

Date : 4th June, 2020

To

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code : 532737

Scrip Code : EMKAY

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Impact of COVID-19 pandemic

COVID-19 outbreak was declared a pandemic by the World Health Organization (WHO) on March 11, 2020. The Indian Government on March 24, 2020, announced an initial 21-day complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended from time to time with gradual relaxations.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we hereby provide the brief details relating to the material impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company as under.

1. Impact of the COVID-19 pandemic on the business, and steps taken to ensure smooth functioning of operations:

• **Operations in India:**

The company is in the financial service sector. Stock Broking services, being part of Capital Market operations have been declared as essential services. Though all over the operations were disrupted after declaration of lockdown since March, 2020, the company faced little business interruption on account of the lockdown. And was able to continue with its broking and other activities during the lockdown period. The Company has been operating its business operations with majority of its staff working from home.



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Birla Centurion, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9105
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkayglobal.com CIN - L67120MH1995PLC084899





2. Actions taken towards sanitation, safety etc.

Our Registered Office and Administrative office in Mumbai are closed in accordance with the Government directives and/or as a precautionary measure with skeleton staff as authorized by the statutory authorities for upkeep and maintenance of these office premises. The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities.

- All the office premises and branches at Mumbai and branches at other locations have been sanitized so that our people are safe and secure. Precautions are being taken that all safety protocols of temperature sensing, wearing of face safety masks, social distancing, sanitizing and washing hands would be adhered to very stringently when the offices and branches will be physically opened..
- Employees: Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees in our offices have been working from home in accordance with the guidelines issued by the Central / State / Municipal authorities. Majority of employees continue to work from home.

3. Schedule, if any, for restarting the operations :

Since declaration of Lockdown, our company has been carrying out most of its operations with the help of majority of the staff working from home. Rest of the operations which cannot be fully carried out would be resumed as soon as the lockdown is lifted and our offices become operational.

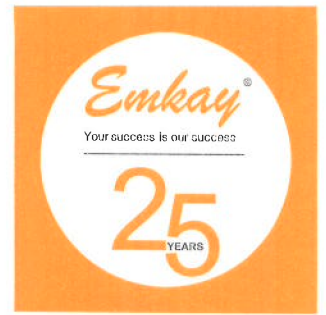
4. Steps taken to ensure smooth functioning of operations :

All employees working from home are either provided with Laptop or given access to their home computer or personal laptop through VPN system for smooth functioning of operations of the company.

5. Estimation of the future impact of COVID-19 on its operations:

Since COVID-19 situation is an exceptional one, it may not be possible to estimate the future impact on its operations with certainty. However, the Company is confident about adapting to the changing business environment due to lockdown and its consequential influence on the company operations.





6. Capital and financial resources, profitability, liquidity position etc.:

The Company is in a comfortable liquidity position to meet its commitments. The Company has also implemented stringent cost control measures across the organization to conserve cash to address any evolving situation resulting from the pandemic. The Company does not foresee any challenge in realizing/recovering its assets.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party.

Kindly take a note of the same and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Emkay Global Financial Services Limited


B. M. Raul


Company Secretary & Compliance Officer

