

DHRUV WELLNESS LTD.

(Earlier Known As Dhruv Wellness Private Limited)

Chawl No -1, R No. 2, Amba Mata Mandir Compound, Near Italiya Comp,
Veetbhatti, Goregaon (East), Mumbai – 400063. Tel.: 022-28711486
Cell : 9619537587 / 9821461744 CIN No.: U74900MH2015PLC263089
Website : www.dhruvwellness.com / Email : pravinprajapati_dhru@yahoo.in



Date: 27th June, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.

Type of Security: Equity Shares
Scrip Code: 540695

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING OF THE BOARD OF DIRECTORS OF
M/S. DHRUV WELLNESS LIMITED ("THE COMPANY") HELD ON THURSDAY
13TH JUNE, 2019.**

We would like to inform you that at the meeting of the Board of Directors held on, i.e. 13th June, 2019, the board of directors have approved inter alia with other agenda the following items:

1. Approve the Audited Financial Results of the Company for the half year ended 31st March, 2019 and Financial Year ended 31st March, 2019.
 - The Board of Directors of the Company has consider and approved the audited financial results of the Company for the half year ended and Financial Year ended 31st March, 2019 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. We submit herewith audited financial results of the Company along with auditors report thereon.
 - Please also find attached herewith declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 regarding unmodified opinion on the audited financial results of the Company for the half year ended 31st March, 2019 and Financial Year ended 31st March, 2019
2. Recommendation of dividend for the financial year ended 31st March, 2019.
In order to preserve the resources of the Company and for long term requirement of funds, the board of Directors has **not recommended** any dividend for the financial year ended 31st March, 2019.

DHRUV WELLNESS LTD.

(Earlier Known As Dhruv Wellness Private Limited)

Chawl No -1, R No. 2, Amba Mata Mandir Compound, Near Italiya Comp,
Veetbhatti, Goregaon (East), Mumbai – 400063. Tel.: 022-28711486
Cell : 9619537587 / 9821461744 CIN No.: U74900MH2015PLC263089
Website : www.dhruvwellness.com / Email : pravinprajapati_dhru@yahoo.in



3. Convening of the 4th Annual General Meeting (AGM) of the Company for the Financial Year Ended on 31st March, 2019 is on 30th September, 2019.

The Meeting of the Board of Directors Commenced at 04:00.p.m and Concluded at 05:45 p.m.

Kindly take the said information on your record and acknowledge the receipt of the same.

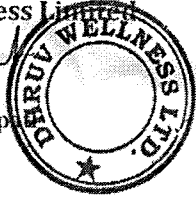
Thanking You,

Yours Faithfully,

For Dhruv Wellness Limited

P.N. Prajapati

Pravinkumar Prajapati
Managing Director
DIN: 05192268



DHRUV WELLNESS LIMITED
Balance Sheet as at 31st March, 2019

Amount (Rs.)

Particulars	Note No.	As at 31.03.2019 Audited	As at 31.03.2018 Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	105,398,500	105,398,500
(b) Reserves and surplus	3	50,215,856	44,544,838
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	34,500,567	50,692,649
(b) Other Non Current liabilities	5	-	-
4 Current liabilities			
(a) Short-term borrowings	6	149,031,691	85,922,717
(b) Trade Payables :-	7		
total outstanding dues of micro enterprises and small enterprises; and		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		100,936,779	50,164,674
(c) Other current liabilities	8	29,057,979	32,878,541
(d) Short-term provisions	9	2,147,579	2,017,342
TOTAL		471,348,951	371,619,261
II. ASSETS			
Non-current assets			
1 (a) Property, Plant and Equipment	10		
(i) Tangible assets		33,119,553	32,887,166
(ii) Intangible assets		1,545,498	1,545,498
(b) Non-current investments	11	3,059,424	2,886,930
(c) Other non-current assets	12	-	-
2 Current assets			
(a) Inventories	13	194,921,200	109,210,989
(b) Trade receivables	14	230,844,680	216,176,039
(c) Cash and cash equivalents	15	137,321	4,413,881
(d) Short-term loans and advances	16	7,651,276	4,498,758
TOTAL		471,348,951	371,619,261

Significant Accounting Policies
Notes to Financial Statements

1
2 to 32



For and On behalf of Board of Directors.

P. V. Prajapati

Anita Prajapati

Pravin Prajapati
Managing Director
Mumbai
Date: 14th June 2019

Anita Prajapati
Director
Mumbai
Date: 14th June 2019

DHRUV WELLNESS LIMITED
Statement of Profit & Loss for the year ended 31st March, 2019

Particulars	Refer Note No.	Amount (Rs.)	
		Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Audited
I. Revenue from operations	17	1,169,289,088	1,036,564,498
II. Other income	18	1,178,732	194,038
III. Total Revenue (I + II)		1,170,467,820	1,036,758,536
IV. Expenses:			
Purchase of Stock in trade	19	1,211,841,942	1,023,437,814
Changes in inventories of Stock-in-Trade	20	(85,710,211)	(22,837,030)
Employee Benefits Expense	21	4,645,401	4,799,695
Finance costs	22	26,381,475	19,569,297
Depreciation and amortization expense		64,780	31,129
Other expenses	23	5,374,952	4,284,572
Total Expenses		1,162,598,338	1,029,285,476
V. Profit before exceptional and extraordinary items and tax (III-IV)		7,869,482	7,473,060
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		7,869,482	7,473,060
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		7,869,482	7,473,060
X Tax expense			
(1) Current tax		2,147,579	2,048,765
(2) Past Year Taxes		50,885	-
(3) Deferred tax liability/(assets)		-	-
XI Profit (Loss) for the Year from continuing operations (VII-VIII)		5,671,018	5,424,295
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the year (XI + XIV)		5,671,018	5,424,295
XVI Earnings per equity share:			
(1) Basic		0.54	0.58
(2) Diluted		0.54	0.58

