

# Magnanimous Trade & Finance Ltd.

Regd. Office: Ground Floor, Shop No. 188/2, Shyam Dham Heights, Rampura, Patrakar Colony, Jaipur Rajasthan 302034  
Telephone: 0141-2373164, 2373364 Email: miel1@rediffmail.com  
CIN No. L65923RJ1991PLC059251 Website: mtfl.in

Date: 14/08/2024

To,  
The Deputy Manager  
(Department of Corporate Services)  
BSE Limited  
P. J. Towers Dalal Street,  
Mumbai- 400001

Subject: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> August, 2024.  
Ref.: Serip Code: 512377;  
Security Id: MAGANTR

Dear Sir/Madam,

This is to inform that Board of Directors of the Company in its meeting held on 14<sup>th</sup> August, 2024 at the Registered office of the company at Ground Floor, Shop No. 2, 188/1, Shyam Dham Heights, Patrakar Colony, Rampura, Mansarovar, Jaipur, Rajasthan, India, 302020, which commenced at 5:30 P.M. has taken following decisions:

1. Considered and Approved the Unaudited Standalone Financial Results of the company for the quarter ended 30th June, 2024 along with the Limited Review Report of the auditor thereon.
2. Appointed Mr. Sudhir Kumar Parasrampururia Director of the Company (DIN:00358982) as whole time Director of the Company for a period of 3 years w.e.f. 14th August 2024, subject to the approval of the shareholders of the Company and any other approval as may be applicable.

The Meeting was concluded at 06:00 P.M. with the vote of thanks.

We request you to take the aforesaid information on record for dissemination through your website.

Yours sincerely,

For MAGNANIMOUS TRADE & FINANCE LTD  
CIN: L65923RJ1991PLC059251

*Parwati*  
PARWATI PARASRAMPURIA  
(Managing Director)  
DIN: 00359065

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur – 208002

Phone: 0512-3558783 (M): 9336115333, 9839033834

B.O. : (I) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai – 400 063 (M) : 09820143685

(II) 8/1, Lal Bazar Street, Room No. 18M, Kolkata – 700 001 (W.B.) (M) : 9433057083 Fax : 033-22489520

(III) Etah Road, Shikohabad – 205 135 (U.P.) (M) : 9358643534

Email : gupta.shah@gmail.com, gupta\_shah@rediffmail.com website: <http://gscas.in>

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

**The Board of Directors**

**Magnanimous Trade & Finance Limited**

### Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of **Magnanimous Trade & Finance Limited** ("the company") for the quarter ended 30<sup>th</sup> June 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

### Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gupta & Shah**

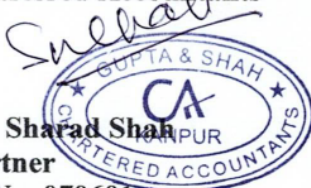
**Chartered Accountants**

**CA Sharad Shah**  
**Partner**

**M.No. 070601**

**FRN No. 001416C**

**UDIN: 24070601BKCP0W7445**



Place: Kanpur

Date: 14-08-2024



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## Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024

(Rs. in Lakhs excluding earning per share)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Revenue from operations</b>				
	(i) Interest Income	14.01	8.11	4.73	24.28
	(ii) Sales	-	40.47	19.01	79.79
(I)	<b>Total Revenue from operations</b>	<b>14.01</b>	<b>48.58</b>	<b>23.74</b>	<b>104.07</b>
(II)	Other Income	7.93	3,604.46	3.58	3,612.96
(III)	<b>Total Income (I + II)</b>	<b>21.94</b>	<b>3,653.04</b>	<b>27.32</b>	<b>3,717.03</b>
	<b>Expenses: -</b>				
	(i) Finance Cost	-	-	-	-
	(ii) Change in inventories of stock-in-trade	-	2.45	3.72	8.80
	(iii) Impairment of financial instruments	-	-	-	-
	(iv) Employees Benefits expenses	6.99	6.81	4.66	22.91
	(v) Depreciation, amortization & impairment	6.49	4.93	2.10	11.35
	(vi) Other Expenses	69.88	1,418.07	4.94	1,433.88
(IV)	<b>Total Expenses (IV)</b>	<b>83.36</b>	<b>1,432.26</b>	<b>15.42</b>	<b>1,476.94</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(61.42)</b>	<b>2,220.78</b>	<b>11.90</b>	<b>2,240.09</b>
(VI)	Tax Expenses				
	(1) Current Tax	-	(412.28)	(2.79)	(418.32)
	(2) Deferred Tax	0.78	0.03	0.10	0.31
	(3) Taxes relating to prior years	-	-	-	5.57
(VII)	<b>Profit for the period (V-VI)</b>	<b>(60.64)</b>	<b>1,808.53</b>	<b>9.21</b>	<b>1,827.65</b>

Parwati

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	Transfer to Statutory Reserve	-	-	-	365.53
	Profit/(Loss) transfer to Reserves	(60.64)	1,808.53	9.21	1,462.12
(VIII)	<b>Other Comprehensive Income</b>	-	-	-	-
(IX)	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(60.64)</b>	<b>1,808.53</b>	<b>9.21</b>	<b>1,827.65</b>
(X)	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15
(XI)	<b>Earnings per equity share (quarterly figures are not annualized)</b> (Face value of Rs 10/-each)				
	Basic (Rs.)	(6.37)	190.00	0.97	192.02
	Diluted (Rs.)	(6.37)	190.00	0.97	192.02

See accompanying notes to financial results

For MAGNANIMOUS TRADE & FINANCE LTD  
CIN: L65923RJ1991PLC059251

*Parwati*  
PARWATI PARASRAMPURIA  
(Managing Director)  
DIN: 00359065  
Date: 14/08/2024  
Place: Jaipur



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## Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For MAGNANIMOUS TRADE & FINANCE LTD  
CIN: L65923RJ1991PLC059251

*Parwati*

PARWATI PARASRAMPURIA

(Managing Director)

DIN: 00359065

Place: Jaipur

Date: 14.08.2024

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## Annexure A

Details of Mr. Sudhir Kumar Parasrampururia as required under Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change VIZ. Appointment, resignation, cessation, removal, death or otherwise	Appointment as Whole time Director
2	Original Date of Appointment	01/02/1993
3	Brief profile (in case of appointment)	Mr. Sudhir Kumar Parasrampururia is Bachler in Commerce and have experience of more than 40 years in Business Management.
4	Disclosure of relationships between directors (in case of appointment of a director)	Promoter of the Listed entity

Parwati