

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

18th May 2021

The Manager
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

**Reg: Scrutinizer Report for the Adjourned Extra Ordinary General Meeting
held on 17th May 2021 Ref: Scrip Code 526869**

Please find enclosed the Scrutinizer Report of the Adjourned Extra Ordinary General Meeting held on 17th May 2021 for your perusal and records

With best regards

For Kumbhat Financial Services Limited



**Sanjay Kumbhat
Managing Director
DIN: 03077193**

N.K. BHANSALI & CO.

Crescent Court
963/15, 3rd Floor
Poonamallee High Road
Chennai - 600 084, India

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CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

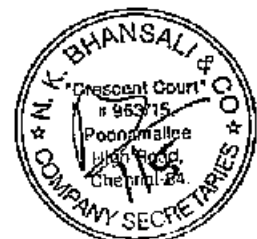
To

THE CHAIRMAN
KUMBHAT FINANCIAL SERVICES LIMITED
Kumbhat Complex, 5th Floor, 29, Rattan Bazaar,
Chennai, Tamil Nadu, 600003
CIN No : L65991TN1993PLC024433

Respected Sir,

Sub: Consolidated Scrutinizer's Report for passing of resolutions through e-voting process at Adjourned Extra Ordinary General Meeting ("Adjourned EGM") of members of Kumbhat Financial Services Limited ("the Company") held on Monday , May 17 , 2021 through Video Conference

1. We, M/s. N K BHANSALI & CO., Company Secretaries, Chennai were appointed as Scrutinizer by the Board of Directors of the Company for the purpose of:
 - a) Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India;
 - b) Scrutinizing the votes casted through e-voting process provided at the meeting of Adjourned EGM held, for those members, who have not casted their votes through remote e-voting facility, in a fair and transparent manner for passing of the Resolutions as mentioned under item numbers 01 and 02 as set out in the Original Notice of EGM of the members of the Company dated 31st March, 2021
2. The management of the Company is responsible to ensure the compliances with the requirements of the Act, Rules and Circulars relating to remote e-voting and e-voting provided at the meeting of adjourned EGM on the resolutions contained in the Original Notice of EGM dated 31st March, 2021 of the members of the Company. Our responsibility as Scrutinizer is to ensure that the voting process both remote e-voting and the e-voting



A Firm of Company Secretaries

conducted at the Adjourned EGM are conducted in fair and transparent manner is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company.

3. As per the confirmation received from the Company:

a) The Original Notice of the Extra- Ordinary General Meeting dated 31st March, 2021 along with Statement setting out material facts under section 102 of the Act was dispatched to the shareholders by e-mail to those shareholders, whose email id is registered with the Registrar and Share Transfer Agent/Company/Depositories. The said notice was dispatched on the basis of Register of Members made available by the Registrar and Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on closure of business hours on Friday, 26th March, 2021

b) As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2016, the Company has published advertisement about completion of dispatch of Notice of meeting and providing remote e-voting facility in the English newspaper-"TRINITY MIRROR " and Tamil newspaper "MAKKAL KURAL "on 16th April 2021

c) In accordance with Section 103, 108 and other applicable provisions of the Companies Act, 2013 (the Act) and rules thereafter as amended from time to time in the light of the General Circular issued by the Ministry of Corporate Affairs of India bearing no 14/2020 and 17/2020 dated 08th April,2020 and 13th April, 2020 respectively (MCA Circular), the Company had published advertisement about the notice to the members of the Adjourned EGM, through video conference, in-"TRINITY MIRROR " and Tamil newspaper "MAKKAL KURAL "on 12th May 2021

5. In terms of the aforesaid Original Notice dated 31st March 2021 , the remote voting period through electronic means was kept open for 4 (Four) days from 06/05/21(9:00 AM) to 09/05/21 (5.00 pm).
6. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut -off date i.e.03/05/ 2021 .
7. The Chairman announced the members may vote through the e-voting system available at the Adjourned EGM for the shareholders who attended the meeting and had not cast their vote earlier through remote e-voting.
8. The votes tendered therein in respect of the remote e-voting system and e-voting at the adjourned EGM is based on the data downloaded from the CDSL"s e-voting platform.
9. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL's e-voting platform for the remote e-voting system and on the basis of the report furnished to us by them on the votes casted through e- voting system at the adjourned EGM.

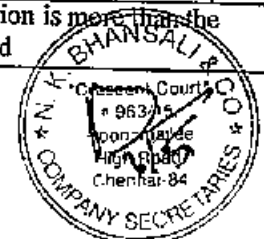


I now submit my consolidated Report on the resolution(s) passed as the result of the remote e-voting and e-voting at adjourned EGM conducted through Video Conference, Summary of the e-voting EGM is as follows:

A. SPECIAL BUSINESS

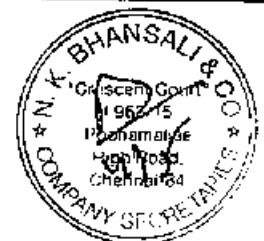
Resolution No.1: Ordinary Resolution

Resolution Required : (Ordinary)		Increase in Authorized Share Capital and consequent alteration to Memorandum of Association of the company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		N O						
No. of invalid votes for Resolution		Nil						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes -- in favour	No. of Votes -- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	Remote E-Voting	651000	521100	80.046	521100	0	100	0
	E-Voting at the EGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	651000	521100	80.046	521100	0	100	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting at the EGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	4099000	325961	7.952	325961	0	100	0
	E-Voting at the EGM		95	0	0	95	0	100
	Postal Ballot		0	0	0	0	0	0
	Total	4099000	326056	7.952	325961	95	99.97	0.03
Total		4750000	847156	17.83	847061	95	99.99	0.01
Result	We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against accordingly the resolution may be considered as passed							



Resolution No. 2: Special Resolution

Resolution Required : (Ordinary)		ISSUE OF 90,00,000 EQUITY SHARES ON PREFERENTIAL BASIS						
Whether promoter/ promoter group are interested in the agenda/resolution?		N O						
No. of invalid votes for Resolution		Nil						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes infavour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	651000	521100	80.046	521100	0	100	0
	E-Voting at the EGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	651000	521100	80.046	521100	0	100	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting at the EGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	4099000	325961	7.952	325961	0	100	0
	E-Voting at the EGM		95	0	0	95	0	100
	Postal Ballot		0	0	0	0	0	0
	Total	4099000	326056	7.952	325961	95	99.97	0.03
Total		4750000	847156	17.83	847061	95	99.99	0.01
Result	We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against accordingly the resolution may be considered as passed							

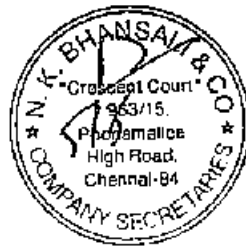


We further report that:

- a. We have received all the documents as mentioned in Section 113 of the Act and such other applicable provisions under the relevant Rules, thereunder, together with Attendance Registers at the venue of the Adjourned EGM., and
- b. The Registers, all other papers and relevant records relating to remote e-Voting and e-voting at the adjourned EGM, shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid adjourned EGM and thereafter the same will be handed over to the Chairman/Authorised Signatory of the Company for safe keeping.

Thanking You.

Date :18/05/2021
Place: Chennai



For N K Bhansali & Co
Company Secretaries

(N.K. BHANSALI)
Proprietor
FCS 3942 PCS 2321
UDIN: F003942C000337924