



# Aditya Spinners Limited

6-3-668/10/66, Durganagar Colony,  
Punjagutta, Hyderabad - 500 082.  
Telangana State , India  
Grams : "ADITYASPIN"  
Tel : 040 - 23404708  
Fax : 040 - 23404758  
E-mail : H.O. : aslhyd9@gmail.com  
Site : aslskht@gmail.com  
CIN : L18100AP1991PLC012337

Dated: 21<sup>st</sup> August, 2019

LISTING COMPLIANCE,  
BSE LIMITED  
PJ TOWERS, DALAL STREET,  
MUMBAI-400001  
Email ID: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Script Code: 521141

Dear Sirs,


Sub: <sup>Abridged</sup> Submission of Annual Report for the year ended March 31, 2019 pursuant to Regulation 34(1) of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Annual Report of the Company for the financial year 2018-19 alongwith the Notice to Annual General Meeting Scheduled to be held on 24.09.2019

Request you to kindly take the same on record.

Yours faithfully,

For Aditya Spinners Limited

  
K Vijay Kumar  
Managing Director





**ADITYA SPINNERS LIMITED**  
**(CIN: L40300AP1991PLC012337)**

Registered Office: Perindesam Village, K.V.B.Puram Mandal, Near Srikalahasti, Chittoor District, A.P.  
Admin Office: 6-3-668/10/66, Durganagar Colony, Punjagutta, Hyderabad – 500082.  
Tel:040-23404708, Email:ashhyd9@gmail.com, Website-www.adityaspINNERS.net

**NOTICE**

Notice is hereby given that the **27<sup>th</sup>** Annual General Meeting of the members of Aditya Spinners Limited will be held on Tuesday, the 24<sup>th</sup> day of September, 2019 at 11.00 A.M., at Registered Office of the Company located at Perindesam Village, KVB Puram Mandal, Near Srikalahasti, Chittoor District, Andhra Pradesh-517643, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. To Appoint a Director in place of SRI N KRISHNA MOHAN , DIRECTOR (DIN:00698772) who retires by rotation and being eligible, offers himself for re appointment.
3. To Appoint a Director in place of SRI. K.SRIRAM, DIRECTOR (DIN:05103429) who retires by rotation and being eligible, offers himself for re appointment

**SPECIAL BUSINESS:**

4. **To pass with or without modification, the following Resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of section 196, 197 and 198 of the Companies Act, 2013 read with Part-II of Section-II to the Schedule-V of the said Act, pursuant to the remuneration approved by the Nomination and Remuneration Committee and pursuant to the Articles of Association of the company, approval of the shareholders of the company be and is hereby accorded for the re-appointment of Sri. K. Vijay Kumar, (DIN:00769568) as the Managing Director of the company for a period of five years w.e.f. 01.04.2019 without any remuneration during the said tenure of office.”

5. **To pass with or without modification, the following Resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of section 196, 197 and 198 of the Companies Act, 2013 read with Part-II of Section-II to the Schedule-V of the said Act, pursuant to the remuneration approved by the Nomination and Remuneration Committee and pursuant to the Articles of Association of the company, the approval of the shareholders of the company be and is hereby accorded for the re-appointment of Sri. R. Shivkumar, (DIN:01791576) as the Executive Vice Chairman of the company for a period of five years w.e.f. 01.04.2019 with a remuneration of not more than Rs. 1,00,000/- (Rupees One Lakh only) per month during the said tenure of office.”

