

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Career Point Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate for the quarter ended 30th September 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Gyan Eduventures Private Limited



- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. Basis of Qualified conclusion:

Attention is drawn to note no. 5(b) of accompanying Statement, in relation to a subsidiary company M/s Srajan Capital Limited ('SCL') who has made provision of Rs. 28.85 lakhs during the half year ended 30th September 2022, while as per the provisions of the RBI Master Circular on Prudential norms on Income Recognition, Assets Classification and Provisioning pertaining to advances, provision should be of Rs. 3,986.45 lakhs. Thus the SCL has made short provision of Rs. 3957.60 lakhs, which further inflated the profit and retained earnings by Rs. 3,957.60 lakhs. The auditors of the subsidiary company have qualified its conclusion in this regard.

6. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, except for the effects/possible effects of observation stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Attention is drawn to:

- (a) Note no. 5(a) of the accompanying Statement in respect to a subsidiary Company M/s Srajan Capital Limited ('SCL') having outstanding loans and advances of Rs. 26,094.84 lakhs, out of which SCL degraded (to NPA/Sub-standard assets) loan of Rs. 4,672.15 lakhs till 30th September 2022 in 16 number of accounts (upto 31st March 2022 Rs. 4,431.72 lakhs in 15 number of accounts), including two accounts of a related party having total outstanding of Rs. 4,397.32 lakhs. The auditors of the subsidiary company have not modified its conclusion in this regard.
- (b) Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.



Our conclusion is not modified in respect of above matters.

8. Other Matters

We did not review the financial results of 9 subsidiaries included in the consolidated unaudited financial results, whose financial results/information reflect total assets of Rs.45,518.73 lakhs as at 30th September, 2022, total revenue of Rs. 1,237.96 lakhs and Rs. 2,355.61 lakhs, total net profit after tax of Rs. 372.81 lakhs and Rs. 690.51 lakhs and total comprehensive income of Rs. 372.81 lakhs and Rs. 690.51 lakhs for the quarter and half year ended 30th September 2022 respectively, and cash flows (net) of Rs. (719.01) lakhs for the half year ended 30th September, 2022, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/(loss) of Rs. 5.71 lakhs and total comprehensive income of Rs. 2.75 lakhs and Rs. 5.71 lakhs for the quarter and half year ended 30th September 2022 respectively as considered in the consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No.: 507462
UDIN: 22507462BDBWJH4090

Place: New Delhi
Date: 14-11-2022



CAREER POINT LIMITED						
Registered Office: Career Point Ltd., Village Tangori, Banur, Mohali, (Punjab) -140601						
CIN-L80100PB2000PLC054497						
Tel : 0744-6630500			Email : investors@cpil.in		Website: www.cpil.in	
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022						
Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
Revenue						
I Income from Operations	1,861.98	1,960.52	1,232.13	3,822.50	2,592.08	5,423.85
II Other Income	89.85	88.02	90.34	177.87	173.83	507.56
III Total Income (I+II)	1,951.83	2,048.54	1,322.47	4,000.37	2,765.91	5,931.41
IV Expenses						
Cost of Material Consumed	81.33	139.19	15.05	220.52	20.12	136.00
Changes in Inventories	(16.27)	10.00	(13.73)	(6.27)	4.36	172.04
Employees Benefit Expenses	235.28	221.13	225.09	456.41	443.62	894.04
Finance Cost	41.95	57.16	88.36	99.11	194.57	323.58
Depreciation & Amortisation	100.19	99.76	99.38	199.95	202.62	413.04
Other expenses	453.47	255.95	220.11	709.42	378.09	1,239.87
Total Expenses	895.95	783.19	634.26	1,679.14	1,243.38	3,178.57
V Profit before tax (III-IV)	1,055.88	1,265.35	688.21	2,321.23	1,522.53	2,752.84
Share of profit/ (Loss) in Associate	2.75	2.96	5.42	5.71	8.05	8.87
Profit before tax	1,058.63	1,268.31	693.63	2,326.94	1,530.58	2,761.71
VI Tax Expenses						
a) Current tax	217.94	291.89	109.24	509.83	291.55	570.88
b) MAT Credit Entitlement	(6.01)	1.72	3.32	(4.29)	(4.39)	0.73
c) Deferred tax	25.56	24.47	23.96	50.03	33.46	50.80
d) Income tax for earlier years	3.25	-	0.01	3.25	0.01	(153.52)
Total taxes	240.74	318.08	136.53	558.82	320.63	468.89
Profit after tax (V-VI)	817.89	950.23	557.10	1,768.12	1,209.95	2,292.82
VII Other Comprehensive Income (net of taxes)						
(A) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(3.24)
Income tax on Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	0.94
(B) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	(2.30)
Total Other Comprehensive Income	-	-	-	-	-	(2.30)
VIII Total Comprehensive Income for the period	817.89	950.23	557.10	1,768.12	1,209.95	2,290.52
IX Profit for the Period attributable to						
Owner of the parent	816.75	949.82	557.10	1,766.57	1,209.61	2,292.72
Non Controlling Interest	1.14	0.41	-	1.55	0.34	0.10
X Other Comprehensive Income for the period attributable to						
Owner of the parent	-	-	-	-	-	(2.30)
Non Controlling Interest	-	-	-	-	-	-
XI Total Comprehensive Income attributable to						
Owner of the parent	816.75	949.82	557.10	1,766.57	1,209.61	2,290.42
Non Controlling Interest	1.14	0.41	-	1.55	0.34	0.10
XII Other Equity						45,253.41
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	4.48	5.23	3.06	9.71	6.65	12.62
b) Diluted EPS	4.48	5.23	3.06	9.71	6.65	12.61

