

VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar
Road, Sattelite, Ahmedabad 380051 GJ IN

CIN: L65100GJ2011PLC064964 **Email Id:** info@veeramornaments.com **Mo.No.**9925266150

Date: October 17, 2022

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting

BSE Code.: (Scrip Code: 540252)

Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday 17, October 2022. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter and half year ended on 30th September 2022.
2. Consider and Approved the Allotment of 2,52,13,617 Bonus Equity shares.

The meeting commenced at 11.00 a.m. and concluded at 06.45 p.m.

Please take the same on your records.

Thanking you,

For, Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors
Veeram Securities Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2022

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited ("the Company")** for the quarter and half year ended on September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasaad Bhagat
Partner
Membership No.: 052725
UDIN: 22052725BAATF04176
Place: Ahmedabad
Date: 17/10/2022



VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	748.52	367.47	793.56	1115.99	936.74	1819.49
II	Other Income	39.02	2.18	66.80	41.20	117.99	232.01
III	Total Income (I +II)	787.54	369.65	860.36	1157.19	1054.73	2051.50
	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	817.14	207.52	711.57	1024.66	1,027.11	1,607.21
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(92.66)	44.47	(7.72)	-48.19	(223.29)	(48.29)
	Employee Benefit Expense	4.14	4.96	4.03	9.10	1.23	16.75
	Financial Costs	-	0.03	0.01	0.03	0.01	0.09
	Depreciation and Amortization Expense	2.09	2.09	2.54	4.18	2.54	6.71
	Other Expenses	3.09	10.54	7.98	13.63	18.71	20.51
	Total Expense	733.80	269.61	718.41	1003.41	826.31	1602.98
V	Profit before exceptional items and tax (III - IV)	53.74	100.04	141.95	153.78	228.42	448.52
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	53.74	100.04	141.95	153.78	228.42	448.52
	Tax expense:						
	(1) Current tax	29.00	20.00	20.00	49.00	20.00	50.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	24.74	80.04	121.95	104.78	208.42	398.52
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	24.74	80.04	121.95	104.78	208.42	398.52
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	24.74	80.04	121.95	104.78	208.42	398.52
	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1008.54	1008.54	1008.54	1008.54	1008.54	1008.54
	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.05	0.16	0.24	0.21	0.41	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.05	0.16	0.24	0.21	0.41	0.79
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.05	0.16	0.24	0.21	0.41	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.05	0.16	0.24	0.21	0.41	0.79

Notes:

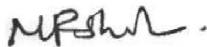

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 17-10-2022
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For , Veeram Securities Limited



M.R.Shah
Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Date: 17-10-2022
Place: Ahmedabad

VEERAM SECURITIES LIMITED		
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2022		
Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	1,101.66	1038.78
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	1.15	1.15
Total Non Current Assets	1102.81	1,039.93
(2) Current Assets		
Inventories	792.69	744.5
Current Financial Assets		
(a) Current investments	13.00	28.85
(b) Trade receivables		
(c) Cash and cash equivalents	9.81	8.4
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets	93.54	
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	20.91	25.88
Total Current Assets	929.95	807.63
Total Assets	2032.76	1,847.56
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1008.54	1008.54
Other Equity	934.26	829.47
Total Equity	1942.80	1,838.01
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	64.15	
(c) Other current financial liabilities	5.04	
Total Current Financial Liabilities	69.19	0.00
Other Current liabilities		
Provision, current	20.77	9.55
Current tax liabilities (net)		
Total Current Liabilities	89.96	9.55
Total Liabilities	89.96	9.55
Total Equity and Liabilities	2032.76	1,847.56
By order of the Board of Directors		
For , Veeram Securities Limited		
 Mahendrabhai R. Shah (Managing Director) (DIN: 03144827)		Date: 17.10.2022 Place: Ahmedabad

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite,
Vejalpur, Ahmedabad, Gujarat, 380051

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2022	Year ended 30.09.2021
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	153.78	228.42
Add : Non Cash & Non Operating Expenses		
Depreciation	4.18	2.54
Interest Expenses	0.03	0.01
Interest Income		-1.55
Gain On MCX	-3.91	-24.23
Dividend income		
Other Income	-35.11	-92.21
Operating Profit before Working Capital Changes	118.97	112.98
Adjustment for;		
(Increase) / Decrease in Inventory	-48.19	-223.29
(Increase) / Decrease in Debtors	-	5.00
Increase/(Decrease) in Trade Payables	64.15	628.51
(Increase)/ Decrease in Loans & Advances		1.84
(Increase) / Decrease in other Current Assets	-88.57	-102.66
Increase / (Decrease) in Current Liabilities		
Increase / (Decrease) in Short Term Provisions	12.09	-51.76
Increase / (Decrease) in Current Investment	15.85	28.36
Cash Generated from Operation	74.30	398.98
Taxes Paid	49.00	20.00
Net Cash Flow from Operating Activities	25.30	378.98
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-62.88	-0.53
(Increase) / Decrease in Investments & Accured Interest		
(Increase) / Decrease in other Non current Investments		
Other Gain	35.11	90.22
Gain on MCX	3.91	24.23
Interest Income		1.55
Net Cash Flow from Investing Activities	-23.86	115.47
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost Paid	-0.03	-0.01
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	-0.03	-0.09
Net Increase / (Decrease) in Cash & Cash Equivalents	1.41	494.36
Opening Balance of Cash & Cash Equivalents	8.40	179.53
Closing Balance of Cash & Cash Equivalents	9.81	673.89
Net Increase / (Decrease) in Cash & Cash Equivalents	1.41	494.36

Date: 17-10-2022
Place: Ahmedabad



By order of the Board of Directors
For , Veeram Securities Limited

M.R. Shah
Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)