



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

**Date:** 23<sup>rd</sup> January, 2024

**To,**

**BSE Limited**

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

**NSE Symbol: LLOYDSME**

**Sub: Publication of Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023.**

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Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate for the newspaper clippings for the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine months ended 31<sup>st</sup> December, 2023, published in newspapers – Business Standard (English) (All Editions) and Navrashtra (Marathi) on 23<sup>rd</sup> January, 2024.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For Lloyds Metals and Energy Limited**

**Trushali Shah**

**Company Secretary**

# 10 mn households to have rooftop solar panels: PM

SHREYA JAI  
New Delhi, 22 January

Prime Minister Narendra Modi on Monday announced the launch of Pradhan Mantri Suryodaya Yojana (PMSY), which aims to install rooftop solar power systems at 10 million houses across the country.



**Prime Minister Narendra Modi said the Pradhan Mantri Suryodaya Yojana would make India self-reliant in the energy sector**

PHOTO: XI@NAREDRAMODI

"Today, on the auspicious occasion of consecration in Ayodhya, my resolution got further strengthened that the people of India should have their own solar rooftop system on the roof of their houses. The first decision I have taken after returning from Ayodhya is that our government will launch 'Pradhan Mantri Suryodaya Yojana' with the target of installing rooftop solar on 10 million houses," the PM posted on social media platforms.

The PM said the scheme would not only reduce the electricity bill of the poor and middle class but would also make India self-reliant in the energy sector.

Modi chaired a meeting with senior officials of the PM office and the Ministry of New and Renewable Energy (MNRE). He is learnt to have

There have been instances of fraud where some rooftop solar companies or vendors claimed that they are authorised vendors by the ministry. The government recently issued notices saying no vendor had been authorised.

*Business Standard* recently reported that the government was shifting focus on decentralised solar for meeting the green energy targets. It was also planning to hand the scheme to the leading power sector financier REC Limited to spread its reach and plug inefficiencies.

cost for the consumer. In a solar rooftop system, there is only an upfront capital investment and minimal cost for maintenance.

The cost varies based on the size and capacity of the solar photovoltaic panel and the battery.

The Centre currently has a National Rooftop Scheme that provides financial assistance totalling 40 per cent of the capital cost of a solar rooftop project. The Ministry of New and Renewable Energy (MNRE) selects the projects based on submissions made by discoms, wherein private contractors/vendors selected by discoms build the project.

REC, in the past, has been the nodal agency for various flagship energy access schemes of the Centre, such as the rural electrification under the Deen Dayal Upadhyaya Gram Jyoti Yojana and the PM-SAUBHAGYA scheme.

Rooftop solar has been lagging as compared to the grid-connected ground-mounted solar power projects. Of the total installed solar power generation capacity of 73 gigawatts (Gw) in the country, ground-mounted (large-scale solar power generating units) is 56.9 Gw, while grid-connected rooftop solar is 11 Gw and off-grid is 2.75 Gw.

▶ FROM PAGE 1

## Zee-Sony...

ZEEL, on the other hand, said its board took on record communications received from Culver Max Entertainment (formerly Sony Pictures Networks India) and Bangla Entertainment (BEPL) to terminate the merger cooperation agreement dated December 21, 2021, and seeking a termination fee of \$90 million on account of "alleged breaches" by ZEEL of the terms of the merger agreement, invoking arbitration and seeking interim reliefs against ZEEL.

"ZEEL categorically denies all the assertions raised by Culver Max and BEPL on the alleged breaches under the terms of the merger agreement, including their claims for the termination fee," Zee stated.

The board of directors noted that ZEEL took all efforts and steps in line with the merger cooperation agreement, approved by its shareholders and all regulatory authorities. ZEEL has consistently worked towards implementing the mentioned scheme in the interest of the shareholders. ZEEL also held several deliberations and good faith negotiations with Culver Max and BEPL, with a view to considering an extension of the merger completion timeline, which did not materialise, it said.

Based on the guidance received from the board, the ZEEL said it would take all the necessary steps to protect the long-term interests of all its stakeholders, including by taking appropriate legal action and contesting Culver Max's and BEPL's claims in the arbitration proceedings.

ZEEL had inked the merger cooperation agreement with Culver Max and BEPL in relation to the composite scheme of the arrangement, which was approved by the Mumbai Bench of the National Company Law Tribunal (NCLT) in August 2023.