By Order of the Board  
For ADITYA SPINNERS LIMITED

Place: Hyderabad,  
Date: 14.08.2019

K VIJAY KUMAR  
Managing Director

**NOTES:**

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be valid must be received by the company not less than 48 hours before the meeting.
2. A person can act as proxy for not exceeding 50 members and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. A members holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
3. Corporate member intending to send their authorised representative to attend the AGM are requested to send a duly certified copy of their board resolution authorising their representative to attend and vote at the AGM.
4. In case of joint holders attending meeting, only such joint holder who is higher in the order names will be entitled to vote.
5. Member / Proxies / Authorised Representative should bring the enclosed Attendance Slip, duly filled in, for attending the Meeting. Copies of the Annual Report or Attendance Slips will not be distributed at the Meeting.
6. The Register of Members and Share Transfer Books of the Company shall remain closed on Tuesday the 24<sup>th</sup> day of September, 2019 for the purpose of the Annual General Meeting.
7. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market, members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts, Members holding shares in physical form should submit their PAN to the Company / Registrar.
8. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nominations in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic / demat form, the members may please contact their respective depository participant
9. In terms of Circular No.17/2011, dated 21.04.2011 and Circular No.18/2011, dated 29.04.2011 issued by the Ministry of Corporate Affairs, under Green initiative in the Corporate Governance all the members are requested to intimate their e-mail address to the Company's Registrar and Transfer Agents viz., M/s Venture Capital & Corporate Investments Limited whose e-mail id is [info@vccilindia.com](mailto:info@vccilindia.com) mentioning the Company's name i.e., Aditya Spinners Limited, so as to enable the company to send the Annual Report and Accounts, Notices and other documents through Electronic Mode to their e-mail address.
10. Notices/ documents including the Annual Report are now being sent by electronic mode to the shareholders whose e-mail address has been registered with the Company. Members who would like to receive such notices/documents in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail address.
  - In respect of electronic shareholding – through their respective Depository Participants.
  - In respect of physical shareholding – by sending a request to the Company's Share Transfer Agent at M/s Venture Capital & Corporate Investments Limited, 12-10-134, (MIG-134), 2<sup>nd</sup> Floor, Bharatnagar Colony, Hyderabad-500038, Tel No.040-23818475/76, Email ID: [info@vccilindia.com](mailto:info@vccilindia.com), mentioning therein the Company's name i.e., Aditya Spinners Limited, their folio number and e-mail address.

The Annual Report 2018-19 as circulated to the members of the Company is also available on the website of the Company [www.adityaspinners.net](http://www.adityaspinners.net).

**11. EXPLANATORY STATEMENT TO THE NOTICE UNDER SECTION 102(1) IN RESPECT OF SPECIAL BUSINESS:**

**Item No. 4 of the Notice:**

The Board of Directors of the company at their meeting held on 14.08.2019 have recommended for reappointment of the Managing Director whose office would expire by 31.03.2019. Pursuant to the provisions of section 196, 197 and 198 of the Companies Act, 2013 read with Part-II of Section-II to the Schedule-V of the said Act, pursuant to the remuneration approved by the Nomination and Remuneration Committee and pursuant to the Articles of Association of the company the consent and approval of the members of the company is hereby sought for the re-appointment of Sri. K. Vijay Kumar, as the Managing Director of the company for a period of Five years w.e.f. 01.04.2019 without any remuneration during the said tenure.

Your Directors recommend the resolution for approval.

None of the Directors Key Managerial Personnel and their Relatives there of except Smt. K.V.Nagalalitha and Sri. K. Sriram is concerned or interested in the above resolution

**Item No. 5 of the Notice:**

The Board of Directors of the company at their meeting held on 14.08.2019 have recommended for reappointment of the Executive Vice Chairman whose office would expire by 31.03.2019. Pursuant to the provisions of section 196, 197 and 198 of the Companies Act, 2013 read with Part-II of Section-II to the Schedule-V of the said Act, pursuant to the remuneration approved by the Nomination and Remuneration Committee and pursuant to the Articles of Association of the company the consent and approval of the members of the company is hereby sought for the re-appointment of Sri. R. ShivKumar, as the Executive Vice Chairman of the company for a period of Five years w.e.f. 01.04.2019 with a remuneration of not more than Rs.1,00,000/--(Rupees One Lakh only) per month during the said tenure.

Your Directors recommend the resolution for approval.

None of the Directors Key Managerial Personnel and their Relatives there of is concerned or interested in the above resolution

**12. Voting Options:-**

**I. VOTING THROUGH ELECTRONIC MEANS**

**The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on Saturday, the 21<sup>st</sup> day of September, 2019 at 10.00 a.m. and ends on Monday, the 23<sup>rd</sup> day of September, 2019 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of 17<sup>th</sup> day of September, 2019, may cast their vote electronically, the e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).

- (iii) Click on Shareholders/ Members
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
<b>DOB</b>	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
<b>Dividend Bank Details</b>	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> <li>▪ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for Aditya Spinners Limited
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to

helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**II. VOTING THROUGH BALLOT :-**

The company is providing the facility of ballot form in terms of Regulation 44(1) and (2) of the Listing Regulations, 2015, to those shareholders, who do not have access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice. The Ballot form is enclosed along with the Annual Report. The last date for receiving the duly filled and signed ballot form will be Monday, the 23rd day of September, 2019 at 5.00 p.m. Ballot forms received after this date shall not be considered.