CAREER POINT LIMITED

MANAGING DIRECTOR



STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

Particulars	As at 30.09.2022	As at 31.03.2022
	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	11,011.24	10,666.76
Capital work-in-progress	43.78	441.52
Investment Property	9,576.03	9,664.95
Other intangible assets	3.62	6.61
Financial Assets		134.48
(i) Investments	140.61	
(ii) Loans	15,661.03	14,013.39
(iii) Other Financial Assets	121.16	144.45
Other non-current assets	374.58	223.39
(2) Current Assets		
Inventories	136.02	154.20
Financial Assets		272.78
(i) Investments	1,928.42	
(ii) Trade receivables	2,057.02	2,296.01
(iii) Cash and Cash Equivalents	647.90	1,366.91
(iv) Bank Balances Other than (iii) above	35.70	83.63
(v) Loans	11,633.35	11,874.31
(vi) Others	238.81	190.47
Other current assets	131.76	67.24
Current tax assets (Net)	93.42	221.85
Assets held-for-sale	77.81	92.80
TOTAL ASSETS	53,912.26	51,915.75
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,819.29	1,819.29
Other Equity	46,838.05	45,253.41
NON CONTROLLING INTEREST	15.98	14.45
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		1,095.50
(i) Borrowings	994.58	-
(ii) Other Financial liabilities	107.00	-
Provisions	579.63	548.01
Deferred Tax Liabilities(Net)	940.60	810.09
Other non current liabilities	-	-
(2) Current Liabilities		
Financial Liabilities		1,466.47
(i) Borrowings	1,096.90	-
(ii) Trade payables		0.46
-Micro & Small Enterprises	-	1.19
-Other than Micro and Small enterprises	90.27	-
(iii) Other Financial liabilities	762.19	428.25
Other Current Liabilities	411.50	320.46
Provisions	-	3.46
Current Tax Liabilities (Net)	256.27	154.71
TOTAL EQUITY AND LIABILITIES	53,912.26	51,915.75

