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THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

**REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.**

29th May, 2023

The Secretary
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Scrip Code: BBTC

Dear Sir/Madam,

Sub: Statement on Impact of Audit Qualification on Consolidated Financials for the Financial Year ended March 31, 2023

Ref: Regulation 33, Regulation 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Further to the Intimation dated 26th May, 2023, please find attached herewith Statement on Impact of Audit Qualification on Consolidated Financials for the Financial Year ended March 31, 2023

Kindly take the same on record.

Thanking You,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited

N H Datanwala
Chief Financial Officer
Encl: As above

Statement on Impact of Audit Qualification on Consolidated Financials for the Financial Year ended March 31, 2023

[See Regulation 33 and 52 and 63 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
	1	Turnover / Total income	1,707,921.34	1,707,921.34
	2	Total Expenditure	1,450,345.68	1,450,345.68
	3	Net Profit/(Loss)	(53,337.55)	(53,337.55)
	4	Earnings Per Share	(240.94)	(240.94)
	5	Total Assets	1,573,163.62	1,573,163.62
	6	Total Liabilities	991,738.72	991,738.72
	7	Net Worth	581,424.90	581,424.90
	8.	Any other financial item(s) (as felt appropriate by the management)		
	*	Adjusted figures are considered the same as reported numbers since the impact of qualification is not ascertainable for the reasons described in Annexure B		
II.	Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: As per Annexure A b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: first time d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not quantifiable (ii) If management is unable to estimate the impact, reasons for the same: Annexure B (iii) Auditors' Comments on (i) or (ii) above: The Auditors agreed with the response given under (i) and (ii).			

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Mr. Ness N. Wadia
Managing Director

Mr. N H Datanwala
Chief Financial Officer

Dr. Y S P Thorat,
Chairman - Audit
Committee

Mr. Adi P. Sethna, Partner, M/s Walker
Chandiok & Co. LLP, Statutory Auditors

Date: 26-05-2023
Place: Mumbai

Date: 26-05-2023
Place: Mumbai

Date: 26-05-2023
Place: Kolhapur

Date: 26-05-2023
Place: Mumbai



Annexure A

The Statement includes the Group's share of net loss after tax of Rs. 76,721.35 lakhs, and total comprehensive loss of Rs. 76,685.62 lakhs for the nine months period ended on 31 December 2022 respectively, in respect of Go Airlines (India) Limited, an associate of the Company, based on its management certified financial information for aforementioned period, which has been furnished to us by the Holding Company's management but has not been subjected to audit or review. Further, as stated in note 10 to the accompanying Statement, the Group is required to recognise share of loss (including other comprehensive income / loss) in its associate for the period 1 January 2023 to 31 March 2023 in accordance with the equity method of accounting prescribed under Ind AS 28 'Investments in Associates and Joint Ventures' ('Ind AS 28'). In view of the unavailability of audited / reviewed financial results of Go Airlines for the aforementioned period, the consolidated financial statements do not include the Group's share of profit / loss after tax (including share of other comprehensive income / loss) of the associate, which is not in compliance with Ind AS 28. Considering that the entire Group exposure outstanding as at 31 March 2023 has been fully provided for, based on the audited financial statements of the subsidiaries having exposure in Go Airlines, we expect no further outstanding impact on this matter as at 31 March 2023. However, in the absence of required aforesaid financial information of Go Air, we are unable to comment upon the impact of the aforesaid matter on the accompanying consolidated financial results for the quarter ended 31 March 2023.

Annexure B

Impact, if any will be ascertainable only when the management receives audited Financials Statements from Go Airlines (India) Limited. However, considering that the entire Group exposure outstanding as at 31 March 2023 has been fully provided for, based on the audited financial statements of the subsidiaries having exposure in Go Airlines, we expect no further outstanding impact on this matter as at 31 March 2023.



Nw esq. *[Handwritten signature]* *[Handwritten signature]*