



# Olectra Greentech Limited

27<sup>th</sup> September, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051
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Dear Sir,

**Sub: Outcome of the 21<sup>st</sup> Annual General Meeting**

**Ref: Name of the Entity : Olectra Greentech Limited**  
**Scrip Code on BSE : 532439**  
**Scrip ID on NSE : OLECTRA**

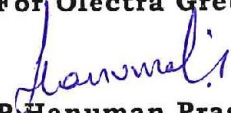
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 21<sup>st</sup> Annual General Meeting (AGM) of the Company is held today, i.e., Monday, September 27, 2021 at 12.30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 20/ 2020 dated May 5, 2020 and further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,

**For Olectra Greentech Limited**

  
**P Hanuman Prasad**  
**Company Secretary & Compliance Officer**



Enclosed as above

**Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar,  
Hyderabad - 500037, Telangana, India. Tel : +040-46989999**

CIN : L34100TG2000PLC035451, E-mail : info@olectra.com, www.olectra.com

**SUMMARY OF THE PROCEEDINGS OF 21<sup>st</sup> ANNUAL GENERAL MEETING (AGM) OF M/s. OLECTRA GREENTECH LIMITED CONVENED ON MONDAY, 27<sup>TH</sup> DAY OF SEPTEMBER, 2021 AT 12.30 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**Directors Present**

- |                                     |                                   |
|-------------------------------------|-----------------------------------|
| 1. Mr. M.Gopalakrishna              | - Independent Director (Chairman) |
| 2. Mr. K. V. Pradeep                | - Managing Director               |
| 3. Mr. B. Appa Rao                  | - Independent Director            |
| 4. Justice Mrs. Gyan Sudha Misra    | - Independent Director            |
| 5. Mrs. Chintalapudi Lakshmi Kumari | - Independent Director            |
| 6. Mr. Peketi Rajesh Reddy          | - Non Executive Director          |

**Also Present**

- |                          |  |
|--------------------------|--|
| 1. Mr. B. Sharat Chandra | - CFO  |
| 2. Mr. P. Hanuman Prasad | - Company Secretary & Compliance officer           |
| 3. Mr. Chandrababu N.    | - Partner, PCN & Associates, Statutory Auditors    |
| 4. Mr. Prathap Satla     | - Practicing Company Secretary & Scrutinizer       |
| 5. Mr. Ch. Veeranjeyulu  | - Partner, VCSR & Associates, Secretarial Auditors |

- The meeting commenced at 12.36 P.M. and concluded at 1:43 P.M.
- Requisite quorum was present throughout the Meeting. Total 76 members were present in the video conference, including 3 (three) persons belonging to Promoter and Promoter Group.
- With the consent of the Shareholders, Sri M. Gopalakrishna - Independent Director, chaired the Meeting.
- The Chairman informed that, in view of the Pandemic COVID-19 the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman of the Meeting delivered his speech on the Company's performance and overall Industry Scenario.
- Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- Auditors' Report was also taken as read.

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- The Secretarial Auditors was also present at the Annual General Meeting. Olectra Greentech
- The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the financial year ended 31<sup>st</sup> March, 2021 and also about the operations. Some of the members asked about the future plans, impact of Covid-19 on business performance and other relevant issues etc.. which were addressed by Managing Director, CFO and Company Secretary of the Company.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 21<sup>st</sup> AGM of the Company. The e-voting commenced on 24<sup>TH</sup> September, 2021 (9:00 hours) and ended on 26<sup>th</sup> September, 2021 (17:00 hours)
- The Company Secretary informed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- The Company Secretary informed that Mr. Prathap Satla, Practicing Company Secretary, was appointed to scrutinize the remote e-voting and e-voting during AGM in a fair and transparent manner.
- The agenda items of the Notice of 21<sup>st</sup> AGM were read for the information of the members as below:

#### **Ordinary Business:**

1. To consider and adopt the Annual Audited Financial Statements (including Consolidated Financial Statements) of the Company for the year ended 31<sup>st</sup> March, 2021 and Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Chilappagari Laxmi Rajam (DIN: 00029156), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To appoint M/s Sarath & Associates as Statutory Auditors and to fix their remuneration.

#### **Special Business:**

4. Ratification of Remuneration payable to M/s EVS & Associates, Cost Auditors.
5. Appointment of Mrs. Chintalapudi Laksmi Kumari (DIN: 09023799) as an Independent Director of the Company:



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Olectra Greentech

6. Regularisation of Mr. Peketi Rajesh Reddy (DIN: 02758291) as Director of the Company:
7. Appointment of Mr. Venkateswara Pradeep Karumuru (Mr. K.V. Pradeep) (DIN: 02331853) as Managing Director:
8. To consider and approve the joint request received from Trinity Infraventures Limited, Goldstone Power Private Limited, Mr. L.P. Sashi Kumar and Mr. P.S. Parthasarathy Persons belonging to Promoter and Promoter Group for re-classification from Promoter and Promoter Group Category to Public Category:
9. Alteration of the Articles of Association of the Company:
10. Ratification of appointment and remuneration paid to Dr. P.V. Ramesh (DIN: 02836069) as Managing Director:
11. Approval for Related Party Transactions:

Except Resolution No 7,9,10 (which are to be passed as Special Resolution), all other Resolutions as per Notice of the 21<sup>th</sup> Annual General Meeting of the Company required to be passed as Ordinary Resolutions. The result of remote e-voting and e-voting during AGM will be announced within 2 working days from the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

You are requested to kindly take the above information on your records.

Thanking You

For **Olectra Greentech Limited**

**Hanuman Prasad**  
**Company Secretary & Compliance Officer**