**III. VOTING AT AGM :-**

The members who have not cast their votes either electronically or through Ballot Form, can exercise their voting rights at the AGM.

Other Instructions

- a. A member can opt for only one mode of voting i.e. either in person or through proxy at the meeting or through e-voting or by ballot. If a member casts vote by all the three modes, then voting done through e-voting shall prevail and voting through other modes shall be treated as invalid.
- b. The Company has appointed M/s. K. Swamy & Co., Practicing Company Secretary, to act as the Scrutinizer. The Scrutinizer shall first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the present of atleast two witnesses not in the employment of the company and make, not later than three (3) days of conclusion of the meeting, a consolidated scrutinizer report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
- c. The Chairman or a person authorised by him in writing shall declare the result of the voting forthwith. The results declared along with the report of the scrutinizer shall be placed on the website of the company immediately after the result is declared by the Chairman and the company shall simultaneously forward the results to the concerned stock exchange where its equity shares are listed.
- d. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection at the AGM.
- e. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
- f. Details of reappointment of director retired by rotation as per the item No.2 and Item No.3 of the Notice of the meeting are furnished in a separate annexure to the notice as required under the SEBI Listing Regulations, 2015

By Order of the Board  
**For Aditya Spinners Limited**

Sd/-  
**K Vijay Kumar**  
Managing Director

Place: Hyderabad  
Date: 14.08.2019

**DIRECTORS' REPORT**

To  
The Members

Your Directors have pleasure in presenting the 27<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2019.

**(1) FINANCIAL RESULTS:**

(Rs. In lakhs)

Sl.No.	Particulars	2018-19	2017-18
01.	Gross Income	6137.65	5421.22
02.	Profit Before Interest and Depreciation	419.21	417.82
03.	Finance Charges	186.83	225.17
04.	Gross Profit	232.38	192.65
05.	Provision for Depreciation	162.10	179.84
06.	Net Profit before tax	70.28	12.81
07.	Provision for tax	(20.67)	9.15
08.	Net profit after tax	90.95	3.66

**(2) State of Company's Affairs :**

During the year under review, the Company had achieved a sales turnover of Rs:6087.00 lakhs during the current year as against Rs,5414.39 lakhs made during the previous year. For the year 2018-19, the company earned a net profit of Rs: 90.95 lakhs as against the net profit of Rs:3.66 lakhs made during the previous year.

**(3) LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186:**

Details of Loans, Guarantees and Investments covered under the Provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements

**THE DIRECTORS REPORT ALSO FEATURES OTHER STATUTORY REQUIREMENTS AS UNDER:**

- 1) Directors's Responsibility Statement – Sec 134 (3) (c) of the Companies Act, 2013 (Act)
- 2) Details of Directors and KMP (Sec 152 of the Act)
- 3) Declaration by independent Directors (Sec 146 (7) of the Act)
- 4) Policy as Directors Appointment and Remuneration ( Sec 178 of the Act)
- 5) Vigil Mechanism (Sec 177 of the Act)
- 6) Remuneration of Directors, KMP's and Employees (Sec 197 of the Act)
- 7) Conservation of Energy, Technology Absorption, Foreign Exchange Earnings of at (Sec 134 of the Act)
- 8) Risk Management Policy
- 9) The evaluation of all the Directors
- 10) Extract of Annual Return
- 11) Management Discussion and Analysis Report
- 12) Corporate Governance Report

The full text of the Director's Report along with all annexure are available on company's web site [www.adityaspinners.net](http://www.adityaspinners.net) and also available at Registered office of the company during working hours up to and including the date of AGM.

For and on behalf of the Board

**N. Krishna Mohan**  
Chairman

**K Vijay Kumar**  
Managing Director

Place: Hyderabad,  
Date: 14.08.2019



**INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED INDIAN ACCOUNTING STANDARDS (IND-AS) FINANCIAL STATEMENTS**

**To**  
**The Members of Aditya Spinners Limited**

The accompanying Abridged Ind-AS Financial Statements, which comprise the Abridged Balance Sheet as at March 31st, 2019, the Abridged Statement of Profit and Loss, Abridged Standalone Cash Flow Statement and Abridged Statement of Changes in Equity for the year then ended, and summary of other explanatory information, are derived from the Audited Ind-AS Financial Statements of Aditya Spinners Limited ('the Company') for the year ended March 31st, 2019. We expressed an unmodified opinion on those financial statement in our report dated May 25th, 2019.

