



Shree Steel Wire Ropes Ltd.

MFRS OF: STEEL, STAINLESS STEEL ROPES, RAILWAY ELECTRIFICATION EQUIPMENT, OHE FITTINGS FOR TRANSMISSION LINES AND ALLIED PRODUCTS.

Administrative Office & Correspondence Address:

503 - 505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 ♦ E-mail: info@sswrl.com ♦ WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

January 29, 2024

To,
The Manager,
The Department of Corporate Services,
BSE Limited , P.J Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 513488

Sub: Intimation of the Outcome of Board Meeting
Ref : Our Board Meeting Notice Dated January 17, 2024

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. January 29, 2024 has inter alia considered and approved the following:

- The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023.
- Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023, submitted by the Statutory Auditor of the Company.
- Approved the appointment of Mr. Ram Narayan Tiwari as Additional Executive Director.
- Approved the appointment of Mr. Dattaram M. Mharpale as Additional Executive Director.
- Approved the appointment of Mr. Ashish L. Sajnani as Non-Executive Director due to change in designation.
- Authorized Mr. Anil L. Sajnani, Managing Director to approve & issue notice of Postal Ballot.
- Approved the adoption of new set of Memorandum & Article of Association as per Companies Act, 2013.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board Meeting commenced at 3.00 p.m and concluded at 5.30 p.m.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For Shree Steel Wire Ropes Limited



Manoj C. Patade

Company Secretary & Compliance Officer

Encl: As above



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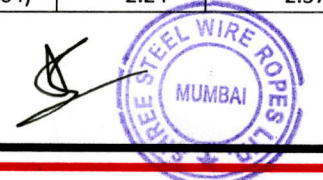


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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operations:						
	(a) Revenue from Operations	204.37	235.71	496.90	666.61	1456.31	1,882.32
	(b) Other Income	2.66	5.05	1.77	8.86	4.01	6.65
	Total Revenue	207.03	240.76	498.67	675.47	1460.32	1,888.97
2	Expenses:						
	(a) Cost of materials consumed	187.79	126.13	294.58	452.51	946.74	1,262.14
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(64.06)	42.92	14.48	(24.54)	2.12	8.88
	(c) Employee benefits expenses	54.48	53.45	70.56	164.85	192.36	249.01
	(d) Finance costs	0.01	3.35	0.01	3.87	0.07	0.86
	(e) Depreciation and amortization expenses	8.42	8.24	8.13	24.92	23.92	32.04
	(f) Other expenses	22.71	28.16	47.99	73.04	199.40	229.38
	Total expenses	209.35	262.25	435.75	694.65	1364.61	1,782.31
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(2.32)	(21.49)	62.92	(19.18)	95.71	106.66
4	Add / (Less) Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(2.32)	(21.49)	62.92	(19.18)	95.71	106.66
6	Tax expenses:						
	(a) Current tax	-	-	24.09	2.36	24.09	28.83
	(b) Prior Period tax	-	-	1.55	-	1.55	1.55
	(c) Deferred tax	1.50	-	(1.91)	(0.40)	(4.01)	(2.20)
7	Profit (Loss) After Tax (5-6)	(3.82)	(21.49)	39.19	(21.14)	74.08	78.48
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	3.02	2.98	1.18	8.93	8.06	(27.05)
	(b) Income tax relating to items that will not be Reclassified to profit & loss	(0.76)	(0.75)	(2.03)	(2.25)	(2.03)	6.81
	(c) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	(7.57)
	(d) Income tax relating to items that will be Reclassified to profit & loss	-	-	-	-	-	1.91
	Total Other Comprehensive Income / (Loss)	2.26	2.23	(0.85)	6.68	6.03	(25.90)
9	Total Comprehensive Income / (Loss) (7+8)	(1.56)	(19.26)	38.34	(14.46)	80.11	52.58
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	(0.12)	(0.65)	1.18	(0.64)	2.24	2.37
	(2) Diluted	(0.12)	(0.65)	1.18	(0.64)	2.24	2.37





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NOTES:

- 1 The financial results of the company for the quarter and nine months ended December 31, 2023 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 29/01/2024 .
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 " Operating Segment", is considered as the operating segment of the Company.

For SHREE STEEL WIRE ROPES LIMITED

ANIL L. SAJANI
MANAGING DIRECTOR
DIN: 00014257



DATE: 29.01.2024
PLACE: MUMBAI



CHANDAK AGARWAL & CO

CHARTERED ACCOUNTANTS

606, D-Definity, 1st J P Road, Above Cosmos Bank, Nearby Railway Station, Goregaon East,
Mumbai – 400063, Tel:- 022-4972-1914, E-mail:- chandak.agarwal@gmail.com

LIMITED REVIEW REPORT

Review Report

To the Board of Directors

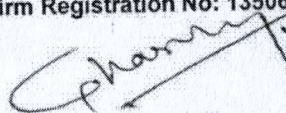
Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter and nine months ended **December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
January 29, 2024



For CHANDAK AGARWAL & CO
Chartered Accountants
Firm Registration No: 135067W


CA. Ghanishyam Outhar
Partner

Membership No. 176115
UDIN: 24176115BKGTHV7889