CAREER POINT LIMITED

MANAGING DIRECTOR



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW

Particulars	FOR THE HALF YEAR ENDED	
	30.09.2022	30.09.2021
	(Unaudited)	(Unaudited)
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	2,326.94	1,530.58
Adjustments for:		
Depreciation and Amortisation Expenses	199.95	202.62
Dividend Income	-	(0.24)
Short/Long Term Capital Gain on shares/assets	-	(12.68)
Interest Income	(51.28)	(62.74)
Interest expense	99.11	194.57
Profit on sale of Property, Plant & Equipments	(57.01)	(73.56)
Provision for doubtful advances	17.39	5.77
Contingent Provision for Substandard Assets	28.86	(10.97)
Bad debts written off	3.01	46.34
Provision for Gratuity	2.76	5.76
Operating Profit before Working Capital Changes	2,569.73	1,825.45
(Increase)/Decrease in Trade Receivables	218.59	1,535.39
(Increase)/Decrease in Inventories	18.18	50.17
(Increase)/Decrease in others Assets	(240.76)	23.86
Increase/(Decrease) in Liabilities	435.22	(575.26)
(Increase)/Decrease in Loan given	(1,406.68)	2,355.10
Cash generated from operations	1,594.28	5,214.71
Direct taxes paid	(198.35)	(292.17)
Net Cash from Operating Activities	1,395.93	4,922.54
B Cash Flow from Investing Activities		
Sale/purchase of Property Plant & Equipment, Investment Property, Intangible assets and assets held for sale	17.22	(2,061.20)
Interest Income	51.28	62.98
Loan given	-	(1,887.55)
Movement of fixed deposit	47.93	21.14
Sale/(Purchase) of Investments (net)	(1,661.77)	847.44
Net Cash (used In)/ from Investing Activities	(1,545.34)	(3,017.19)
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Short Term Borrowings	(470.49)	(2,117.39)
Interest paid	(99.11)	(194.57)
Net Cash from Financing Activities	(569.60)	(2,311.96)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(719.01)	(406.61)
Cash and Cash Equivalents at beginning of the period	1,366.91	1,090.16
Cash and Cash Equivalents at end of the period	647.90	683.55

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakh)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	
Segment Revenue (Net Sales Income from Segment)					
Education & Related Activities Division	1,095.54	1,177.90	2,273.44	586.47	1,210.34
Financing and Investing (NBFC) Division	741.12	766.78	1,507.90	641.27	1,374.70
Infra Division	25.32	15.84	41.16	4.39	18.32
Less: Inter Segment Revenue	-	-	-	-	(11.28)
Net Sales/Income from Operation	1,861.98	1,960.52	3,822.50	1,232.13	2,592.08
Segment Results Profit/(Loss) before interest and Tax					
Education & Related Activities Division	489.15	493.37	982.52	126.47	267.90
Financing and Investing (NBFC) Division *	495.92	281.65	777.57	237.84	467.62
Infra Division	(14.55)	(7.99)	(22.54)	(10.59)	(11.97)
Total	970.52	767.03	1,737.55	353.72	723.55
Less: Finance Cost	41.95	57.16	99.11	88.36	194.57
Add: Other Un-allocable income Net of Un-allocable Expenditure	130.06	558.44	688.50	428.27	1,001.60
Profit before Tax (Including share of profit/(loss) of Associates)	1,058.63	1,268.31	2,326.94	693.63	1,530.58
Segment Assets					
Education & Related Activities Division	14,298.04	14,152.08	14,298.04	15,269.39	14,425.61
Financing and Investing (NBFC) Division	28,465.36	28,051.61	28,465.36	24,854.35	25,898.65
Infra Division	10,982.07	11,221.15	10,982.07	10,625.76	11,301.98
Unallocated Assets	166.79	83.20	166.79	2,135.71	289.51
Total	53,912.26	53,508.04	53,912.26	52,885.21	51,915.75
Segment Liabilities					
Education & Related Activities Division	2,563.87	2,175.71	2,563.87	4,250.62	1,891.14
Financing and Investing (NBFC) Division	1,095.46	1,246.46	1,095.46	1,469.20	1,144.15
Infra Division	382.72	1,176.08	382.72	247.32	828.43
Unallocated Liabilities	1,196.89	872.43	1,196.89	911.51	964.88
Total	5,238.94	5,470.68	5,238.94	6,878.65	4,828.60

* Profit Before Tax



CAREER POINT LIMITED
MANAGING DIRECTOR


Notes-

- 1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2 The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
- 3 The unaudited consolidated financial results of the Group have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of Career Point Limited ('the Holding Company' 'CPL') at their respective meetings held on 14th November 2022. Limited Review of these results has been carried out by the auditors.
- 4 (a) The Board of Directors of the Holding Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. It is hereby informed that the said scheme aims for creation of pureplay education and financial services business to provide flexibility to investors as both businesses shall be listed separately. The key components of the Scheme shall be discussed and approved at the subsequent meeting and shall then be disclosed.

(b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/ finance business have been included in Revenue from operations.