The Abridged Ind-AS Financial Statements do not contain all the disclosures required by the Accounting Standards as specified in Companies (Indian Accounting Standard) Rules, 2015 ( as amended) under Section 133 of the Act and accounting principles generally accepted in India, applied in the preparation of the audited Ind-AS Financial Statements of the Company. Reading the Abridged Ind-AS Financial Statements, therefore, is not a substitute for reading the audited Ind-AS Financial Statements of the Company. Those Ind-AS Financial Statements, and the Abridged Ind-AS Financial Statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

**Management's Responsibility for the Abridged Standalone Financial Statements**

The Company's Board of Directors is responsible for the preparation of a summary of the audited Standalone Financial Statements in accordance with Section 136(1) read with Rule 10 of Companies (Accounts) Rules, 2014 and are based on the audited Standalone Ind-AS Financial Statements for the year ended March 31st 2019, prepared in accordance with Accounting Standards as specified in Companies (Indian Accounting Standard) Rules, 2015 (as amended) under Section 133 of the Act and accounting principles generally accepted in India.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the abridged Ind-AS Financial Statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

**Opinion**

In our opinion, the Abridged Ind-AS Financial Statements, prepared in accordance with Rule 10 of the of Companies (Accounts) Rules, 2014 are derived from the audited Standalone Ind-AS Financial Statements of the Company for the year ended March 31st, 2019 and are a fair summary of those Ind-AS Financial Statements.

**For LAKSHMI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 012482S

Place: Hyderabad

Date: 25.05.2019

Sd/-

**Mohan Reddy T****Partner****Membership No. 239635**

# ADITYA SPINNERS LIMITED

ADITYA SPINNERS LIMITED

CIN: L40300AP1991PLC012337

Abridged Balance Sheet as at 31 March 2019		(Rs. In Lacs)	
<i>Particulars</i>	<i>Note</i>	<i>As at 31 March 2019</i>	<i>As at 31 March 2018</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	3	2,655.63	2,766.78
(b) Capital work-in-progress		-	13.96
(c) Financial Assets			
- Other financial assets	4	79.28	98.32
<b>Total Non - Current Assets (1)</b>		<b><u>2,734.91</u></b>	<b><u>2,879.06</u></b>
<b>Current Assets</b>			
(a) Inventories	5	365.46	488.70
(b) Financial Assets			
(i) Trade receivables	6	437.46	325.21
(ii) Cash and cash equivalents	7	7.24	8.10
(iii) Loans and advances	8	7.26	7.33
(c) Other current assets	9	188.00	93.39
<b>Total Current Assets (2)</b>		<b><u>1,005.42</u></b>	<b><u>922.73</u></b>
<b>Total Assets (1+2)</b>		<b><u>3,740.33</u></b>	<b><u>3,801.79</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	10	1,674.09	1,674.09
(b) Other Equity	11	(200.00)	(130.96)
<b>Total equity (1)</b>		<b><u>1,474.09</u></b>	<b><u>1,543.13</u></b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1,250.44	1,248.84
(ii) Others	13	102.29	91.34
(b) Provisions	14	12.70	7.61
(c) Deferred tax liabilities (Net)		25.14	45.80
<b>Total Non - Current Liabilities (2)</b>		<b><u>1,390.57</u></b>	<b><u>1,393.59</u></b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	451.75	403.11
(ii) Trade payables	16	64.15	62.29
(iii) Others	17	322.22	379.71
(b) Other current liabilities	18	37.55	19.96
<b>Total Current Liabilities (3)</b>		<b><u>875.67</u></b>	<b><u>865.07</u></b>
<b>Total Equity and Liabilities (1+2+3)</b>		<b><u>3,740.33</u></b>	<b><u>3,801.79</u></b>
Significant accounting policies	1		
Notes to the financial statements	2		

The accompanying notes form an integral part of financial statements  
In terms of our report attached

