

UFLEX/SEC/2019/

21st June, 2019

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Disclosure in terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith details of Consolidated Related Party Transaction for the Half Year Ended 31st March, 2019.

This is for your information and records please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

UFLEX LIMITED
RELATED PARTY DISCLOSURES

(a) List of Related Parties (as per IND AS-24) :

- i) **Associate** : Flex Foods Limited
- ii) **Joint Venture** : Digicyl Pte. Ltd. (Singapore) (w.e.f. 28/06/2018) & Digicyl Ltd. (Israel) (w.e.f. 18/07/2018) being Wholly owned subsidiary of Digicyl Pte. Ltd. (Singapore)
- iii) **Key Management Personnel & their relatives / HUF (also exercising significant influence over the Company)** : Mr. Ashok Chaturvedi, Chairman & Managing Director (relative Mrs. Rashmi Chaturvedi and Ms. Anshika Chaturvedi), Ashok Chaturvedi (HUF), Mr. Amitava Ray, Wholetime Director, Mr. Rajesh Bhatia, CFO, Mr. Ajay Krishna, Company Secretary, Mr. Anantshree Chaturvedi (Director of Flex Middle East FZE), Mr. Apoorva Shree Chaturvedi (Director of Flex Films Europa SP. Z. O.O.), Mr. Sandeep Saxena (Director of Flex Middle East FZE), Mr. Sanjay Tikku (Director of Flex Films Africa Pvt. Ltd.), Mr. Pradeep Srivastava (Director of Uflex Europe Ltd.) and Mr. S.K.Sharma (Manager of Utech Developers Limited),
- iv) **Enterprises in which the persons referred in (iii) along with their relatives exercise significant influence** : AKC Retailers Pvt. Ltd., Anshika Investments Pvt. Ltd., Anant Overseas Pvt. Ltd., Apoorva Extrusion Pvt. Ltd., Anshika Consultants Pvt. Ltd., A.R. Leasing Pvt. Ltd., A.R. Infrastructures & Projects Pvt. Ltd., AC Infrastructures Pvt. Ltd., Cinflex Infotech Pvt. Ltd., Flex International Pvt. Ltd., Ultimate Infratech Pvt. Ltd., Ultimate Flexipack Ltd., Ultimate Prepress LLP, Naveli Collections Pvt. Ltd., Modern Info Technology Pvt. Ltd., Flex Industries Pvt. Ltd., Club One Airways Pvt. Ltd., Niksar Finvest Pvt. Ltd., Ganadhipati Infraproject Pvt. Ltd., Nirman Overseas Pvt. Ltd., Kaya Kalpa Medical Services Pvt. Ltd., Sungrace Products (India) Pvt. Ltd., Virgin Infrastructures Pvt. Ltd., Saga Realtors Pvt. Ltd., Ganadhipati Infrastructure & Projects Pvt. Ltd., Gangotri Management Pvt. Ltd., Manpasand Marketing Pvt. Ltd., Magic Consultants Pvt. Ltd., A.L.Consultants Pvt. Ltd., First Flexipack Corporation, Ultra America Inc., AR Airways Pvt. Ltd., A-one Catering LLP, Refex Energy (Rajasthan) Pvt. Ltd., Bundelkhand Projects Pvt. Ltd., Affatus Gravures Pvt. Ltd., Affatus Graphics Pvt. Ltd., RCMT Clothings Pvt. Ltd., Manushree Creations Pvt. Ltd. (w.e.f. 18/05/2018), Mansarovar Hotels Pvt. Ltd. (w.e.f. 03/10/2018), Sigma Resorts & Hospitality Pvt. Ltd. (w.e.f. 24/01/2019), Gadaadharath Sales Pvt. Ltd., Primesoft Vincom Pvt. Ltd., Angan Commerce Pvt. Ltd. and Saamag MDDA Reality Pvt. Ltd.

(b) The Group has entered into transactions with certain parties listed above during the year under consideration. Details of these transactions are as follows :

Transactions	Associate	Joint Venture	Key Management Personnel & their Relatives / HUF	Enterprises as referred to in 'a (iv)' above	(Rs.in lacs)
					Total
i) Trade Transactions					
Sale of Goods/Services (Net)	17.32	-	-	3166.28	3183.60
Purchase of Goods/Services (Net)	-	-	-	15596.77	15596.77
Purchase of Fixed Assets	-	-	-	525.06	525.06
Sale of Fixed Assets	-	-	-	-	-
Lease Charges Received	-	-	-	-	-
Licence Fees Paid	-	-	-	-	-
Security Deposit Given	-	-	-	-	-
Purchase of DEPB	-	-	-	-	-
Rent Received	4.50	-	24.00	14.30	42.80
Rent Paid	-	-	119.03	205.37	324.40
Royalty Expenses	-	-	95.00	-	95.00
Refund of Security Deposit	-	-	-	-	-
Interest Paid on Loans	-	-	-	70.29	70.29
Interest Received	-	1.41	-	61.16	62.57
Dividend Received	-	-	-	-	-
Security Deposit Received	-	-	-	0.60	0.60
Refund of Security Deposit given	-	-	-	-	-
Remuneration *	-	-	746.21	-	746.21
ii) Non Trade Transactions					
Investment	-	-	-	-	-
Investment sold	-	-	-	-	-
Loan Taken	-	-	-	1380.00	1380.00
Repayment of Loan Taken	-	-	-	330.00	330.00
Dividend Paid	-	-	-	-	0.00
Loan Given	-	54.75	-	300.00	354.75
Recovery of Loan Given	-	-	-	435.00	435.00
Investment	-	-	-	-	0.00
Total	21.82	56.16	984.24	22084.83	23147.05
Balance as on 31.03.2019					
Debit	9.15	126.73	-	3327.18	3463.06
Credit	-	-	51.00	15129.11	15180.11