(c) Accordingly, in view of as stated in (b) above, the Holding Company had applied for NBFI Registration with Reserve Bank of India (RBI) vide application dated 10th February 2022 for carrying out NBFI activities which has duly been returned back by the RBI for wants of certain information/ details. The Holding Company has re-submitted the application with required additional details as directed by RBI on 25th October, 2022. Further, for merger with Career Point Limited (read with note no. 4(a) above), Srajan Capital Limited (a wholly owned subsidiary company) has applied to RBI, for which approval was granted by RBI on 14th September, 2022.
- 5 (a) One of the Subsidiary Company Srajan Capital Limited ("SCL"), has granted loans and advances to various parties amounting to Rs. 26,094.84 lakhs as on 30th September 2022, out of which SCL has degraded its loans (to NPA/Sub-standard assets) of Rs. 4,672.15 lakhs till 30th September 2022 in 16 number of accounts (upto 31.3.2022, Rs. 4431.72 lakhs in 15 number of accounts) including two loan accounts which relates to related party having total outstanding balance of Rs. 4,397.32 lakhs (upto 31.3.2022, Rs. 4,397.32 lakhs) who is in the business of education.
Accordingly, in view of above, the management has not considered necessary and not made provision for diminution in the value of non-current investments in and loans given to SCL by the Holding Company at this stage, since in the opinion of the management such diminution in the value is temporary in nature, considering the improving scenario for education business, post covid, steps taken by management of SCL, inherent value of investees' assets and expected future cash flows from such investments / loans.

(b) SCL had made provisions of Rs. 468.58 lakhs till 30th September 2022 (Rs 439.73 lakhs till 31st March, 2022) against the Non Performing Assets (NPA) of Rs. 4672.15 lakhs [as stated in note 5(a) above]. Auditors of SCL have qualified their conclusion on the financial results of SCL for the provision made at lower side by Rs. 3,957.60 lakhs on above stated two loan accounts of a related party. In view of improving scenario for education business, post covid, the management of SCL is hopeful that the account will become standard eventually and the management also is in discussion with the above stated related party to create second charge on its assets in favour of SCL including fixed assets to secure against the outstanding loan amount. Hence SCL has not made provision of Rs. 3,957.60 lakhs till 30th September, 2022.
- 6 During the earlier years, the Holding Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Holding Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Holding Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. Based on its assessment of the merits of the case, the management of the Holding Company is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 14/11/2022
Place: Kota (Rajasthan)



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended 30th September 2022 and year to date from 01st April 2022 to 30th September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**

Attention is drawn to Note no. 5 of the accompanying Statement regarding non provision (amount unascertainable) against the Company's investment in and loan to a subsidiary company M/s Srajan Capital Limited ('SCL') of Rs. 16,971.50 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 14,308.50 lakhs) for the reasons as stated in the said note. Further, as stated in the said note considering the improving scenario for education business, post covid, steps taken by management of SCL, inherent value, investees' assets and expected future cash flows from such investments in / loans to SCL, in the opinion of management of the Company, no provision for diminution in value of above stated investments and loans is necessary at this stage.



5. **Qualified Conclusion**

Based on our review conducted as above, except for the effects/possible effects of our observation stated in para 4 above (including non-quantification for the reason stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matters**

Attention is drawn to Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E

Lodha

(Gaurav Lodha)