Significant Accounting Policies
Notes to Financial Statements

1
2 to 32



For and On behalf of Board of Directors

P. M. Prajapati

Pravin Prajapati
Managing Director
Mumbai
Date: 14th June 2019

A. P. Prajapati

Anita Prajapati
Director
Mumbai
Date: 14th June 2019

DHRUV WELLNESS LIMITED
(Formerly known as "Dhruv Wellness Pvt Ltd")
(CIN - L74000MH2016PLC203089)

Statement of Audited Financial Result for the Year/Half Year Ended 31st Mar 2019

	Amount (Rs.)			
	Six Months Period Ended		Year ended	
	31st Mar 2019	30th Sep 2018	31st Mar 2019	31st Mar 2018
Particulars	Audited	Unaudited	Audited	Audited
1 Net Sales/Income From Operations	652,344,400	516,944,688	1,169,289,088	1,036,564,408
Other Income	1,049,475	129,257	1,178,732	194,038
	653,393,875	517,073,945	1,170,467,820	1,036,758,536
2 Expenditure				
Purchase of Traded Goods	700,640,717	503,192,225	1,211,841,942	1,023,437,814
(Increase)/Decrease in Stock-In-Trade	(81,400,000)	(4,310,211)	(85,710,211)	(22,817,030)
Employee Benefits Expense	2,567,186	2,076,215	4,645,401	4,709,695
Finance costs	14,367,701	12,013,774	29,381,475	10,509,296
Depreciation and amortization expense	53,395	11,385	64,780	31,129
Other expenses	4,471,754	903,197	5,374,952	4,284,572
Total Expenses	648,709,753	513,888,585	1,162,598,338	1,029,285,476
3 Profit before exceptional and extraordinary items and tax (1-2)	4,684,122	3,185,360	7,869,482	7,473,060
4 Exceptional items	-	-	-	-
5 Profit before extraordinary items and tax (3-4)	4,684,122	3,185,360	7,869,482	7,473,060
6 Extraordinary Items	-	-	-	-
7 Profit before tax (5-6)	4,684,122	3,185,360	7,869,482	7,473,060
8 Tax expense:				
(1) Current tax	1,460,919	686,660	2,147,579	2,018,765
(2) Deferred tax liability	(133,572)	133,572	-	-
(3) Past Year Taxes	50,885	-	50,885	-
9 Profit for the period	3,305,890	2,365,128	5,671,018	5,424,295
10 Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	105,398,500	105,398,500	105,398,500	105,398,500
11 Reserves Excluding Revaluation Reserves	50,215,856	46,909,966	50,215,856	44,544,838
12 Earnings per equity share:(Post Bonus)				
(1) Basic	0.32	0.22	0.54	0.58
(2) Diluted	0.32	0.22	0.54	0.58

Note:

- 1 The above audited standalone financial result which are published in accordance with regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Committee and approved by the Board of Directors as its Meeting held on June 13, 2019. The Statutory Auditors have carried out "Audit" of the financial results for the quarter ended March 31, 2019
- 2 Previous period figures have been regrouped or rearranged wherever necessary
- 3 Segment reporting as required by AS-17 is not applicable as the company operator is one single primary business segment
- 4 The Financial Results have been prepared in accordance with the Accounting Standard as notified under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 5 The Figures for the half year ended 31st March 2019 are balancing figure between audited figure for the financial year ended 31st March 2019 and half year ended 30th September 2019



For and On behalf of Board of Directors

Pravin Prajapati Anita Prajapati

Pravin Prajapati Anita Prajapati
Managing Director Director

Mumbai Mumbai
Date 13th June 2019 Date 13th June 2019

Place Mumbai
Date: 13th June 2019



M/s. Sanjay M. Kangutkar & Associates

Chartered Accountants

Mobile : 9004866050
9892398555
9619510052

Head Office : Shop No. 6, Blue Diamond Building, Pandit Solicitor Lane, Malad (East), Mumbai - 400 097.

**Office : Shop No. 3, Suryakant Niwas, opp. Vagheshwari Mandir, Datt Mandir Road, Bandongari, Malad (East), Mumbai-400 097.
E-mail : smkangutkar@gmail.com • sanjaykangutkar@gmail.com • Website : www.smkangutkar.com**

Auditor's Report on Financial Results of the Company for the Half Year ended on 31.03.2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

DHRUV WELLNESS LIMITED

1. We have audited the half yearly financial results of Dhruv Wellness Limited for the half year ended 31.03.2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair View of the net profit and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Yours faithfully,

For M/s. Sanjay M Kangutkar & Associates

Chartered Accountants

(Firm Registration No. 117959W)

Proprietor

(Membership No.100830)

Place: Mumbai

Date: 13/06/2019

