



Aditya Spinners Limited

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Punjagutta, Hyderabad - 500 082.
Telangana State, India
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CIN : L18100AP1991PLC012337

Date: 07.11.2020

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.
FAX: 022 22723121

Dear Sir,

Sub:

- 1) Submission of Unaudited Financial Results for the Quarter and half-year ended 30th September, 2020 under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE: 521141

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 7th day of November, 2020 has *inter-alia* approved and recorded the **Unaudited Quarterly Financial Results for the Quarter and half-year ended 30.09.2020**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the Quarter and half-year ended 30.09.2020 along with the Limited Review Report, dated 07.11.2020 issued by M/s T Mohan & Associates, Auditors, thereon is enclosed for your information and records.

The meeting commenced at 01:50 PM and concluded at 02:30 PM

This is for your information and record.

Thanking you,

Yours Faithfully

For Aditya Spinners Limited


VIJAY KUMAR KAPILAVAI
Managing Director
DIN: 00769568




Encl: a/a

ADITYA SPINNERS LIMITED
(CIN NO:L40300AP1991PLC012337)
REGD OFFICE: PERINDESAM VILLAGE, K.V.B. PURAM MANDAL
NEAR SRIKALAHASTI, CHITTOOR DIST. A.P.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPT'2020

							(Rs.in Lakhs)
	3 months ended 30/09/2020	Corresponding 3 months ended 30/09/2019	Preceding 3 months ended 30/06/2020	Year to date for the period ended 30/09/2020	Year to date for the previous period ended 30/09/2019	12 months ended 31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Revenue from Operations(net)	483.27	1476.71	90.11	573.38	2888.47	5696.54	
Other Income	0.34	24.98	0.73	1.07	34.54	64.85	
TOTAL REVENUE	483.61	1501.69	90.84	574.45	2923.01	5761.39	
2 EXPENSES:							
a. Cost of materials consumed	214.42	680.12	5.20	219.62	1348.58	2599.94	
b. Changes in Inventories of finished goods, work-in progress	(89.10)	21.08	13.33	(75.77)	79.75	(24.22)	
c. Employee benefits expense	122.31	279.29	90.43	212.74	511.88	1084.84	
d. Finance Costs	66.01	29.58	16.47	82.48	68.37	198.74	
e. Depreciation and amortisation expense	48.00	43.50	48.00	96.00	87.00	178.48	
f. Other Expenses	221.42	404.17	77.49	298.91	771.06	1615.56	
Total Expenses	583.06	1457.74	250.92	833.98	2866.64	5653.34	
Profit Before Tax	(99.45)	43.95	(160.08)	(259.53)	56.37	108.05	
3 Tax Expense:							
a. For Current Year							
b. Deferred Tax						(454.82)	
4 Profit After Tax	(99.45)	43.95	(160.08)	(259.53)	56.37	562.87	
5 Other Comprehensive Income							
A (I) Items that will not be reclassified to Profit or Loss					885.18	(0.10)	
(II) Income Tax relating to the Items that will not be reclassified to Profit or Loss							
B (I) Items that will be reclassified to Profit or Loss						858.73	
(II) Income Tax relating to the Items that will be reclassified to Profit or Loss							
6 Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	(99.45)	43.95	(160.08)	(259.53)	941.55	1421.50	
7 Paid Up Share Capital							
No. of Shares	16740888	16740888	16740888	16740888	16740888	16740888	
Face Value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00	
Paid Up Equity Share Capital	167408880	167408880	167408880	167408880	167408880	167408880	
8 Earnings per Equity Share (for continuing operations)							
Basic	(0.59)	0.26	(0.96)	(1.55)	0.34	3.36	
Diluted	(0.59)	0.26	(0.96)	(1.55)	0.34	3.36	

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2020
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule
- The Auditors of the Company have carried out a "Limited Review" of the same.
- The financial results of the Company are prepared in accordance with the Indian Accounting Standards notified by the MCA.
The Government of India declared a lockdown on March 23rd 2020 in the light of the out break of Covid-19 on account of which the Company suspended its operations from 24th March'2020. The Company has been taking various precautionary measures to protect its employees and their families from the Covid-19 pandemic. Operations have been resumed, subsequently from 3rd June'2020, wherein the Company has taken all necessary safety measures as laid down by the Government for the purpose.

The Company has considered internal and certain external sources of information, including economic forecasts and industry reports, upto the date of approval of the financial statements in determining the possible effects on the carrying amounts of inventories, receivables, deferred tax assets and other current assets, that may result from the Covid-19 pandemic. The Company has used the elements of prudence in applying the judgements and assumptions, including sensitivity analysis, and based on current estimates expects the carrying amount of these assets will be recovered. The eventual outcome of impact of the global health pandemic may be different from these estimated as on the date of approval of these financial results.