Partner

Membership No.:507462

UDIN: 22507162 BDBURA 6656

Place: New Delhi

Date: 14th November, 2022



CAREER POINT LTD

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
Revenue						
I Income from Operations	1,384.85	1,413.57	630.78	2,798.42	1,219.18	2,934.24
II Other Income	54.65	59.03	289.50	113.68	731.77	904.63
Total Income (I+II)	1,439.50	1,472.60	920.28	2,912.10	1,950.95	3,838.87
Expenses						
Cost of Material Consumed	41.61	122.30	13.27	163.91	22.36	84.30
Changes in inventories of finished goods, work in progress and trading goods	(16.27)	(14.62)	(12.97)	(30.89)	2.85	11.61
Employees Benefit Expenses	213.05	199.77	209.39	412.82	412.01	817.09
Finance Cost	19.76	21.05	59.79	40.81	140.68	203.16
Depreciation & Amortisation	79.26	80.64	88.07	159.90	179.34	351.51
Other expenses	294.26	188.26	147.48	482.52	292.08	895.29
Total Expenses	631.67	597.40	505.03	1,229.07	1,049.32	2,362.96
Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	807.83	875.20	415.25	1,683.03	901.63	1,475.91
V Exceptional items	-	-	-	-	-	-
Profit before tax (V +/- VI)	807.83	875.20	415.25	1,683.03	901.63	1,475.91
Tax Expenses						
a) Current tax	157.24	227.87	70.89	385.11	193.54	349.53
b) MAT Credit Entitlement	-	-	2.39	-	(6.61)	-
c) Deferred tax	26.40	17.77	24.15	44.17	27.56	37.90
d) Income tax for earlier years	-	-	-	-	-	10.55
Total tax expenses	183.64	245.64	97.43	429.28	214.49	397.98
Profit after Tax (VII-VIII)	624.19	629.56	317.82	1,253.75	687.14	1,077.93
Other Comprehensive Income (net of taxes)						
(A) (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(3.24)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.94
(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of income tax)	624.19	629.56	317.82	1,253.75	687.14	1,075.63
Total Comprehensive Income for the period (IX +/- X)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
Paid-up Equity Share Capital (Face value of Rs. 10/- each)						41,042.51
Other Equity						
Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	3.43	3.46	1.75	6.89	3.78	5.93
b) Diluted EPS	3.43	3.46	1.75	6.89	3.78	5.92



CAREER POINT LIMITED

MANAGING DIRECTOR

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Particulars	As at 30.09.2022	As at 31.03.2022
	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	10,910.96	10,644.55
Capital work-in-progress	-	389.95
Investment Property	1,820.03	1,848.76
Other Intangible assets	3.59	6.58
Financial Assets		
(i) Investments	16,862.99	16,862.99
(ii) Loans	13,000.00	13,000.00
(ii) Other Financial Assets	67.44	90.73
Other non-current assets	179.90	179.90
Total Non Current Assets	42,844.91	43,023.46
(2) Current Assets		
Inventories	104.38	73.96
Financial Assets		
(i) Investments	1,928.42	272.78
(ii) Trade receivables	563.12	539.40
(iii) Cash and Cash Equivalents	60.08	111.91
(iv) Bank Balances other than (iii) above	35.70	83.63
(v) Loans	1,308.50	1,068.50
(vi) Others	420.65	185.01
Current Tax Assets (Net)	-	-
Other current assets	73.76	39.07
Assets held-for-sale	77.81	92.80
Total Current Assets	4,572.42	2,467.06
TOTAL ASSETS	47,417.33	45,490.52
EQUITY AND LIABILITIES		
(1) EQUITY:		
Equity Share Capital	1,819.29	1,819.29
Other Equity	42,114.33	41,042.51
Total Equity	43,933.62	42,861.80
LIABILITIES:		
(2) Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	785.26	851.11
(ii) Other Financial Liabilities	107.00	-
Provisions	32.01	29.25
Deferred Tax Liabilities(Net)	1,015.46	886.52
Total Non Current Liabilities	1,939.73	1,766.88
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	375.05	129.27
(ii) Trade payables		
- Micro & Small Enterprises	-	-
- Other than Micro & Small Enterprises	0.36	1.07
(iii) Other Financial liabilities	647.86	402.30
Other Current Liabilities	355.21	244.97
Provisions	-	3.46
Current Tax Liabilities (Net)	165.50	80.77
Total Current Liabilities	1,543.98	861.84
TOTAL EQUITY AND LIABILITIES	47,417.33	45,490.52



