



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

November 12, 2021

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended September 30, 2021, which were approved and taken on record by our Board of Directors at its meeting held today, the November 12, 2021.

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2021;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year Ended September 30, 2021.

The Board Meeting commenced at 11:00 a.m. and concluded at 11:45 a.m.

Thanking you,

Yours faithfully,

FOR SUGAL & DAMANI SHARE BROKERS LIMITED

RADHIKA MAHESHWARI
COMPANY SECRETARY
Encl.: As Above

| Sugal & Damani Share Brokers Limited | | |
|---|-----------------------------|---------------------------|
| Standalone Statement of Assets and Liabilities | | (Rs. In Lakhs) |
| Particulars | 30.09.2021 Unaudited | 31.03.2021 Audited |
| I.Assets | | |
| (1) Non-current assets | | |
| (a) Property, Plant & Equipments | 7.53 | 8.07 |
| (b) Capital work-in-progress | - | - |
| (c) Other Intangible assets | 0.41 | 0.41 |
| (d) Financials Assets | | |
| - Investments | 48.25 | 25.19 |
| - Loans and advances | 102.80 | 102.93 |
| - Others | - | 171.71 |
| (e) Deferred tax asset (net) | 8.37 | 10.41 |
| (f) Other non-current assets | - | - |
| | 167.36 | 318.72 |
| (2) Current assets | | |
| (a) Inventories | 1.53 | 1.45 |
| (b) Financial Assets | | |
| - Investments | 754.87 | - |
| - Trade receivables | 99.31 | 46.35 |
| - Cash and cash equivalents | 646.31 | 666.13 |
| - Bank balances other than above | 212.01 | 768.23 |
| - Loans and advances | 3.77 | 4.44 |
| (c) Current Tax assets (net) | 34.52 | 33.27 |
| (d) Other current assets | 0.05 | 0.35 |
| | 1,752.37 | 1,520.22 |
| Total | 1,919.73 | 1,838.94 |
| II. Equity & Liabilities | | |
| (1) Equity | | |
| (a) Equity Share Capital | 625.00 | 625.00 |
| (b) Other Equity | 1,115.36 | 1,026.40 |
| | 1,740.36 | 1,651.40 |
| (2) Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| - Borrowings | - | - |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Provisions | 12.25 | 15.33 |
| (d) Others | - | - |
| | 12.25 | 15.33 |
| (3) Current Liabilities | | |
| (a) Financial Liabilities | | |
| - Borrowings | - | - |
| - Trade payables | 156.80 | 159.12 |
| - Other Financial Liabilities | 6.21 | 7.38 |
| (b) Other current liabilities | 4.11 | 5.71 |
| (c) Provisions | - | - |
| (d) Current Tax Liabilities | - | - |
| | 167.12 | 172.21 |
| Total | 1,919.73 | 1,838.94 |

Place : Chennai
Date : 12.11.2021

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2021

(Rs. In Lakhs)

| SL. No | Particulars | Quarter Ended | | | For the Half Year Ended | | Year Ended |
|--------|--|---------------|--------------|---------------|-------------------------|---------------|----------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Revenue from Operations | 48.71 | 53.26 | 105.05 | 101.97 | 224.08 | 303.73 |
| | (b) Other Income | 25.69 | 22.08 | 70.18 | 47.77 | 109.12 | 200.78 |
| | Total Income from operations (a + b) | 74.40 | 75.34 | 175.23 | 149.74 | 333.20 | 504.51 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of Services | 0.71 | 0.63 | 41.55 | 1.34 | 100.55 | 106.27 |
| | (b) Change in Inventory | 0.02 | (0.10) | - | (0.08) | - | 0.11 |
| | (c) Employees Benefits Expense | 14.94 | 16.04 | 19.36 | 30.98 | 39.19 | 76.55 |
| | (d) Finance Cost | - | - | 4.78 | - | 17.95 | 32.78 |
| | (e) Depreciation and amortisation | 0.45 | 0.44 | 0.47 | 0.89 | 0.93 | 1.84 |
| | (f) Baddebt | - | - | 49.34 | - | 49.34 | 256.08 |
| | (g) Other Expenses | 4.93 | 6.57 | 6.37 | 11.50 | 15.93 | 53.62 |
| | (h) Total expenses | 21.05 | 23.58 | 121.87 | 44.63 | 223.89 | 527.25 |
| 3 | Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2) | 53.35 | 51.76 | 53.36 | 105.11 | 109.31 | (22.74) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(-Loss) Before Extra Ordinary items & Tax | 53.35 | 51.76 | 53.36 | 105.11 | 109.31 | (22.74) |
| 6 | Extra Ordinary Items | - | - | - | - | - | - |
| 7 | Profit (+)/Loss (-) before tax | 53.35 | 51.76 | 53.36 | 105.11 | 109.31 | (22.74) |
| 8 | Tax expense | | | | | | |
| | (a) Current Tax | 14.00 | 12.00 | 14.00 | 26.00 | 28.00 | 19.99 |
| | (b) Deferred Tax | - | - | - | - | - | (6.98) |
| 9 | Net Profit (+)/Loss (-) for the period from continuing operations | 39.35 | 39.76 | 39.36 | 79.11 | 81.31 | (35.75) |
| 10 | Profit(+)/loss(-) from discontinuing operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 | Profit or loss from discontinuing operations (after tax) | - | - | - | - | - | - |
| 13 | Profit (+)/Loss (-) for the period (9+12) | 39.35 | 39.76 | 39.36 | 79.11 | 81.31 | (35.75) |
| 14 | Other Comprehensive Income | | | | | | |
| | A.(i) Items which will not be reclassified to profit and loss | 13.09 | (1.21) | (45.00) | 11.88 | (39.60) | (34.62) |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss | (2.25) | 0.21 | 8.39 | (2.04) | 7.46 | 6.78 |
| | B.(i) Items which will be reclassified to profit and loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit and loss | - | - | - | - | - | - |



