

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2022/SG/0190

Date: 30th May, 2022

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

(Scrip ID – TIDEWATER)

Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

Sub.: Outcome of 334th Board Meeting

Time of Commencement : 11.00 A.M.

Time of Conclusion : 04.00 P.M.

The Board of Directors, at its meeting held on 30th May, 2022, resolved the following:-

1. Approved re-appointment of Shri Subir Das (DIN: 00199255), Non-Executive and Independent Director of the Company for his second term of appointment as an Independent Director with effect from 1st April, 2023 to 31st March, 2028, subject to approval of the shareholders in this regard at the ensuing 99th Annual General Meeting (AGM). (Details in Annexure I).
2. Accepted resignation of Shri Jeetendra Singh (DIN: 09207792), Non-Executive Director with effect from 28th March, 2022. (Details in Annexure II).
3. Appointed Shri Vijay Mittal (DIN: 09548096) as Additional Director (Non-Executive) with effect from 30th May, 2022 till the closure of 99th AGM of the Company. (Details in Annexure-III)
4. Approved the Statement of Standalone Profit and Loss Account for the year ended 31st March, 2022 and Balance Sheet as on that date and also considered the Report of the Auditors thereon. The Board further approved the Statement of Consolidated Profit and Loss Account for the year ended 31st March, 2022 and Consolidated Balance Sheet as on that date and also considered the Auditor's Report thereon.

TIDE WATER OIL CO. (INDIA) LTD. E:\033\2022\SG\Stock Exchanges 2.docx

Secretary



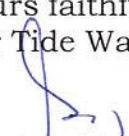
5. Approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2022. Letter enclosing the signed Audited Financial Results for the quarter and year ended 31st March, 2022, Balance Sheet as at 31st March, 2022, Statement of Cash Flows for the year ended 31st March, 2022 and a Declaration in respect of Unmodified Opinion on Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2021 has been provided separately.
6. Recommended final dividend of 750% (Rs.15/- per share) on the ordinary shares of the Company for the year ended 31st March, 2022 subject to the approval of the shareholders in the ensuing 99th Annual General Meeting absorbing a sum of Rs.26.14 crores. The dividend will be distributed to the eligible shareholders within 30 days of the date of its declaration i.e. within 30 days from the date of the 99th AGM.
7. Approved book closure from 5th July, 2022 (Tuesday) to 11th July, 2022 (Monday) both days inclusive, for the purpose of distribution of final dividend for the financial year 2021-22. Separate disclosure to this effect is made under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Approved convening of the 99th AGM on 24th August, 2022 (Wednesday).
9. Approved re-appointment of M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company for a second term of 5 (five) years to hold office from the conclusion of the 99th AGM till the conclusion of the 104th AGM.

The said appointment will be subject to the approval of the Shareholders in the 99th AGM scheduled to be held on 24th August, 2022. (Details in Annexure IV).
10. Approved appointment of M/s. Maheshwari Datamatics Pvt. Ltd. as the Registrar and Share Transfer Agent (RTA) of the Company with effect from 1st July, 2022 in place of M/s. MCS Share Transfer Agent Limited. (Details in Annexure V).

This is for your information and record.

Thanking you,

Yours faithfully,
For Tide Water Oil Co. (India) Ltd.


(Saptarshi Ganguli)
Company Secretary

Encl.: As above.

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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


Annexure I

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.

Re-appointment of Shri Subir Das (DIN: 00199255)

Sl.No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment/cessation (as applicable)	w.e.f. 1 st April, 2023 (as approved by the Board of Directors on 30 th May, 2022)
3	Term of appointment	For the second term of appointment as Independent Director for another period of 5 years w.e.f. 1 st April, 2023, subject to approval of Shareholders at the 99 th Annual General Meeting of the Company.
4	Brief profile (in case of appointment)	Shri Subir Das is a member of the Institute of Chartered Accountants of India. He is serving as a Non-Executive and Independent Director of the Company since 1 st April, 2020. He holds directorship in various companies and has varied experience in the fields of Finance, Legal and Management.
5	Disclosure of relationships between directors (in case of appointment of a director).	No relationship shared between Directors inter-se.
6	Certificate as per SEBI order	Shri Subir Das has given a certificate stating that he is not debarred from holding the office of director pursuant to any SEBI order. This has been considered and noted while passing the resolution of appointment of Shri Subir Das as a Director of the Company.

