

14<sup>th</sup> February 2023 /RTNL/BM/Q3/22-23

To  
Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers, Dalai Street,  
Mumbai - 400 001  
BSE Scrip Code: 532826

To  
Corporate Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra  
Exchange Plaza, C-1, Block G, Bandra (East),  
Kurla Complex, Bandra (East),  
Mumbai - 400 051  
NSE Symbol: RAJTV

Dear Sir /Madam,

**Subject: Outcome of Board Meeting of Raj Television Network Limited 14<sup>th</sup> February 2023.**

Refer : Provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 14<sup>th</sup> February 2023, inter alia, has considered and approved the following:

1. The Board of Directors at its meeting held on 14<sup>th</sup> February 2023, (commenced at 12.00 p.m. and concluded at 2.15 pm) has approved and taken on record the Standalone unaudited Financial Results of the Company for the quarter (01.10.2022 to 31.12.2022) and Nine months period ended (01.04.2022 to 31.12.2022) of the FY 2022-23.
2. Unaudited Financial Results (Standalone) of the Company for the Third quarter and Period year ended 31<sup>st</sup> December, 202 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report by the Statutory Auditors are enclosed herewith. The results are uploaded on the Company's website at [www.rajtvnet.in](http://www.rajtvnet.in) and on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
3. Copy of extract of financial results required to be published in Newspaper as per Listing regulations.

Thanking you,  
Yours faithfully,

For Raj Television Network Limited,

RAAJHEND Digitally signed by  
RAAJHENDHRAN M  
HRAN M Date: 2023.02.14  
14:36:38 +05'30'

(Raajhendhran M)  
DIN:00821144  
Managing Director



**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : [rajtv@rajtvnet.in](mailto:rajtv@rajtvnet.in), Website : [www.rajtvnet.in](http://www.rajtvnet.in)

**RAJ TELEVISION NETWORK LIMITED**

*The People's Channel*

**NO. 32, POES ROAD, II STREET, TEYNAMPET, CHENNAI - 600 018**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (Amount in Rs. except EPS)**

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	December 31,2022 (Un Audited)	December 31,2021 (Un Audited)	31.03.2022 (Audited)
I. Revenue from operations	16,67,36,931	14,58,60,797	17,84,35,000	46,10,99,358	50,08,41,000	69,26,03,961
II. Other income	39,54,414	2,60,691	-	44,74,414	4,25,000	37,54,432
III. <b>Total Revenue (I + II)</b>	<b>17,06,91,345</b>	<b>14,61,21,488</b>	<b>17,84,35,000</b>	<b>46,55,73,772</b>	<b>50,12,66,000</b>	<b>69,63,58,393</b>
IV. <b>Expenses:</b>						
Cost of Revenue	10,43,85,720	7,74,73,046	11,97,34,861	24,12,19,185	30,28,47,780	33,62,78,384
Employee benefits expense	4,39,02,562	4,44,94,902	6,12,63,000	13,22,70,042	14,57,06,000	16,20,72,251
Finance costs	74,64,571	77,94,093	57,47,000	2,34,94,218	3,36,10,000	3,86,02,338
Depreciation and amortization expenses	27,72,490	43,82,993	1,70,90,790	1,54,94,464	5,10,59,000	6,87,06,464
Other expenses	1,59,06,952	2,37,50,899	1,73,26,349	5,83,22,890	6,83,80,904	7,73,14,651
Total expenses	<b>17,44,32,295</b>	<b>14,91,29,947</b>	<b>22,11,62,000</b>	<b>47,08,00,799</b>	<b>60,16,03,684</b>	<b>68,29,74,089</b>
V. Profit / (Loss) from ordinary activities before Exceptional items (III-IV)	(37,40,950)	(30,08,459)	(4,27,27,000)	(52,27,027)	(10,03,37,684)	1,33,84,304
VI. Exceptional Items						-
VII. <b>Profit / (Loss) from ordinary activities before tax ( V-VI)</b>	(37,40,950)	(30,08,459)	(4,27,27,000)	(52,27,027)	(10,03,37,684)	1,33,84,304
VIII Tax expense:						
(1) Current tax	-	(24,01,118)		-	-	92,49,300
(2) MAT Credit						-
(3) Deferred tax	(13,37,895)	15,52,675	(5,32,000)	(17,47,834)	(20,04,000)	(67,27,793)
IX. <b>Net Profit / (Loss) for the period (VII-VIII)</b>	(24,03,054)	(21,60,016)	(4,21,95,000)	(34,79,193)	(9,83,33,684)	1,08,62,797
X. Other Comprehensive Income (Net of Taxes)						
XI. <b>Total Comprehensive Income (IX+X)</b>	<b>(24,03,054)</b>	<b>(21,60,016)</b>	<b>(4,21,95,000)</b>	<b>(34,79,193)</b>	<b>(9,83,33,684)</b>	<b>1,08,62,797</b>
XVI. Earnings per equity share:						
(1) Basic	-0.02	-0.01	-0.81	-0.05	-1.89	0.21
(2) Diluted	-0.02	-0.01	-0.81	-0.05	-1.89	0.21

Thanking you,  
Yours faithfully,  
For Raj Television Network Limited,

RAAJHEND Digitally signed by RAAJHENDHRAN M Date: 2023.02.14 14:36:09 +05'30'  
HRAN M

(Raajhendhran M)  
DIN:00821144

Managing Director



**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

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## Notes forming part of Statement of Profit and Loss for the Quarter ended 31.12.2022.

1. The above unaudited financial results for the quarter ended December 31, 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2023.
2. The Company's operations predominantly relate to a single segment, Media, and Entertainment.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The comparative financial results for the corresponding quarter and Nine months ended December 31, 2021, previous quarter ended on September 30, 2022, and year ended March 31, 2022, were reviewed / audited (as applicable) by the statutory auditors of the company.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

Thanking you,  
Yours faithfully,  
For Raj Television Network Limited,

RAAJHEN Digitally signed by  
RAAJHENDHRAN M  
Date: 2023.02.14  
DHRAN M 14:36:25 +05'30'

(Raajhendhran M)  
DIN:00821144  
Managing Director



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### Raj Television Network Limited

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**To the Board of Directors of M/s. Raj Television Network Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Raj Television Network Limited** ("the Company") for the quarter ended December 31, 2022, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05<sup>th</sup> July 2017, as amended (the "Listing Regulation").
2. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N. NARESH & CO  
Chartered Accountants - FRN - 011293S

  
E. KUMAR, B.Com., F.C.A.,  
Partner ( M. No. 217549)

UDIN: 23217549BGVVPZ2686

Place: Chennai

Date: 14<sup>th</sup> February 2022

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Head Office : 27-C, Mariamman Koil Street, (Off Kamarajar Street), Villupuram - 605 602.

Chennai : No. 105, AVM Avenue 5th Street, Virugambakkam, Chennai - 600 092.

Coimbatore : 16/128-1, Annai Indira Nagar, Maruthamalai, Coimbatore - 641046

Bangaluru : 23, Amarjyothi Layout, G1 Guru Nivasa Apartment, Sanjay Nagar, Bangaluru - 560 094.

E-mail : ramkumarcas@gmail.com