| | | | | | | | |
|----|---|--------|--------|--------|--------|--------|----------|
| 15 | Total Comprehensive Income for the period (13+14) | 50.19 | 38.76 | 2.75 | 88.95 | 49.17 | (63.59) |
| 16 | Paid up equity share capital (Face Value of Rs.10 each) | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 |
| 17 | Other equity | | | | | | 1,026.40 |
| 18 | Earnings per share (for continuing operations) | | | | | | |
| | a) Basic & Diluted | 0.63 | 0.64 | 0.63 | 1.27 | 1.30 | (0.57) |
| 19 | Earnings per share (for discontinued operations) | | | | | | |
| | a) Basic & Diluted | - | - | - | - | - | - |
| 20 | Earnings per share (for discontinued and continuing operations) | | | | | | |
| | a) Basic & Diluted | 0.63 | 0.64 | 0.63 | 1.27 | 1.30 | (0.57) |

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 12.11.2021
- 3 The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 The auditors of the company have carried out a limited review of the financial results for the quarter ended 30.09.2021.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29th August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has applied for surrender of Membership of NSE, BSE and CDSL .

Place : Chennai
Date : 12.11.2021

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

Sugal & Damani Share Brokers Limited
Statement of Cash Flows for the half year ended 30th September, 2021 (Rs. In Lakhs)

| Particulars | For half year ended 30th September, 2021 | | For the year ended 31st March, 2021 | |
|---|---|----------|--|----------|
| | INR | INR | INR | INR |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 105.11 | | (22.74) |
| <i>Adjustments for:</i> | | | | |
| Depreciation and amortisation | 0.89 | | 1.84 | |
| Asset Discarded | - | | 3.12 | |
| Remeasurement of defined benefit cost | - | | 3.22 | |
| (Profit)/Loss on sale of Assets | - | | - | |
| Interest Paid | - | | 32.78 | |
| Interest income | (35.57) | | (131.50) | |
| Dividend income | (1.38) | | (7.00) | |
| Net (gain)/loss on sale of investments | 0.95 | | (51.45) | |
| | | (35.11) | | (148.99) |
| Operating profit / (loss) before working capital changes | | 70.00 | | (171.73) |
| <i>Movement in working capital:</i> | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| Inventories | (0.08) | | 0.11 | |
| Trade receivables | (52.96) | | 502.98 | |
| Other receivables | 729.03 | | 617.38 | |
| Trade payables | (2.32) | | (487.01) | |
| Other liabilities | (5.85) | | (937.74) | |
| Cash flow from extraordinary items | | 667.82 | | (304.28) |
| Cash generated from operations | | 737.82 | | (476.01) |
| Net income tax (paid) / refunds | | (27.25) | | (18.56) |
| Net cash flow from operating activities (A) | | 710.57 | | (494.57) |
| B. Cash flow from investing activities | | | | |
| Payment for Property, plant and equipments (Net) | (0.34) | | - | |
| Proceeds from disposal of property, plant and equipments | - | | - | |
| Purchase of investments | (1,030.25) | | (37.55) | |
| Proceeds from sale of investments | 263.25 | | 508.19 | |
| Interest received | 35.57 | | 131.50 | |
| Dividend received | 1.38 | | 7.00 | |
| Net cash flow used in investing activities (B) | | (730.39) | | 609.14 |
| C. Cash flow from financing activities | | | | |
| Interest paid | - | | (32.78) | |
| Proceeds from borrowings | - | | - | |
| Repayment of borrowings | - | | (0.86) | |
| Net cash flow from financing activities (C) | | - | | (33.64) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | (19.82) | | 80.93 |
| Cash and cash equivalents at the beginning of the year | | 666.13 | | 585.20 |
| Cash and cash equivalents at the end of the year | | 646.31 | | 666.13 |
| Components of Cash and Cash Equivalents | | | | |
| (a) Cash on hand | | - | | 0.04 |
| (b) Balances with banks | | | | |
| (i) In current accounts | | 6.37 | | 4.68 |
| (ii) In deposit accounts | | 639.94 | | 661.41 |
| | | 646.31 | | 666.13 |

Place : Chennai
Date : 12.11.2021

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and half year ended 30th September, 2021 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S



BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539
Place : Chennai
Date : 12th November 2021



UDIN : 21027539AAAA JB4400