For and on behalf of the Board  
**Aditya Spinners Limited**

**For. Lakshmi & Associates**  
Chartered Accountants  
(Firm Regn No: 012482S)

**N Krishna Mohan**  
Director

**K Vijay Kumar**  
Managing Director

**Mohan Reddy T**  
Partner  
M No.239635

**P Venkata Subba Rao**  
Company Secretary

**P Ramamoorthy**  
Chief Financial Officer

Place:Hyderabad  
Date : 25.05.2019

**ADITYA SPINNERS LIMITED**

**Abridged Statement of changes in equity for the year ended 31 March 2019**

<b>A. Equity share capital :</b>			<b>(Rs.in Lacs)</b>
<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>	
Balance at the beginning of the reporting year	1,674.09	1,674.09	
Changes in equity share capital during the year	-	-	
Balance at the end of the reporting Year	1,674.09	1,674.09	

<b>B. Other Equity</b>						<b>(Rs. In Lacs)</b>
<b>Particulars</b>	<b>Reserves And Surplus</b>			<b>Other Comprehensive Income</b>	<b>Total</b>	
	<b>Retained Earnings</b>	<b>Revaluation Reserve</b>	<b>Capital Subsidy</b>			
<b>Balance as at 01 April 2017</b>	(522.43)	533.79	15.00	-	<b>26.37</b>	
Profit or loss for the year	3.66	-	-	-	<b>3.66</b>	
Other Comprehensive Income	-	-	-	-	-	
Depreciation On Revalued Assets	-	(160.99)	-	-	(160.99)	
<b>Balance as at 31 March 2018</b>	<b>(518.77)</b>	<b>372.81</b>	<b>15.00</b>	<b>-</b>	<b>(130.96)</b>	
Profit or loss for the year	90.95	-	-	-	90.95	
Other Comprehensive Income	-	-	-	(1.00)	(1.00)	
Depreciation On Revalued Assets	-	(160.99)	-	-	(160.99)	
<b>Balance as at 31 March 2019</b>	<b>(427.82)</b>	<b>211.82</b>	<b>15.00</b>	<b>(1.00)</b>	<b>(200.00)</b>	

Significant accounting policies 1  
Notes to the financial statements 2

For and on behalf of the Board  
**Aditya Spinners Limited**

In Terms Of Our Report Attached

**N Krishna Mohan**  
Director

**K Vijay Kumar**  
Managing Director

**For Lakshmi & Associates**  
Chartered Accountants  
(Firm Regn. No. 012482S)

**P Venkata Subba Rao**  
Company Secretary

**P Ramamoorthy**  
Chief Financial Officer

**Mohan Reddy T**  
Partner  
M.No.239635

**Place : Hyderabad**  
**Date : 25.05.2019**

# ADITYA SPINNERS LIMITED

Abridged Statement of profit and loss for the year ended 31 March 2019			(Rs.in Lacs)
Particulars	Note	As at 31 March 2019	As at 31 March 2018
<b>Revenue</b>			
Revenue from operations	19	6,087.00	5,414.39
Other income	20	50.65	6.83
<b>Total Income</b>		<b>6,137.65</b>	<b>5,421.22</b>
<b>Expenses</b>			
Cost of materials consumed	21	3,050.44	2,690.73
Changes in inventories of finished goods & work-in-progress	22	96.72	(142.80)
Employee benefit expenses	23	984.42	953.92
Finance cost	24	186.83	225.17
Depreciation and amortization expenses		162.10	179.84
Other expenses	25	1,586.86	1,501.55
<b>Total Expenses</b>		<b>6,067.37</b>	<b>5,408.41</b>
<b>Profit / (loss) before exceptional items and tax</b>		<b>70.28</b>	<b>12.81</b>
Exceptional items		-	-
<b>Profit / (Loss) Before Tax</b>		<b>70.28</b>	<b>12.81</b>
<b>Tax Expense:</b>			
(1) Current tax		13.52	2.44
(2) Less: Mat Credit		(13.52)	(2.44)
(3) Deferred tax expense		(20.67)	9.15
<b>Profit/(Loss) For The Year (A)</b>		<b>90.95</b>	<b>3.66</b>
<b>Other Comprehensive Income/ Expenses</b>			
<b>(a) Items that will not be reclassified to profit or loss</b>			
Actuarial (gain)/ loss on obligations (Gratuity/ Earned Leave)		(1.00)	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Other Comprehensive Income / (Expense) For The Year (B)</b>		<b>(1.00)</b>	<b>-</b>
<b>Total Comprehensive Income / (Expense) For The Year (A+B)</b>		<b>91.95</b>	<b>3.66</b>
<b>Basic And Diluted Earnings Per Equity Share</b>		<b>0.54</b>	<b>0.02</b>
[Nominal value per share Rs 10 (previous year Rs 10)]			
Significant accounting policies	1		
Notes to the financial statements	2		