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Annexure II

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer

Cessation of Directorship of Shri Jeetendra Singh (DIN: 09207792)

Sl.No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/cessation (as applicable)	w.e.f. 28 th March, 2022 (as accepted by the Board of Directors on 30 th May, 2022)

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Annexure III

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.

Appointment of Shri Vijay Mittal (DIN: 09548096)

Sl.No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable)	w.e.f. 30 th May, 2022
3	Term of appointment	Till the closure of 99 th Annual General Meeting of the Company.
4	Brief profile (in case of appointment)	Shri Vijay Mittal is presently posted as the Joint Secretary in Ministry of Heavy Industries, Government of India. He has done B. Tech in Electrical Engineering from College of Technology Pant Nagar, Uttarakhand and Post Graduate Diploma in Energy and Sustainable Development (PGDESD). He also holds Masters Diploma in Public Administration (MDPA) from IIPA, New Delhi. He belongs to Indian Ordnance Factory Service (IOFS:1991) and prior to joining Ministry of Heavy Industries, he was posted as Deputy Director General in Directorate of Ordnance, Department of Defence Production, Ministry of Defence (MoD), New Delhi. Earlier he worked as a Director in the Ministry of Rural Development and Ministry of Drinking Water and Sanitation implementing centrally sponsored schemes of rural sanitation of Government of India. His expertise included production and indigenization of critical defence stores in various units and acquisition of new weapon systems with transfer of Technology. He has been recipient of various prestigious awards for outstanding contribution towards new products and technologies in defence production for the organization.

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5	Disclosure of relationships between directors (in case of appointment of a director).	No relationship shared between Directors inter-se.
6	Certificate as per SEBI order	Shri Vijay Mittal has given a certificate stating that he is not debarred from holding the office of director pursuant to any SEBI order. This has been considered and noted while passing the resolution of appointment of Shri Vijay Mittal as a Director of the Company.

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Annexure IV

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.

Re-appointment of M/s. Price Waterhouse Chartered Accountants LLP (PW) as Statutory Auditors

Sl.No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment/cessation (as applicable)	For the second term of appointment as Statutory Auditors for another period of 5 years from conclusion of the 99 th Annual General Meeting of the Company scheduled to be held on 24 th August, 2022, subject to approval of Shareholders thereat. (as approved by the Board of Directors on 30 th May, 2022)
3	Term of appointment	Till the closure of 104 th Annual General Meeting of the Company.
4	Brief profile (in case of appointment)	PW is a reputed firm of Chartered Accountants. It is registered with the Institute of Chartered Accountants of India. PW is engaged with several corporate houses across sectors and have strong presence in India.

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Annexure V

Appointment or discontinuation of share transfer agent

Appointment of M/s. Maheshwari Datamatics Pvt. Ltd. (SEBI Reg. No. INR000000353) as Registrar and Share Transfer Agent

Sl.No.	Particulars	Disclosures
1	Reason reason for appointment or discontinuation	The appointment is in view of termination of the agreement with the existing RTA
2	Date on which above would become effective	w.e.f. 1 st July, 2022

Discontinuance of M/s. MCS Share Transfer Agent Ltd. (SEBI Reg. No. INR000004108) as Registrar and Share Transfer Agent

Sl.No.	Particulars	Disclosures
1	Reason reason for appointment or discontinuation	Termination of MOU
2	Date on which above would become effective	w.e.f. close of business on 30 th June, 2022

TIDE WATER OIL CO. (I) LTD.

Secretary