Under the agreement, in December last year, ZEEL exercised its right to require Culver Max and BEPL to enter into good faith negotiations for 30 days to arrive at a mutual agreement on the extension of the end date by a reasonable period for completion of the transaction as per the terms of the merger agreement.

"During this period, despite conducting numerous deliberations in good faith, the parties failed to arrive at a consensus on the purported pending conditions precedent that required action on the part of both ZEEL and Culver Max, BEPL under the terms of the Merger Cooperation Agreement (MCA), Punit Goenka, MD & CEO of ZEEL, was agreeable to step down in the interest of the merger and proposals in this regard were discussed, including the appointment of a director on the board of the merged company, protections for the conduct of pending investigations and legal proceedings in the best interest of ZEEL's directors and shareholders and

## Zee, Sony mull legal options

Legal experts said Sony Pictures Networks India was well within its rights to terminate the proposed merger with Zee Entertainment Enterprises Limited. "However, if Zee intends to contest this termination in the court, it has to establish that Sony Pictures India did not follow the procedure set out in the definitive agreement in relation to termination," said Anindya Ghosh, partner at IndusLaw.

"Irrespective of any legal actions and claims between the parties, both the firms are required to conduct their business independently now by evaluating growth opportunities. Further, both are required to assess and plan legal steps to ensure all confidential information shared by each party in the process of merger is kept privileged and confidential and the respective disclosing party should ensure that the respective recipient returns all such confidential information to such disclosing party," he said. "The options before Zee is to either induct a new strategic partner or it may get acquired by a rival company due to its low promoter stake," said H P Ranina, a Mumbai based corporate lawyer.

added.

The market regulator has identified over ₹30,000 crore worth of investments in circumvention of several regulations by loan evergreening, violation of the Foreign Exchange Management Act (FEMA), and norms around qualified institutional buyers. Experts have also highlighted practical issues in terms of excluding non-resident investors from specific investments.

## CCI...

If a significant portion of commerce is affected, penalties could increase.

Mitigating factors could include the presence of a competition compliance programme or corrective action taken during the investigation. The doctrine of proportionality, considering the economic capability of the company to pay, would also be taken into account when calculating the penalty above the relevant turnover.

Last Friday, the CCI held marathon meetings to finalise these guidelines, the sources said. The antitrust watchdog has already conducted public consultations on various regulations following the Competition Act amendment. "In a notable case, Google's penalty for anti-competitive practices in the Android mobile device ecosystem was calculated as a percentage of its Indian revenue from Android. The CCI imposed a penalty of ₹1,337.76 crore on Google for abuse of its dominant position in its October 2022 order.

More on business-standard.com

the consequent modifications to the scheme to incorporate the same," ZEEL said.

ZEEL proposed an extension of a maximum period of six months for the consummation of the transaction. However, Culver Max did not provide any counter-proposal for an extension, the former said. R Gopalan, chairman of ZEE Entertainment Enterprises, in the statement, said: We are evaluating the next steps and considering the appropriate course of action... The board would like to assure its stakeholders that the company will take all the necessary actions in the best interest of all stakeholders, including by taking appropriate legal action and contesting Culver Max and BEPL's claims in the arbitration proceedings.

In a statement, Sony said its discussions with ZEEL were required to be held for a period ending 30 days after the end date. The definitive agreements further provided that if the parties are unable to agree upon such an extension by the end of the 30-day discussion period, any party could terminate the definitive agreements by providing written notice.

## Sebi...

The RBI has restricted banks and NBFCs from investing in AIFs that have any such firm in their portfolios to which they have already lent. The RBI had directed liquidation or provisioning for such investments. "AIFs may now be required to either excuse the investors whose contribution towards an investment may cause circumvention of any regulations, or refrain from making that investment entirely. However, the diligence obligation imposed on the AIF manager to determine the excusal for each deal specifically is impractical and onerous," said Nandini Pathak, leader, investment funds practice, Nishith Desai Associates.