Place: HYDERABAD
Date : 07.11.2020

for ADITYA SPINNERS LIMITED

K.VIJAY KUMAR
MANAGING DIRECTOR



Particulars	For the 6 Months period ended 30/09/2020		2020	
a. Cash Flow From Operating Activities:				
Net Profit before tax	(259.53)		108.05	
Adjustments for :				
Add: Depreciation	96.00		178.48	
Add: Interest and Finance Charges	82.48		198.74	
Operating Profit before Working Capital Changes	(81.05)		485.27	
Changes in Working Capital				
- (Increase) / decrease in Inventories	(42.50)		123.24	
- (Increase) / decrease in Other Bank Balances	0.00		0.00	
- (Increase) / decrease in Trade Receivables	32.25		(112.24)	
- Increase / (decrease) in Current Liabilities	(61.18)		1.86	
Net Cash Flow from Operating Activities		(152.48)		498.13
b. Cash Flow from Investing Activities:				
Inflow/(Outflow)				
Net Purchase of Fixed Assets	(5.95)		(197.97)	
(Increase) / decrease in Loans and Advances	(10.41)		(75.51)	
		(16.36)		(273.48)
c. Cash Flow From Financing Activities:				
Inflow/(Outflow)				
Proceeds/ (Repayment) from Non-current Borrowing	231.52		17.65	
Net Increase / (Decrease) in current borrowings	17.36		8.73	
Remeasurement of employee benefit plan	0.00		1.00	
Interest Paid	(82.48)		(186.83)	
Net Cash Flow from Financing Activities		166.40		(159.45)
d. Net Increase / (Decrease) in Cash and Cash Equivalents:		(2.45)		65.20
Cash and Cash Equivalents at the beginning of the year		8.33		8.10
Cash and Cash Equivalents at the close of the year		5.88		73.30

ADITYA SPINNERS LIMITED


 K.V. JAY KUMAR
 MANAGING DIRECTOR


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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	UN-AUDITED AS AT 30/09/2020	AUDITED AS AT 31/03/2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,713.90	3,803.95
(b) Capital work-in-progress	-	-
(c) Deferred Tax Asset	429.69	429.69
(d) Financial Assets		
- Other Financial Assets	93.27	93.27
Total Non - Current Assets (1)	4,236.86	4,326.91
Current assets		
(a) Inventories	439.38	396.88
(b) Financial Assets		
(i) Trade receivables	354.31	386.55
(ii) Cash and cash equivalents	5.88	8.33
(iii) Other Bank Balances(not specified in (ii) above	7.38	7.38
(iv) Loans	2.88	2.46
(c) Other current assets	129.45	119.46
Total Current Assets (2)	939.28	921.06
Total Assets (1+2)	5,176.14	5,247.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,674.09	1,674.09
(b) Other Equity	800.99	1,060.52
Total equity (1)	2,475.08	2,734.61
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,674.93	1,427.34
(ii) Others	50.14	70.14
(b) Provisions	120.32	116.39
Total Non - Current Liabilities (2)	1,845.39	1,613.87
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	541.61	482.03
(ii) Trade payables	41.67	102.85
(iii) Others	252.02	290.11
(b) Other current liabilities	20.37	24.50
Total Current Liabilities (3)	855.67	899.49
Total Equity and Liabilities (1+2+3)	5,176.14	5,247.97

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/s ADITYA SPINNERS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s ADITYA SPINNERS LIMITED** (the "Company"), for the quarter and half year ended September 30, 2020, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw your attention to Note No. 4 dealing with uncertainties thrown up as a consequence of COVID 19 pandemic, management's assessment of impact on financial reporting and future operations of the company and the remedial measure put in place to mitigate adverse effects. As at the end of second quarter ending on September 30, 2020 the turnover has drastically declined as compared to corresponding figures of second quarter ending September 30, 2019. Based on the future estimates of operations and cash flows, the management is confident of making up the turnovers in second half of the Financial Year 2020-21. However, the actual impact of COVID-19 on the financial statements may differ from that estimated.

Our conclusion is not modified in respect of this matter.

Place: Hyderabad

Date: November 07, 2020

For T MOHAN & ASSOCIATES

Chartered Accountants

FR No. 0012482S



A handwritten signature in black ink, appearing to read "Mohan Reddy T".

MOHAN REDDY T

Partner

Membership No. 239635

UDIN: 20239635AAAACG5920