



**Date: 16<sup>th</sup> May 2024**

To,  
**BSE Limited**  
1st Floor, New Trading Wing, Rotunda  
Building Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai – 400001

**National Stock Exchange of India**  
Exchange Plaza, 5th Floor, C – 1, Block G  
Bandra – Kurla Complex, Bandra (E) Mumbai –  
400051

Scrip Code: 543267  
Series: EQ

Scrip Code: DAVANGERE

**Sub: Declaration of Result of the Extra-Ordinary General Meeting (“EGM”) pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits the following information regarding voting results on the resolutions contained in the EGM Notice, which was conducted physically on Wednesday, 15<sup>th</sup> May, 2024.

Sr. No.	Particulars	Details
1.	Date of EGM Notice	19 <sup>th</sup> April, 2024
2.	e-Voting Start Date	12 <sup>th</sup> May, 2024
3.	e-Voting End Date	14 <sup>th</sup> May, 2024
4.	Total number of members as on cut-off date i.e. 08 <sup>th</sup> May 2024	14,565
5.	Total number of shareholders participated in the e-voting: a) Promoters & Promoter Group b) Public	9 24
6.	Total number of members who voted through ballot papers at the EGM	83

The Shareholders casted their votes using e-voting facility provided by the Company as well as through ballot papers on the date of the Meeting. The e-voting commenced from 09:00 hours IST Sunday, 12<sup>th</sup> May 2024 to 17:00 hours IST on Tuesday, 14<sup>th</sup> May 2024.

Voting results of the business transacted at the Extra Ordinary General Meeting of the the Company held on Wednesday, 15<sup>th</sup> May, 2024 and Combined Scrutinizers Report on e-voting facility and ballot papers is annexed hereto.

This is for your information and records.

Thanking you

**Factory & Admin Office :** Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.  
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.  
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com  
Website : www.davangeresugars.com

**Regd. Office :** 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.  
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

**Corporate Office :** No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.  
Phone : 080-22272183 Fax : 080-2222779

**DAVANGERE SUGAR**

**COMPANY LIMITED**

CIN : L37100KA1970PLC001949



Yours faithfully,  
**For Davangere Sugar Company Limited,**

**Nidhi Vaswani**  
**(Company Secretary and Compliance Officer)**

Encl. as above

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**Factory & Admin Office :** Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.  
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.  
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com  
Website : www.davangeresugars.com

**Regd. Office :** 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.  
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

**Corporate Office :** No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.  
Phone : 080-22272183 Fax : 080-2222779

<b>General information about company</b>	
Scrip code	543267
NSE Symbol	DAVANGERE
MSEI Symbol	N.A.
ISIN	INE179G01011
Name of the company	DAVANGERE SUGAR COMPANY LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-05-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:00 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	MS. Ashwini Inamdar
Firms Name	M/S Mehta and Mehta Company Secretaries
Qualification	CS
Membership Number	F9409
Date of Board Meeting in which appointed	19-04-2024
Date of Issuance of Report to the company	15-05-2024

<b>Voting results</b>	
Record date	08-05-2024
Total number of shareholders on record date	14565
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	95
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve Sub-Division of Equity Shares of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65723828	65630349	99.8578	65630349	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	65723828	65630349	99.8578	65630349	0	100	0
Public- Institutions	E-Voting	57877	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	57877	0	0	0	0	0	0
Public- Non Institutions	E-Voting	28302757	2509148	8.8654	2509148	0	100	0
	Poll		162428	0.5739	162428	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28302757	2671576	9.4393	2671576	0	100	0
Total		94084462	68301925	72.5964	68301925	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65723828	65630349	99.8578	65630349	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65723828	65630349	99.8578	65630349	0	100
Public- Institutions	E-Voting	57877	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57877	0	0	0	0	0
Public- Non Institutions	E-Voting	28302757	2509148	8.8654	2509148	0	100	0
	Poll		162428	0.5739	162428	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28302757	2671576	9.4393	2671576	0	100
Total		94084462	68301925	72.5964	68301925	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Object Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65723828	65630349	99.8578	65630349	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65723828	65630349	99.8578	65630349	0	100
Public- Institutions	E-Voting	57877	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57877	0	0	0	0	0
Public- Non Institutions	E-Voting	28302757	2509148	8.8654	2509148	0	100	0
	Poll		162428	0.5739	162428	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28302757	2671576	9.4393	2671576	0	100
Total		94084462	68301925	72.5964	68301925	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Additional Director, Mrs. Swati Shamanur (DIN: 10596097) as Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65723828	65630349	99.8578	65630349	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65723828	65630349	99.8578	65630349	0	100
Public- Institutions	E-Voting	57877	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57877	0	0	0	0	0
Public- Non Institutions	E-Voting	28302757	2509148	8.8654	2509148	0	100	0
	Poll		162428	0.5739	162428	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28302757	2671576	9.4393	2671576	0	100
Total		94084462	68301925	72.5964	68301925	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



