



July 7, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code - 534597

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
RTNINDIA

Sub: Press Release - RattanIndia Enterprises Ltd.'s Drone company TAS approved for PLI Scheme

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rttn.in.

Thanking you,

Your sincerely,

For RattanIndia Enterprises Limited

A handwritten signature in blue ink, appearing to read "Rajesh Arora", is written over a horizontal line.

Rajesh Arora
Company Secretary

Enclosed: a/a

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
CIN: L74110DL2010PLC210263
Registered Office: 5th Floor, Tower-B, Worldmark 1 Aerocity New Delhi -110037
Website: www.rttn.in, E-mail: rel@rattanindia.com Phone: 011 46611666

RattanIndia Enterprises Ltd.'s Drone company TAS approved for PLI Scheme

New Delhi, July 07, 2022: RattanIndia Enterprise Ltd (REL) is pleased to announce that Throttle Aerospace Systems Private Limited (TAS) has been shortlisted for the PLI (Production Linked Incentive) scheme for Drones and Drone components by Govt. of India. Ministry of Civil Aviation (MoCA) made the announcement on the beneficiaries of the PLI scheme on the 6th of July'2022

RattanIndia Enterprises Ltd (REL) had recently acquired majority of shareholding in India's leading drone company Throttle Aerospace Systems Private Limited (TAS) through NeoSky India Limited, a wholly owned subsidiary of REL.

The objective of this scheme is to incentivise domestic manufacturing of Unmanned Aerial Vehicles (UAVs) and UAV components in India in line with Govt. of India's vision to make India a global drone hub. PLI scheme is aimed to make the industry self-sustaining and competitive across the globe. Drones are a valuable component for multiple industries such as agriculture, infrastructure, emergency response and disaster relief, transportation, geospatial mapping and mapping for marketing purposes, media and entertainment, law enforcement and defence.

About Company:

RattanIndia Enterprises Limited (REL) is the flagship company of RattanIndia Group for new-age businesses like Electric Vehicles, Retail, Fintech, and Drones. The company is focused on businesses with cutting edge technologies which have the potential to transform the lives of billion plus Indians. RattanIndia Enterprises Limited has made strategic investment in US based Matternet, a global leader in drone logistics with one of the most extensive drones networks in the world and operates its drones business in India through its wholly owned subsidiary NeoSky India Limited. RattanIndia Enterprises Ltd (REL) hold majority shareholding in Throttle Aerospace Systems Private Limited (TAS) through NeoSky India Limited, a wholly owned subsidiary of REL.

For more details:

Please visit : www.rttin.in

For media enquiries, please contact:

RattanIndia Enterprises Ltd.

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