



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23

August 01, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') in its meeting held today on August 01, 2023, has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.

Please find enclosed herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended on June 30, 2023 along with Limited Review Report of the Statutory Auditors thereon.

The Board Meeting commenced at 9.30 a.m. and concluded at 12.35 p.m.

The same is also available on website of the Company at www.kirloskarpumps.com.

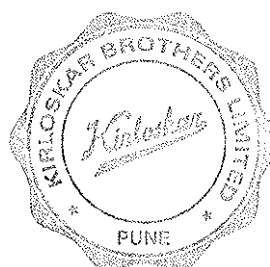
This is for your information and records.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Devang Trivedi
Company Secretary



Encl.: As above

Unaudited Statement of Standalone Financial Results for the Quarter ended 30 June 2023

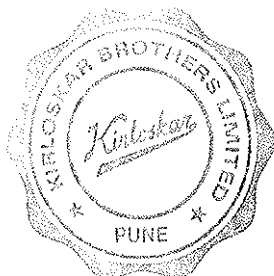
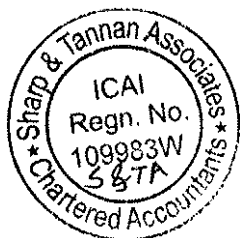
Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer note 3	Unaudited	Audited
1	Total income from Operations	5,857	8,094	5,488	25,729
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary items)	450	1,072	166	2,212
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	450	1,072	125	2,073
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	337	795	80	1,526
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	327	795	75	1,501
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year				12,358
8	Earnings Per Share (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	4.24	10.01	1.01	19.22
	(b) Diluted	4.24	10.01	1.01	19.22

Notes:

- The above is an extract of the detailed format of Quarterly financial results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- Company has made provision of Rs 139 million during year ended 31 March 2023 (Rs 41 million in quarter ended 30 June 2022) towards impairment of it's investment in the subsidiary company viz. 'The Kolhapur Steel Limited'. This is considered as an exceptional item in the respective periods.
- The figures for the quarter ended 31 March 2023 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.

For Kirloskar Brothers Limited

Date : 1 August 2023
Place : Pune

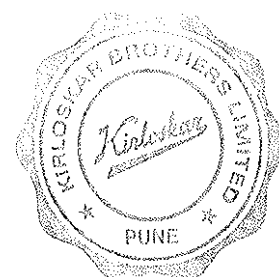
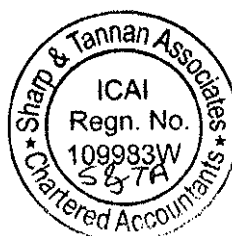


Sanjay Kirloskar
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885 *Ju*

Unaudited Statement of Standalone Financial Results
for the Quarter ended 30 June 2023

(Rupees in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer note 2	Unaudited	Audited
1	Revenue from Operations	5,812	7,940	5,424	25,399
2	Other income	45	154	64	330
3	Total income (1+2)	5,857	8,094	5,488	25,729
4	Expenses				
	(a) Cost of Materials consumed	3,360	3,553	3,429	13,259
	(b) Purchase of stock-in-trade	360	383	402	1,554
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(415)	696	(535)	(72)
	(d) Employee benefits expense	776	800	679	2,873
	(e) Finance costs	30	27	38	138
	(f) Depreciation and amortization expense	109	106	105	424
	(g) Other expenses	1,187	1,457	1,204	5,341
	Total Expenses	5,407	7,022	5,322	23,517
5	Profit/(loss) before exceptional items and tax (3-4)	450	1,072	166	2,212
6	Exceptional Item (Refer note 4)	-	-	41	139
7	Profit/ (loss) before tax (5-6)	450	1,072	125	2,073
8	Tax expense				
	(a) Current tax	130	322	51	661
	(b) Deferred tax	(17)	(45)	(6)	(114)
	(c) Short provision of earlier years	-	-	-	-
	Total Tax expense	113	277	45	547
9	Profit /(Loss) after tax (7-8)	337	795	80	1,526
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	(13)	(11)	(6)	(44)
	Income tax relating to items that will not be reclassified to profit or loss	3	11	1	19
	Total Other Comprehensive Income	(10)	-	(5)	(25)
11	Total Comprehensive income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)	327	795	75	1,501



