

GFL Limited

(Earlier known as Gujarat Fluorochemicals Limited)
ABS Towers, 2nd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312
Website: www.gflimited.co.in

Date: 30th November, 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Script Code: 500173

Dear Sir/Madam,

Sub: Proceedings of the meeting of the Equity Shareholders held on 30th November, 2020 as per the directions issued by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 15th October, 2020 and as rectified by Addendum Order dated 20th October, 2020.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of the Proceedings of the NCLT convened Meeting of the Equity Shareholders held on 30th November, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For GFL Limited



Bhavi Shah
Company Secretary



Encl.: A/a.

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Summary Proceedings of the NCLT convened Meeting of the Equity Shareholders of GFL Limited held on 30th November, 2020 at 11:00 am through Audio / Video Conferencing Services via CISCO Webex System hosted by Central Depository Services (India) Limited (CDSL), in terms of an arrangement entered into by the Company with CDSL, in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and directions given by Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT)

The Meeting was attended by:

- Mr. Satyanarain Samdani, Chairman appointed by NCLT
- Mr Shanti Prashad Jain, Independent Director
- Mr Mukesh Patni, Chief Financial Officer
- Ms. Bhavi Shah, Company Secretary
- Mr. Nikhil Kulkarni, Partner of Kulkarni and Company, Statutory Auditors of the Company
- Ms. Megha Dave, Practising Company Secretary, Scrutinizer appointed for the meeting.

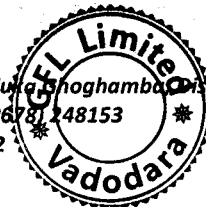
Ms Bhavi Shah announced that as per NCLT orders, the quorum for the Meeting was 30 Shareholders and as the requisite quorum was present and the Meeting is called to order.

Ms. Bhavi Shah familiarized Shareholders regarding conduct of the Meeting and their participation at the Meeting.

Ms. Bhavi Shah announced that

- The Company has not received any request from the Shareholders to speak at the Meeting, as provided in the Notice of the Meeting sent to all the Shareholders.
- Since the Meeting was held through Video Conferencing facility for the appointment of proxies was not allowed.
- The Company had recorded details of Authorized Representatives as per the Authority Letters received from the Members of the Company in the Authority Register, which was available for perusal and inspection by the Members electronically.

Registered office: Survey No 16/3, 26 & 27, Village Ranjitnagar, Taluka Shoghambha District Panchmahal
Telephone: +91 (2678) 248153 Fax: +91 (2678) 248153
CIN: L24110GJ1987PLC009362



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Thereafter, Ms. Bhavi Shah requested Mr. Satyanarain Samdani, Chairman of the Meeting appointed by NCLT to Chair the Meeting and conduct the Proceedings of the Meeting.

Mr Satyanarain Samdani took the Chair and briefly introduced Members of the Management team of the Company on the dias who had joined Meeting from their respective locations viz.

Mr. Shanti Prashad Jain, Independent Director of the Company

Mr Mukesh Patni, Chief Financial Officer of the Company

Ms Bhavi Shah, Company Secretary of the Company

Mr. Nilhil Kulkarni, Partner of Kulkarni and Company, Statutory Auditors of the Company

The Chairman then announced that

- Ms. Megha Dave, Practicing Company Secretary Scrutinizer for this Meeting was also present at the Meeting.
- Copies of the NCLT Order dated 15th October, 2020, addendum to the Order dated 20th October, 2020 and the Scheme of Arrangement were open for inspection electronically during the Meeting.

The Chairman then with the permission of the Shareholders present at the Meeting took Notice of the Meeting as read.

The Chairman informed the Shareholders that it was proposed to pass a Resolution to approve the Composite Scheme of Arrangement between Inox Renewables Limited, GFL Limited and Inox Wind Energy Limited and their respective Shareholders (the Scheme) as detailed in the Notice calling this Meeting.

Thereafter, Chairman narrated in brief objectives and salient features of the Scheme to the Shareholders.

The Chairman then announced that he was informed by Ms. Bhavi Shah, Company Secretary of the Company, that the Company had not received any request from any Shareholders desiring to speak or ask any question at the Meeting as requested in the Notice of this Meeting which were sent to them either on email or by courier.

Thereafter, the Chairman informed that, in compliance with the provisions of the Companies Act, 2013, read with Rules made thereunder, the Company has provided remote e-voting facility to all its Equity Shareholders through the e-voting platform

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of Central Depository Services (India) Limited in respect of the Resolution proposed to be passed at this Meeting. The remote e-voting period in respect of the Resolution proposed to be passed at Meeting was commenced on 27th November, 2020 at 09.00 am and ended on 29th November, 2020 at 5.00 pm.

The Chairman explained to the Shareholders that those Shareholders who had not casted their vote through remote e-voting could cast their votes through e-voting facility provided by the Company during this Meeting. The Chairman also announced that e-voting would be kept open for 15 minutes at the end of this Meeting. He then authorized Ms. Bhavi Shah, Company Secretary to conduct the e-voting procedure in presence of Ms. Megha Dave, Scrutinizer and conclude the Meeting.

Thereafter, the Chairman informed the Members that results of e-Voting shall be available on the website of the Company, website of CDSL and websites of both BSE Limited & National Stock Exchange of India Limited, within 48 hours from the conclusion of this Meeting.

The Meeting was concluded with the vote of thanks to the Chairman.

For GFL Limited


Bhavi Shah
Company Secretary

