

CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB / SEC / 46 / 2019-20

November 04, 2019

The Manager,
The Bombay Stock Exchange Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosures of related party transactions for the half year ended September 30, 2019 under Regulation 23(9) of SEBI (LODR)(Amendment) Regulations, 2018 - Reg.

Ref: Scrip Code - 541269

We enclosed herewith the disclosures of related party transactions for the half year ended September 30, 2019 to be submitted under Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2015.

Kindly take it on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**



Dr. V. Rajesh

Company Secretary and Compliance Officer



Certificate No. OHS 66228 / EMS 71746
An OHSAS 18001 and ISO 14001 Certified Company

CIN No.: U24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



Related party disclosures for the period April to Sept 2019

- a) List of Related parties and description of relationship
- (i) Individuals exercising Significant influence Mr. Suresh Krishnamurthi Rao - Chairman
- (ii) Relatives of above Mrs. K.M. Padma (Mother of Mr. Suresh Krishnamurthi Rao)
- (iii) Entities exercising significant influence over the Company Dr Rao Holdings Pte Ltd
- (iv) Entities in which persons listed in (i) and (ii) above exercise significant influence Titanium Equipment and Anode Manufacturing Company Limited (TEAM)
Global Outsourcers Pte Ltd (GOPL)
- (v) Key Management Personnel (KMP) Mr. V.M. Srinivasan - Chief Executive Officer
Mr. Nitin S Cowlagi - Chief Financial Officer
Mr. C.S.Ramesh - Non Executive Director
Mrs. Drushti Desai - Non Executive Director
Mr. Janakiraman A - Non Executive Director
Mr. Mahendran R - Non Executive Director
Mrs. Sujatha Jayarajan - Non Executive Director
Mr. T.Ramabadran - Non Executive Director
- (vi) Other related party Chemfab Alkalis Limited Employee's Group Gratuity Trust

Note: The list above includes only parties with transactions during the year.

b) Transactions with related parties :

Nature of Transaction	Related Party	For the Year Ended 30 Sept 2019 Rs. In lakhs	For the Year Ended 31 March 2019 Rs. In lakhs
1. Transactions during the year			
a) Income			
Sale of Products	Titanium Equipment and Anode Manufacturing Company Limited	10.56	0.18
b) Expenditure			
Purchase of Goods and Services	Titanium Equipment and Anode Manufacturing Company Limited	-	1.22
Finance Cost	Titanium Equipment and Anode Manufacturing Company Limited	-	74.48
Lease Rent	Titanium Equipment and Anode Manufacturing Company Limited	14.80	40.06
Salaries, Perquisites and post employment benefits	Mr. V.M. Srinivasan	105.28	143.21
	Mr. Nitin S Cowlagi	29.25	40.05
c) Others			
Commission (paid out of the provision made during the previous year)	Mr. Suresh Krishnamurthi Rao	272.00	377.00
Commission (paid out of the provision made during the previous year) and Sitting Fees	Mr. C.S.Ramesh	6.40	9.33
	Mrs. Drushti Desai	6.33	8.58
	Mr. Janakiraman A	6.25	9.18
	Mr. Mahendran R	5.98	8.35
	Mrs. Sujatha Jayarajan	5.88	8.43
	Mr. T.Ramabadran	6.70	10.40
Purchase of Property, Plant & Equipment	Titanium Equipment and Anode Manufacturing Company Limited	589.68	214.97
Contractually reimbursable expenses	Titanium Equipment and Anode Manufacturing Company Limited	-	5.29
Finance cost Paid	Titanium Equipment and Anode Manufacturing Company Limited	-	366.84
Repayment of Borrowings	Titanium Equipment and Anode Manufacturing Company Limited	-	1,235.30
Repayment of Borrowings	Global Outsourcers Pte Ltd	-	890.00
Contribution to employees post employment benefit plans	Chemfab Alkalis Limited Employee's Group Gratuity Trust	-	27.69
Dividend paid	Mr. Suresh Krishnamurthi Rao	17.81	17.81
	Mrs. K.M. Padma	13.88	13.88
	Dr Rao Holdings Pte Ltd	84.51	84.51
	Titanium Equipment and Anode Manufacturing Company Limited	13.40	13.40
	Mr. V.M. Srinivasan	0.89	0.44
	Mr. Nitin S Cowlagi	0.21	0.17

Note:

- 1) Purchases, Sales and Services above are inclusive of taxes
- 2) The above excludes Provision for Commission to Directors of Rs. 230 lakhs (PY - Rs. 306 lakhs) made during the year.

Nature of Transaction	Related Party	As at 30 Sept 2019 Rs. In lakhs	As at 31 March 2019 Rs. In lakhs
II. Balances Outstanding at the end of the year			
Payables	Titanium Equipment and Anode Manufacturing Company Limited	4.51	13.51
Trade Receivables	Titanium Equipment and Anode Manufacturing Company Limited	3.54	-
Post employment benefits	Mr. V.M. Srinivasan	15.92	15.92
Contribution to employees post employment benefit plans	Chemfab Alkalis Limited Employee's Group Gratuity Trust	361.22	348.62

Benefits included in Compensation of key management personnel of the Company are as below:

Particulars	April to Sept 2019	2018-19
Mr. V.M. Srinivasan		
Salary	69.21	115.30
Share-based payment transactions perquisite	34.24	22.39
Post employment benefits	1.83	5.52
Total	105.28	143.21

For CHEMFAB ALKALIS LIMITED

Particulars	April to Sept 2019	2018-19
Mr. Nitin S Cowlagi		
Salary and perquisite	26.07	40.05
Share-based payment transactions	3.18	-
Post employment benefits		-
Total	29.25	40.05

Dr. V. Rajesh

Company Secretary and Compliance Officer

