

28th June, 2019

| The Dy. General Manager, | The Asst. Vice President, |
|---------------------------------------|-------------------------------------------|
| Dept. of Corporate Services, | Listing Department, |
| BSE Limited, | National Stock Exchange of India Limited, |
| 1st Floor, P.J. Towers, Dalal Street, | Exchange Plaza, Bandra Kurla Complex, |
| Fort, Mumbai - 400001 | Bandra (East), Mumbai – 400051 |
| Stock Code: 531746 | Stock Code: 531746 |
| ISIN No.: INE505C01016 | ISIN No.: INE505C01016 |
| | |

Dear Sir/Madam,

Sub: Disclosures under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission/ Disclosure of Inter-se Transfer of Shares between the Promoters/Promoter Group under SAST Regulation

Pursuant to aforesaid Regulations read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, further would like to intimate the below stated Inter-se transfer between the Promoters/Promoters group in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisitions and Takeover) Regulations 2011 by way of an off-market transaction pursuant to a family settlement.

| Date of the Acquisition | Name of the Person (Promoter/belongs to Promoter Group) (Transferor) | Name of the (Acquirer/Transf eree) | No of Equity shares transferred by way of inter-se transfer | % of Holding |
|-------------------------|-------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------|-----------------|
| 25-06-2019 | Dantapalli Hymavathi Reddy | Dantapalli Vijaysen Reddy | 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) | 0. 60 % |

The above stated transaction being an inter-se transfer of shares amongst promoters/promoter group, the same falls within the exempted transactions inter of Regulation 10(1)(a). The nature of the transaction is through off-market transaction amongst Promoters.

The aggregate holding of the Promoter and Promoter group before and after the inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed for your kind information and records.

Yours Truly

For Prajay Engineers Syndicate Limited

Y.K. Priyadarshini
Company Secretary

Prajay Engineers Syndicate Ltd.

Regd. Office: 5th Floor, Prajay Corporate House,

Chikoti Gardens, Hyderabad - 500 016.

Tel:91 - 40 6628 5566

E-mail CIN : info@prajayengineers.com : L45200TG1994PLC017384 www.prajayengineers.com

H.No.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad- 500020, Telangana, India.

28th June, 2019

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To

Ms. Y.K. Priyadarshini Company Secretary & Compliance Officer Prajay Engineers Syndicate Limited 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad-500016 Telangana

Dear Sir/Madam,

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoters group in accordance with Regulation 10(5) of SEBI (Substantial (Substantial Acquisition of Shares & Takeovers) Regulation, 2011:

Ref: Our Disclosure to the exchanges and Company dated 8th April, 2019.

In compliance with the provisions of Regulation 10(1)(a)(ii) read with regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Dantapalli Vijaysen Reddy Promoter of Prajay Engineers Syndicate Limited ("The Company") R/o.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad- 500020, Telangana, hereby submit the requisite disclosure with regard to acquisition of 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) fully paid-up Equity shares of Rs.10/- each of Prajay Engineers Syndicate Limited (Target Company) (from Mrs. D.Hymavathi Reddy on 25th June, 2019, by way of inter-se transfer pursuant to family settlement, through an off market transaction.

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly

D. Vijaysen Reddy Acquirer and Promoter

H.No.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad- 500020, Telangana, India.

Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of aforesaid Regulations.

| NO | PARTICULARS | DETAILS | |
|----|-----------------------------------------------------|-----------------------------------------------------|--|
| 1 | Name of the Target Company | Prajay Engineers Syndicate Limited | |
| | (TC) | 1-10-63 & 64, 5th Floor, Prajay Corporate House, | |
| | | Chikoti Gardens, Begumpet, Hyderabad-500016 | |
| | | Telangana | |
| 2 | Name of the acquirer | Dantapalli Vijaysen Reddy | |
| 3 | Whether the acquirer(s) is/or | Yes | |
| | promoters of the TC prior to the | | |
| | transaction | 4 | |
| 4 | Details of acquisition | Inter-se transfer between Promoter and Promoter | |
| | | group by way of off-market transaction pursuant | |
| | 27 0 1 | to a family settlement agreement. | |
| A | Name of the person (s) from | Dantapalli Hymavathi Reddy | |
| D | whom shares are acquired | | |
| В | Date of acquisition | 25-06-2019 | |
| C | No of shares acquired from | 4,22,539 (Four Lakh Twenty Two Thousand Five | |
| D | person in 4(a) above | Hundred and Thirty Nine) | |
| D | Total shares acquired as a % of share capital of TC | 0. 60 % | |
| Е | | Not applicable | |
| L | Price at which shares are proposed to be acquired | Not applicable | |
| F | Rationale, if any, for the | Inter-se transfer of shares amongst promoter of the | |
| | proposed transfer | Company in terms of the family settlement | |
| 5 | Relevant sub-clause of regulation | Regulation 10(1)(a) (ii) of SEBI (SAST) | |
| | 10(a) | Regulations, 2011 | |
| 6 | If, frequently traded, volume | Not applicable | |
| | weighted average market price | ** | |
| | for a period of 60 trading days | | |
| | preceding the date of issuance of | | |
| | this notice as traded on the stock | | |
| | exchange where the maximum | | |
| | volume of trading in the shares of | | |
| | the TC are recorded during such | | |
| - | period | | |
| 7 | If in-frequently trade, the price as | Not applicable | |
| | determined in terms of clause(e) | | |
| | of sub-regulation(2) of regulation | | |
| | 8 | | |

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H.No.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad- 500020, Telangana, India.

| 8 | Declaration by the acquirer, that the acquisition on price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable | inter-se trans | fer betwe | roposed acquisitien Promoters/ y settlement. | on is an promoter |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------------------------|----------------------------------------------|-----------------------------------------|
| 9. | Declaration by the acquirer, that the transferor and transferee will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 | Enclosed | | | |
| 10 | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly | Enclosed | | | |
| | complied with | | | | |
| 11 | Shareholding Details | Before the transaction | proposed | After the p transaction | roposed |
| 11 | * | Security Memory Memory | % w.r.t to total share capital | 1 | % w.r.t to total share capital |
| 11 A | * | No of Shares/Voting | % w.r.t to total share | No. of Shares/Voting | % w.r.t to total share |

D.Vijaysen Reddy Acquirer and Promoter

H.No.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad-500020, Telangana, India.

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| ISIN No.: INE505C01016 | ISIN No.: INE505C01016 |

Dear Sir/Madam,

Sub: Declaration for compliance of disclosure requirements in Chapter-V of the Takeover Regulation, 2011:

I, Dantapalli Vijaysen Reddy, Promoter of Prajay Engineers Syndicate Limited, pursuant to a family settlement agreement, I have acquired 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) fully paid up Equity Shares of Rs.10/- each of Prajay Engineers Syndicate Limited by way of inter-se transfer from Mrs. Dantapalli Hymavathi Reddy, a person belonging to promoter group in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations (SAST Regulations), 2011.

We (i.e.Dantapalli Vijaysen Reddy (Aquirer/Tranferee) and Dantapalli Hymavathi Reddy (Transferor) hereby declare that we have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter-V of SEBI(SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1) a of SEBI (SAST) Regulations, 2011 are complied with.

Yours truly

D. Vijaysen Reddy

Acquirer and Promoter