request letter for reclassification dated February 16, 2023:

We would like to inform that the Board of Directors at their meeting held on August 28, 2023, has considered and approved the requests received from the below-mentioned Promoters, for reclassifying them from 'Promoter' to 'Public' category. The approval of the Board towards reclassification is subject to necessary approvals from the Stock Exchanges where the Company's shares are listed i.e., BSE Limited and such other authorities as may be required in terms of Regulation 31 A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Name of the Promoter and Promoter Group	Category	No. of Shares held	Percentage
Mulchand Jivraj Solanki	Promoter	0	0.00
Pravesh Mulchand Solanki	Promoter	0	0.00
Bhagyavanti M Solanki	Promoter	0	0.00
Mahesh Mulchand Solanki	Promoter	0	0.00
Mulchand Jivraj Solanki (HUF)	Promoter	0	0.00
TOTAL		0	0.00



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The Company will submit a reclassification application along with supporting documents to the Exchange as required under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the procedure prescribed by the Exchange. We hereby enclose the Certified extract of the minutes of the Board Meeting held on August 28, 2023, for your kind perusal. This is for your information and record.

Thanking You,
Yours Faithfully

For **Deep Diamond India Limited**

Ganpat Lal Nyati

Managing Director

DIN: 09608005

Address: 408, Corporate Avenue Wing-A Sonawala Road, Goregaon
East, NR. Udyog Bhavan, Mumbai-400063, Maharashtra, India

Enclosure: Extract of the Minutes of the Board Meeting held on August 28, 2023



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CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF DEEP DIAMOND HELD ON AUGUST 28, 2023, COMMENCED AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 408, CORPORATE AVENUE, WING-A SONAWALA ROAD, GOREGAON EAST, NR. UDYOG BHUVAN, MUMBAI 400063, MAHARASTRA, INDIA CONCLUDED AT 12:30 P.M.

Analysed and Approved the Reclassification of Promoters:

The Board members were informed about the request letter dated, August 16, 2023, which has been received from the below mentioned Promoter of the Company for reclassifying them from 'Promoter to 'Public ' category under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The request letter was placed before the Board for their perusal.

The shareholding of existing Promoters, as on August 16, 2023, is as follows:

Sr. No.	Name	Category	No. of shares held	% of capital
1.	Mulchand Jivraj Solanki	Promoter	0	0.00
2.	Pravesh Mulchand Solanki	Promoter	0	0.00
3.	Bhagyavanti M Solanki	Promoter	0	0.00
4.	Mahesh Mulchand Solanki	Promoter	0	0.00
5.	Mulchand Jivraj Solanki (HUF)	Promoter	0	0.00

Further, it was informed to the Board that existing Promoters seeking reclassification together, hold less than 10% (ten percent) of the total voting rights in the Company and do not have control over the affairs of the Company or in any decision-making process of the Company and hence they made a request for re-classification from "Promoter " to "Public" category.

Further, existing Promoters has specifically mentioned in the Request Letter that they are satisfying all the conditions specified in Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015), and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulation 31A of the SEBI LODR Regulations, 2015.

In view of the provisions of Regulation 31A of the SEBI LODR Regulations, 2015 and on satisfaction of the conditions specified in Regulation 31A (3)(b) SEBI LODR Regulations, 2015 and compliance of Regulation 31A (4) of SEBI LODR Regulations, 2015, the members of the Board were of the view that application for reclassification from Promoters to Public Category be accepted.



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The Board members were also informed that considering the promoter's seeking reclassification does not hold more than 01 % of total voting rights in the Company either singly or jointly; approval of the members of the Company is not required to be obtained and accordingly the Company will submit the application in respect of the same to BSE Limited and/or to any other authority for their approval, as may be necessary.

Accordingly, the Board was requested to deliberate, and consider the matter by passing the resolution in this regard granting their approval.

Accordingly, the Board passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, request letter dated February 16, 2023 and other applicable provisions, including any statutory modification(s) or re-enactment thereof, for the time being in force and subject to necessary approvals from the Stock Exchanges where the Company's shares are listed i.e., BSE Limited and such other authorities as may be required, the consent of the Board be and is hereby accorded for the proposed reclassification of the existing promoters as mentioned herein below from the Promoter Category to Public Category ("hereinafter referred to as the **"Outgoing Promoters"**):

Sr. No.	Name	Category	No. of shares held	% of capital
1.	Mulchand Jivraj Solanki	Promoter	0	0.00
2.	Pravesh Mulchand Solanki	Promoter	0	0.00
3.	Bhagyavanti M Solanki	Promoter	0	0.00
4.	Jayshree Prakash Solanki	Promoter	0	0.00
5.	Suraj Prakash Solanki	Promoter	0	0.00
TOTAL			0	0.00

RESOLVED FURTHER THAT the any of the Directors and the Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to effectuate the aforesaid resolutions including but not limited filing of the application with the stock exchange.



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RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the Directors, or the Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required.”

Thanking You,
Yours Faithfully

For **Deep Diamond India Limited**

Ganpat Lal Nyati

Managing Director

DIN: 09608005

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