For and on behalf of the Board  
Aditya Spinners Limited

The Accompanying Notes Form An Integral Part Of Financial Statements

In Terms Of Our Report Attached

**N Krishna Mohan**  
Director

**K Vijay Kumar**  
Managing Director

**For Lakshmi & Associates**  
Chartered Accountants  
(Firm Regn. No. 012482S)

**P Venkata Subba Rao**  
Company Secretary

**P Ramamoorthy**  
Chief Financial Officer

**Mohan Reddy T**  
Partner  
M.No.239635

Place: Hyderabad  
Date: 25.05.2019

**ADITYA SPINNERS LIMITED**

Abridged Cash Flow Statement For The Year Ended 31st March, 2019		(Rs.In Lacs)	
Particulars	As at 31 March 2019	As at 31 March 2018	
a. Cash Flow From Operating Activities:	432.06	302.16	
b. Cash Flow from Investing Activities:	(273.48)	(175.97)	
c. Cash Flow From Financing Activities:	(159.44)	(125.92)	
d. Net Increase / (Decrease) in Cash and Cash Equivalents:	(0.86)	0.27	
Cash and Cash Equivalents at the beginning of the year	8.10	7.83	
Cash and Cash Equivalents at the close of the year	7.24	8.10	

Note: Previous Year's figures have been regrouped and recast wherever necessary to confirm to current year's classification.

For and on behalf of the Board  
**Aditya Spinners Limited**

As Per Our Report Of Even Date

In Terms Of Our Report Attached

**N Krishna Mohan**  
Director

**K Vijay Kumar**  
Managing Director

**For Lakshmi & Associates**  
Chartered Accountants  
(Firm Regn. No. 012482S)

**P Venkata Subba Rao**  
Company Secretary

**P Ramamoorthy**  
Chief Financial Officer

**Mohan Reddy T**  
Partner  
M.No.239635

Place : Hyderabad  
Date : 25.05.2019

**Notes to the Ind AS Abridged financial statements for the year ended 31 March 2019**

Complete Balance Sheet, Statement of Changes in Equity, Statement of Profit and Loss, Statement of Cash Flows (wherever applicable) and other statements and notes thereto prepared as per the requirements of Division II to the Schedule III to the Act are available at the Company's website at link [www.adityaspinners.net](http://www.adityaspinners.net). Copy of Financial Statement is also available for inspection at the Registered Office of the Company during working hours for a period of 21 days before the date of AGM.

Contingent liabilities		(Rs. In lacs)	
Particulars	As at 31 March 2019	As at 31 March 2018	
<b>Claims against the Company not acknowledged as debt</b>			
Income Tax related - A.Y.2014-15	-	32.58	
Income Tax related - A.Y.2015-16	31.41	31.41	
Income Tax related - A.Y.2016-17	-	32.28	
<b>Earnings and Expenditure in Foreign Exchange</b>			
Particulars	2018-19	2017-18	
Export of goods Calculated on FOB basis	Nil	Nil	
Royalty, know-how, professional and consultation fees	Nil	Nil	
Interest and dividend	Nil	Nil	
Other Income, indicating the nature thereof	Nil	Nil	

**Related party disclosures:**

**I. Names of related parties and the nature of relationships:**

**(i) Key management personnel(KMP):**

<b>Name</b>	<b>Relationship</b>
• K Vijay Kumar	Managing Director
• K Sriram	Executive Director
• P Rama Moorthy	Chief Financial Officer
• P Rajendra Babu	General Manager-Finance
• P Venkata Subba Rao	Company Secretary

**(ii) Enterprises where KMP along with their relatives have control or significant influence:**

<b>Name</b>	<b>Relationship</b>
Envean Leasing & Investment Limited	KMP along with their relatives hold 99.75% of shares of the company
Sri Chakra Cement Limited	KMP along with their relatives hold 54.68% of shares of the company
Krishnarama Industrial Investments Ltd	KMP along with their relatives hold 33.23% of shares of the company