"Managers or their personnel are not equipped to carry out diligence on potential circumvention of the law and should not be made liable if the circumvention is by the investor. Further, this excusal mechanism will not resolve the issues created by the RBI circular, which prohibits regulated entities from becoming an

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Solution tomorrow

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SUNDARAM MUTUAL

Notice - cum - Addendum to the Scheme Information Document / Key Information Memorandum / Statement of Additional Information to the schemes of Sundaram Mutual

#### Newly opened Customer Care Centre:

Investors / Unit holders are advised to take a note of the address of the newly opened Customer Care Centre of KFin Technologies Limited as stated below, which is an official point of acceptance of transactions for the Schemes of Sundaram Mutual Fund:

**Address**  
KFin Technologies Limited  
Office No 202, 2nd Floor, QUBE, 97, ICRC Transport Nagar  
Korba, Chhattisgarh, Pin code: 495677  
Mobile: 7000544408, 9839065084, 9305458681

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Ltd  
R Ajith Kumar  
Company Secretary & Compliance Officer

Place: Chennai  
Date: January 23, 2024

For more information please contact:  
**Sundaram Asset Management Company Ltd**  
(Investment Manager to Sundaram Mutual Fund)  
CIN: U93090TN1996PLC034615

**Corporate Office:** 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.  
Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215  
Fax: +91 44 2841 8108. www.sundarammutual.com  
**Regd. Office:** No. 21, Patullus Road, Chennai 600 002.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

**LLOYDS METALS AND ENERGY LIMITED**  
Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505 Tel. 07172 285103/398  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013 | Tel.No. 022-6291 8111.  
CIN: L40300MH1977PLC019594 | Website: www.lloyds.in | Email ID: investor@lloyds.in

**EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine month ended			Quarter Ended			Nine month ended		
		31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
1	Total Income from Operations	1923.61	1111.23	1029.4	5012.22	2571.06	3466.77	1923.62	1111.23	1029.4	5012.23	2571.06	3466.77
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	444.26	295.05	230.03	1278.96	636.82	796.72	444.19	295.04	230.03	1278.88	636.82	796.72
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	444.26	295.05	230.03	1278.96	(557.58)	(397.68)	444.19	295.04	230.03	1278.88	(557.58)	(397.68)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	331.57	231.26	230.03	966.06	(557.58)	(288.54)	331.4967	231.25	230.03	966	(557.58)	(288.54)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	331.76	231.44	230.22	966.63	(557.03)	(286.47)	331.6867	231.43	230.22	966.55	(557.04)	(286.48)
6	Equity Share Capital (Face Value ₹1/- per share)	50.53	50.48	44.65	50.53	44.65	50.48	50.53	50.48	44.65	50.53	44.65	50.48
7	Other Equity as shown in the Audited Balance Sheet	2474.71	2130.5	362.1	2474.71	362.1	1478.42	2474.71	2130.5	362.1	2474.71	362.1	1478.47
8	Basic Earnings Per Share (not annualised) (in Rs.)	6.57	4.58	5.19	19.14	(12.74)	(6.53)	6.57	4.58	5.19	19.14	(12.74)	(6.53)
9	Diluted Earnings Per Share (not annualised) (in Rs.)	6.51	4.55	4.95	18.98	(10.88)	(4.74)	6.51	4.55	4.95	18.98	(11.07)	(4.74)

Note:  
1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016. The full format of the Unaudited Financial Results are available on the website of the Stock Exchange of India where the Company's shares are listed viz., at www.bseindia.com & www.nseindia.com and also on the Company's website at www.lloyds.in.  
2. The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 22nd January, 2024.  
3. Previous period figures have been re-grouped / re-classified where ever necessary

For Lloyds Metals and Energy Limited  
Sd/-  
Rajesh Gupta  
Managing Director  
DIN: 00028379

Date: 22nd January, 2024  
Place: Mumbai

## Aditya Birla Sun Life Mutual Fund



Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

#### Record Date for Distribution

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Thursday, January 25, 2024\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) options in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Options	Quantum of Distribution per unit# on face value of Rs. 10/- per unit	NAV as on January 19, 2024 (Rs.)
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	Regular Plan - IDCW	0.155	24.85
	Direct Plan - IDCW	0.173	27.78
Aditya Birla Sun Life PSU Equity Fund (An open ended equity scheme following PSU theme)	Regular Plan - Payout of IDCW	1.830	25.75
	Direct Plan - Payout of IDCW	2.078	29.23
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	Regular Plan - IDCW	1.588	22.64
	Direct Plan - IDCW	2.117	30.19

**The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).**

#As reduced by the amount of applicable statutory levy. \*or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW options of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Sd/-  
Authorised Signatory

Date : January 22, 2024  
Place : Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

