

August 12, 2022

TAKE/BSE/2022-23
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip: 532890

TAKE/NSE/2022-23
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: TAKE

Dear Sir/ Madam,

Sub: Intimation about delay in submission of financial results for the quarter ended 30th June 2022, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 33(3)(a) of the SEBI (LODR) Regulations, 2015, requires TAKE Solutions Ltd (the Company) to submit its Quarterly Financial Results to the Stock Exchange within forty-five days of end of each Quarter other than the last quarter. Thus, the company is required to present the Financial Results for the Quarter ended 30th June 2022 before the 14th August 2022.

With respect to the foregoing, we hereby submit that, there have been several material developments in the company, which have been regularly updated to the Stock Exchanges including

- a) Sale on the 6th May 2022, enforced by secured lenders of the shares held by TAKE Solutions Ltd in its overseas subsidiary TAKE Solutions Global Holdings Pte Ltd as a result of default in repayment of loan facilities (Refer our letter to the Stock Exchange dated 7th May 2022)
- b) Resignation of the Managing Director and Chief Financial Officer of the Company (Refer our letters to the Stock Exchange on 27th June 2022 and 1st July 2022)

The Company has, subsequently, inducted a fresh management team to carry forward the continuing business and build further.

P. Suresh


TAKE SOLUTIONS LIMITED

Registered & Corporate Office : No: 27, Tank Bund Road, Nungambakkam, Chennai - 600 034

CIN: L63090TN2000PLC046338; GSTIN: 33AABCT3684M1Z0

Tel: +91 44 6611 0700/01

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Nevertheless, these material developments that occurred during the Quarter ended 30th June would have significantly impacted the financials of the company and this new management team needs more time to satisfactorily discharge its responsibility of preparing the financial statements after assessing the impact of the lender enforced sale on the continuing business.

Accordingly, the Company hereby intimates the Stock Exchange that there would be a delay in submission of the unaudited financial statements for the quarter ended 30th June 2022 beyond the statutory timeline mentioned in the LODR.

We request the Stock Exchange to take cognizance of the extraordinary circumstances beyond the control of the Company and its management leading to the delayed submission of the financial statements.

Thanking you,

Yours sincerely,

For TAKE Solutions Limited

Srinivasan Pattabhiraman
Company Secretary