**ADITYA SPINNERS LIMITED**

<b>Related party disclosures (continued)</b>		
<b>II. Related party transactions:</b>		<b>(Rs. In Lacs)</b>
<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
<b>Loan taken</b>		
Envean leasing and investments limited	14.90	384.00
K Vijay kumar	355.00	279.00
R Siva Kumar	15.00	-
<b>Loan repayment</b>		
Envean leasing and investments limited	153.34	495.12
K Vijay kumar	284.83	173.79
P Rama moorthy	-	25.00
Krishna rama industrial investments limited	-	42.37
<b>Interest on loan taken</b>		
Envean leasing and investments limited	30.18	74.23
K Vijay kumar	9.07	5.42
R Siva Kumar	0.66	-
<b>Purchase of cement</b>		
Sri chakra cements limited	1.00	4.91
<b>Remuneration to KMP (short term benefits)</b>		
K V Naga lalitha	-	11.05
K Sriram	3.00	18.95
R Siva kumar	12.00	12.00
<b>III. Related party balances</b>		<b>(Rs. In Lacs)</b>
<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
<b>Due to/(Due from) related parties</b>		
Envean Leasing and Investments Limited	601.06	575.22
K Vijay kumar	189.87	110.63

<b>Details of Cash &amp; Cash equivalents as under:-</b>	
Balances with banks	Rs.2.41 Lacs
Cash in hand	Rs.4.83 Lacs

**ADITYA SPINNERS LIMITED**  
(CIN: L40300AP1991PLC012337)

Registered Office: Perindesam Village, K.V.B.Puram Mandal, Near Srialahasti, Chittoor District, A.P - 517643

Admin Office: 6-3-668/10/66, Durganagar Colony, Punjagutta, Hyderabad - 500082.

Tel:040-23404708, Email: aslhyd9@gmail.com, Website-www.adityaspinners.net

**ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

Full Name of the member attending: \_\_\_\_\_

Member's Folio No/Client ID: \_\_\_\_\_

No of Shares held: \_\_\_\_\_ Name of Proxy: \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member) I hereby record my presence at the 27<sup>th</sup> Annual General Meeting of the Aditya Spinners Limited, at Perindesam Village, KVB Puram Mandal, Near Srialahasthi, Chittoor District, Andhra Pradesh - 517643 on Tuesday, the 24<sup>th</sup> day of September, 2019 at 11.00 AM

\_\_\_\_\_  
Member's / Proxy's Signature

**ADITYA SPINNERS LIMITED****Form No. MGT-11****Proxy form**[Pursuant to section 105(6) of the Companies Act, 2013 and  
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Item No. Of the Notice of Meeting	Resolution(s)	Vote	
		For	Against
1	Adoption of Audited financial statements for the year ended 31.03.2019		
2	Re-appointment of director Sri. N. Krishna Mohan, who retires by rotation		
3.	Re-appointment of director Sri. K.Sriram, who retires by rotation		
4.	Re-appointment of Sri. K.Vijay Kumar, as Managing Director		
5.	Reappointment of Sri. R. Shiv Kumar, as Executive Vice Chairman		

Signed -----this day of -----, 2019

Signature of shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix  
Re.1/-  
Revenue  
Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

**IMPORTANT INTIMATION TO SHAREHOLDERS**

Dear Shareholder(s),

**Sub: Mandatory updation of PAN and Bank Account details**

The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2019 has issued guidelines for Strengthening and raising Industry standards for Registrar and Share Transfer Agents (RTA), Issuer Companies and Banker to an Issue. Further, one of the directions of the said circular requires the Company to take special efforts towards updation of PAN and bank account details of all those shareholders of the Company holding shares in physical form who have not updated their PAN and bank account details.

As per the records of the Company, we note that you have not updated your PAN and bank account details with the Company.

In view of the above and in compliance of the said SEBI circular, we request you to update your PAN and bank account details along with a self attested copy of your PAN Card, and original cancelled cheque leaf showing name of account holder (if name is not printed, self attested copy of first page of the bank passbook) **within 21 days** from the date of receipt of this letter to us to our Share Transfer Agent **M/s Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad – 500 018, TeI No.04023818475/76, email id : info@vccilindia.com.**

Kindly quote your Folio No. in all your correspondence

Thanking you,

Yours faithfully,

**For Aditya Spinners Limited,**

Sd/-

**K Vijay Kumar****Managing Director**



**Book Post**

*If Undelivered Please return to :*  
**Aditya Spinners Limited**  
6-3-668/10/66, Durganagar Colony,  
Punjagutta, Hyderabad - 500 082.  
Phone No.: 040 - 23404708