CAREER POINT LIMITED

MANAGING DIRECTOR

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS

Particulars	FOR THE HALF YEAR ENDED	
	Amount (in Rs. Lakhs)	
	30.09.2022	30.09.2021
	Unaudited	Unaudited
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	1,683.03	901.63
Adjustments for:		
Depreciation and Ammortization Expenses	159.90	179.34
Short/Long Term Capital Gain on shares/assets	-	(12.68)
Interest Income	(1.61)	(4.04)
Interest expense	40.81	140.68
Profit on sale of Property, Plant & Equipments	(51.65)	(73.56)
Bad debts written off	3.01	-
Provision for Doubtful Debts	17.39	5.77
Provision for Gratuity	2.76	5.76
Operating Profit before Working Capital Changes	1,853.64	1,142.90
(Increase)/Decrease in Trade Receivables	(44.12)	(124.23)
(Increase)/Decrease in Inventories	(30.42)	3.37
(Increase)/Decrease in others Assets	(247.04)	2.41
Increase/(Decrease) in Liabilities	276.98	(85.67)
(Increase)/Decrease in Loans (given)/received back (net)	(240.00)	(1,774.17)
Cash generated from operations	1,569.04	(835.39)
Direct taxes paid	(215.61)	(70.66)
Net Cash from Operating Activities	1,353.43	(906.05)
B Cash Flow from Investing Activities		
Sale of Property Plant & Equipment, Investment Property and Intangible	92.93	86.99
Interest Received	1.61	4.05
Purchase of Property Plant & Equipment, Investment Property and Intangible assets (including CWIP)	(30.93)	(29.45)
Loans (Given)/Received back (net)	-	2,754.99
Sale/(Purchase) of Investment (net)	(1,655.64)	861.63
Movement in Fixed Deposits	47.93	21.14
Net Cash (used in)/ from Investing Activities	(1,544.10)	3,699.35
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings	179.93	(2,624.16)
Interest paid	(41.09)	(140.97)
Net Cash from Financing Activities	138.84	(2,765.13)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(51.83)	28.17
Cash and Cash Equivalents at beginning of the period	111.91	81.26
Cash and Cash Equivalents at end of the period	60.08	109.43

CAREER POINT LIMITED

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Notes:-

- 1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2 In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 3 The unaudited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 14th November 2022. Limited Review of these results has been carried out by the auditors.
- 4 (a) The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. It is hereby informed that the said scheme aims for creation of pureplay education and financial services business to provide flexibility to investors as both businesses shall be listed separately. The key components of the Scheme shall be discussed and approved at the subsequent meeting and shall then be disclosed.
(b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations.
(c) Accordingly, in view of as stated in (b) above, the Company had applied for NBFI Registration with Reserve Bank of India (RBI) vide application dated 10th February 2022 for carrying out NBFI activities which has duly been returned back by the RBI for wants of certain information/ details. The Company has re-submitted the application with required additional details as directed by RBI on 25th October, 2022. Further, for merger with Career Point Limited (read with note no. 4(a) above), Srajan Capital Limited (a wholly owned subsidiary company) has applied to RBI, for which approval was granted by RBI on 14th September, 2022.



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5 At the quarter and half year ended 30th September 2022, the Company's investment in and loan to subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,971.50 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 14,308.50 lakhs). SCL has degraded its loans and advances to various parties amounting to Rs. 4,672.15 lakhs (upto 31.03.2022 Rs. 4,431.72 lakhs) including loans given to related party of Rs. 4,397.32 lakhs (upto 31.03.2022 Rs. 4,397.32 lakhs), who is in the business of education. SCL had made provisions of Rs. 468.58 lakhs till 30th September 2022 (Rs. 439.73 lakhs till 31st March, 2022) against the Non Performing Assets (NPA) of Rs. 4,672.15 lakhs. Auditors of SCL have qualified their conclusion on the financial results of SCL for the provision made on lower side by Rs. 3,957.60 lakhs on this account. As stated in note of reviewed financial results of SCL, in view of improving post covid scenario for education business the management of SCL is hopeful that the stated account will become standard eventually and the management is also in discussion with the above stated related party to create second charge on its assets in favour of SCL including fixed assets to secure against the outstanding loan amount. Hence SCL has not made provision of Rs. 3,957.60 lakhs in the half year ended 30th September, 2022.

Accordingly, in view of above, the management has not considered necessary and not made provision for diminution in the value of non-current investments in and loans given to SCL by the Company at this stage, since in the opinion of the management such diminution in the value is temporary in nature, considering the improving scenario for education business, post covid, steps taken by management of SCL, inherent value of investees' assets and expected future cash flows from such investments / loans.

6 During the earlier years, the Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.

For and on behalf of board

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711

Date : 14/11/2022
Place: Kota (Rajasthan)

CAREER POINT LIMITED
MANAGING DIRECTOR