## COMPANY SECRETARIES

### PUNE OFFICE :

FLAT NO. A-103, REYA, ABOVE LG SHOWROOM, OPP. PU. LA. DESHPANDE GARDEN, PUNE - 411 030

PHONE: +91-7420071553, E-MAIL: ADMIN@MEHTA-MEHTA.IN, VISIT US: WWW.MEHTA-MEHTA.COM

### Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Davangere Sugar Company Limited  
73/1, post box no. 312, Shamanur road,  
Davangere., Karnataka, India, 577004

**Sub: Scrutinizer's Report on voting through ballot and E-voting for Extra Ordinary General Meeting ('EGM') in terms of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014**

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the EGM through ballot in a fair and transparent manner for the Resolutions as set out in the Notice of the EGM. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and in pursuance of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with applicable Secretarial Standards, the Company had provided its Members the remote e-voting facility as provided by National Securities Depository Limited ("NSDL") for the Resolutions as set out in the Notice of the said EGM.

1. The Notice of EGM ("Notice") was dispatched to the Members of the Company vide e-mail on Tuesday, April 23, 2024.
2. The remote e-voting period commenced on Sunday, May 12, 2024 (09.00 a.m. IST) and ended on Tuesday, May 14, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by National Securities Depositories Limited ('NSDL').



4. The Notice of EGM was sent in electronic form only to all the shareholders whose email addresses were registered with RTA/CDSL/NSDL/Depository Participants. The hard copies of the Notice along with EGM forms and pre-paid business envelope were not sent to the Members for the EGM in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system and voting through ballot paper at the EGM.
5. The Members of the Company holding shares as on the "cut-off date" i.e., Wednesday, May 08, 2024 were entitled to vote on the proposed resolutions.
6. Particulars of all the ballot papers received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose;
7. The Ballot papers were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such ballot papers;
8. The ballot papers were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 08<sup>th</sup> May, 2024 ("cut-off date");
9. I did not find any defaced or mutilated Ballot Papers;
10. The result of the scrutiny of the above voting through remote e-voting and through ballot papers in respect of passing of resolutions contained in the Notice dated April 19, 2024 are enclosed in **Annexure-1**.
11. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.


Thanking You,  
For **Mehta & Mehta**  
Company Secretaries

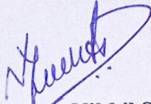
**Ashwini Inamdar**  
Scrutinizer  
FCS No: 9409  
CP No: 11226  
UDIN: F009409F000377040

Place: Davangere  
Date: 15.05.2024  
Enclosed: Annexure



We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on May 14, 2024

  
**Name** : Vedant Patel  
**Address** : Sahakar Nagar, Pune

  
**Name** : Nikhil Sudi  
**Address** : Sinhgad Road, Pune

Countersigned by

**Nidhi Hitesh Vaswani**  
**Company Secretary & Compliance Officer**  
**Membership No. F9251**  
**Person Authorised by the Chairman**

## Annexure I

**Item No. 1: Ordinary Resolution**

Approval of Sub-Division of Equity Shares of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

**Item No. 2: Ordinary Resolution**

Increase in the Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

**Item No. 3: Special Resolution**

Alteration of the Object Clause of the Memorandum of Association of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

**Item No. 4: Ordinary Resolution**

Regularization of Additional Director, Mrs. Swati Shamanur (DIN: 10596097) as Director of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.