



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/56/2023-24

10th AUGUST 2023

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code :- 511108	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051. Scrip Code : SHIVATEX
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Dear Sir,

SUB: - OUTCOME OF BOARD MEETING - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2023 - REG

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 10.08.2023 have considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June 2023. We are herewith enclosing the Un-Audited Financial Results for the quarter ended 30th June 2023 along with the Limited Review Report given by the Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Meeting commenced at 9.00 A.M and concluded at 11 : 20 . A.M

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

SHIVA TEXYARN LIMITED

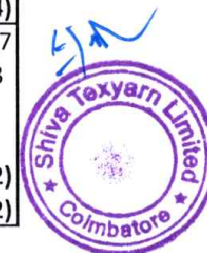
Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(Rs.in lakhs except earnings per share data)

SI No	PARTICULARS	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited) (Refer Note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I	Income from operations :				
	Revenue from operations	9,015.64	9,743.90	12,751.84	41,087.26
	Other income	42.05	1,552.32	26.37	1,601.17
	Total income	9,057.69	11,296.22	12,778.21	42,688.43
II	Expenses				
	a) Cost of materials consumed	5,800.20	6,309.16	9,784.21	27,436.18
	b) Purchases of stock in trade	241.14	56.84	173.77	393.20
	c) Changes in inventories of finished goods/WIP/stock in trade	50.78	343.63	(732.32)	1,105.20
	d) Employee benefits expense	1,215.38	1,034.23	1,147.55	4,249.37
	e) Finance costs	290.68	248.64	373.70	1,381.22
	f) Depreciation and amortisation expenses	370.52	363.05	290.42	1,411.23
	g) Other expenses	1,733.78	2,007.70	1,652.48	7,066.21
	Total expenses	9,702.48	10,363.25	12,689.81	43,042.61
III	Profit before tax	(644.79)	932.97	88.40	(354.18)
IV	Tax expense				
	Current tax	-	-	25.74	-
	Prior period tax	-	-	-	32.37
	Deferred tax	(45.93)	301.35	1.82	277.45
	Total tax Expense	(45.93)	301.35	27.56	309.82
V	Profit for the period (III - IV)	(598.86)	631.62	60.84	(664.00)
VI	Other comprehensive income/(loss)				
	Item that will not be reclassified to profit or loss				
	i) Remeasurements of defined benefit plans	-	10.58	-	10.58
	ii) Equity instruments through other comprehensive income	2.00	(19.87)	(6.67)	3.50
	iii) Income tax relating to items that will not be reclassified to profit or loss	(0.70)	(4.92)	-	(4.92)
VII	Total comprehensive income	(597.56)	617.41	54.17	(654.84)
VIII	Paid up Equity Share Capital (Face value Rs 10/- each)	1,296.27	1,296.27	1,296.27	1,296.27
IX	Reserves excluding revaluation reserves (as per audited balance sheet)				12,114.93
X	Earnings per share (not annualised for quarters)				
	i) Basic	(4.62)	4.87	0.47	(5.12)
	ii) Diluted	(4.62)	4.87	0.47	(5.12)




NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 09th and 10th, 2023 respectively. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year.
4. Previous period figures have been regrouped and reclassified wherever necessary.

For SHIVA TEXYARN LIMITED



Coimbatore
August 10, 2023


S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

Independent Auditor's Review Report on Interim Financial Results

To the Board of Directors,
Shiva Texyarn Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shiva Texyarn Limited ("the Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Coimbatore - 641 011

Other Matter

5. This Statement covers the financial results for the quarter ended 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to limited review by us.

The financial results for the period ended June 30, 2022 was subject to limited review by the predecessor auditor vide their report dated 09th August 2022.

Our opinion is not modified in respect of these matters.



For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.0000665

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", written over a horizontal line.

C S Sathyanarayanan
Partner
Membership No. 028328
UDIN: 23028328BGUEYH5518

Place: Coimbatore
Date : 10th August 2023