

Date: 24th September, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub.: Outcome of 24th Annual General Meeting of the company
Scrip Code: 540359


Dear Sirs,

Please find enclosed summary of the proceedings as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations with respect to 24th Annual General Meeting of the company held on Saturday, 22nd September, 2018 at 3:00 PM at the registered office of the company situated at Plot No. 20, Survey No.52, Rajkot- Gondal National Highway No. 27, Hadamtala, Tal. Kotda Sangani, Dist. Rajkot-360311, Gujarat.

You are requested to take note of the same.

Thanking You.

Yours faithfully
For, Parmax Pharma Limited


Umang A. Gosalia
Director
DIN: 05153830



Summary of proceedings of 24th Annual General Meeting of the Company

The 24th Annual General Meeting of the members of Parmax Pharma Limited ('the Company') was held on Saturday, 22nd September, 2018 at 3:00 p.m. at Plot No. 20, Survey No.52, Rajkot- Gondal National Highway No. 27, Hadamtala, Tal. Kotda Sangani, Dist. Rajkot-360311, Gujarat.

Directors Present:

- | | |
|--------------------------|----------------------|
| 1. Mr. Alkesh M. Gopani | Managing Director |
| 2. Mr. Alkesh R. Gosalia | Director |
| 3. Mr. Vipul M. Gopani | Director |
| 4. Mr. Umang A. Gosalia | Director |
| 5. Mr. Pramay A. Chhatra | Independent Director |

Invitees:

- | | |
|------------------------|-------------------|
| 1. CS Samsad Alam Khan | Scrutinizer |
| 2. CA Bharat A. Shah | Statutory Auditor |

Mr. Alkesh R. Gosalia, chaired the meeting and informed that as per the records of the attendance 6 members representing 10,34,210 shares were present at the meeting in person.

The chairman of the meeting introduced the Directors on the dais and then proceeded with the businesses as per the Notice of the AGM as the requisite quorum was present. Thereafter, the Chairman of the meeting delivered his speech covering performance of the company during 2017-18.

The chairman of the meeting further informed that the Board of Directors of the company had engaged the services of Central Depository Services (India) Limited (CDSL) for the e-voting and had also appointed Mr. Samsad Alam Khan, Practicing Company Secretary, as the Scrutinizer of the company.

The chairman of the meeting informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions as set out in the Notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through Ballot paper.

Chairman invited the shareholders to ask their questions, comments or clarification on the Annual Report or on any items stated in the Notice of the 24th Annual General Meeting of the company. Upon the members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the members and he informed about the correction in the Notice of AGM w.r.t. Resolution 2 for Educational Qualification of Director Mr. Vipul M. Gopani retiring by rotation, being eligible offer himself for re-appointment, as B.com instead of MBA. The Chairman of the meeting requested to take note of this correction.



The following items of business as set out in the Notice of the AGM were put for members' approval.

Ordinary Business:

1. Adoption of audited financial statements for the financial year ended March 31, 2018
2. To Re-appoint Mr. Vipul M Gopani (DIN: 00230868) as a Director of the Company who retires by rotation.
3. To appoint of M/s. B. A. Shah S R Mehta & Co., Chartered Accountants, Rajkot, as Statutory Auditors of the Company and fixing their remuneration.

Special Business:

1. To appoint Ms. Ami R Shah (DIN: 08158605) as an Independent Director
2. To Approve Material Related Party transaction as per the Regulation 23 of SEBI (LODR) Regulations, 2015.
3. To approve borrowing for the purpose of business of the Company.

The above resolutions were proposed and seconded by the members at the AGM.

Thereafter, the Chairman invited the Scrutinizer appointed for scrutinizing the remote e-voting after closure of the meeting.

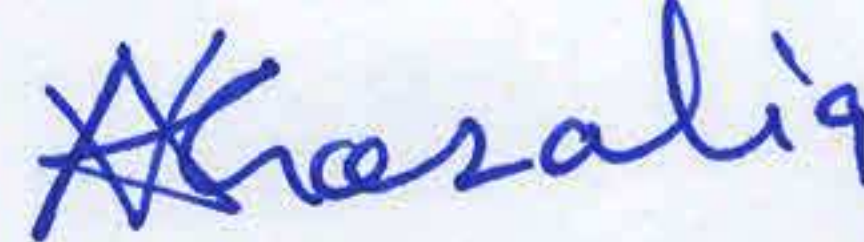
It was announced at the AGM that the consolidated e-voting results alongwith the physical Ballot voting shall be submitted to Stock Exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the company.

Thanking the members for their participation, the Chairman of the meeting announced formal closure of the 24th Annual General Meeting and was concluded at 04:00 p.m.

This is for your information and record.

Thanking You.

Yours faithfully,
For, Parmax Pharma Limited


Umang A. Gosalia
Director
DIN: 05153830