(Rupees in Million)

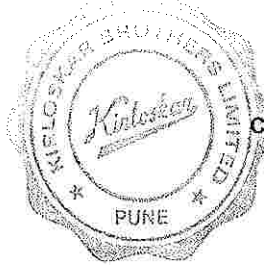
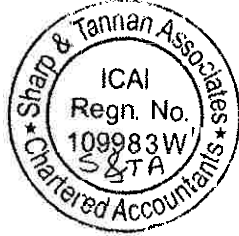
Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer note 2	Unaudited	Audited
12	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
13	Reserves excluding revaluation reserves as per balance sheet				12,358
14	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	4.24	10.01	1.01	19.22
	(b) Diluted	4.24	10.01	1.01	19.22

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2023 and 1 August 2023.
- 2 The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- 3 Company operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108, 'Operating Segments' is given in the consolidated financial results.
- 4 Company has made provision of Rs 139 million during year ended 31 March 2023 (Rs 41 million in quarter ended 30 June 2022) towards impairment of it's investment in the subsidiary company viz. 'The Kolhapur Steel Limited'. This is considered as an exceptional item in the respective periods.
- 5 Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited

Date : 1 August 2023
Place: Pune




SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885 

Sharp & Tannan Associates

Chartered Accountants

802, Lloyds Chambers, Dr. Ambedkar Road
Opp. Ambedkar Bhavan, Pune 411011, INDIA.

T: +91 20 2605 0802

F: +91 20 2605 0803

E: pune.office@sharandtannan.com

W: www.sharandtannan.com

Independent Auditor's Limited Review Report on standalone unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kirloskar Brothers Limited

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

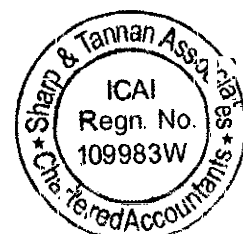
Pune – 411045 India.

Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Kirloskar Brothers Limited** (the "Company") for the quarter ended 30 June 2023, together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 1 August 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

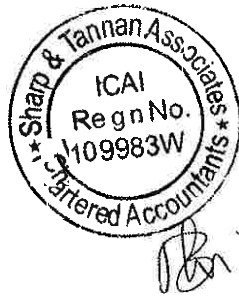
Scope of Review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion:

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
by the hand of

CA Pramod Bhise
Partner

Membership No.:(F) 047751

UDIN: 23047751BGT HZS 4579

Pune, 1 August 2023

Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June 2023

(Rupees in Million)

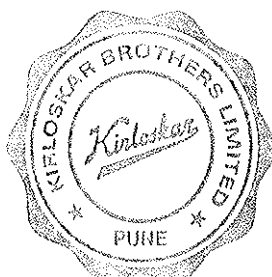
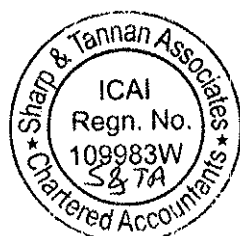
Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer Note 2	Unaudited	Audited
1	Total income from Operations	9,050	11,377	7,914	37,575
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary items)	899	1,322	245	3,223
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and Extraordinary items)	949	1,322	245	3,181
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and Extraordinary items)	636	1,007	155	2,358
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	625	1,039	181	2,511
6	Equity Share Capital	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year				13,881
8	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)				
	(a) Basic	8.02	12.62	1.94	29.59
	(b) Diluted	8.02	12.62	1.94	29.59

Notes:

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015. The full format of the quarterly financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Exceptional items for quarter ended 30 June 2023, represent net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of company's subsidiary 'Karad Projects and Motors Limited.'

For Kirloskar Brothers Limited

Date : 1 August 2023
Place: Pune



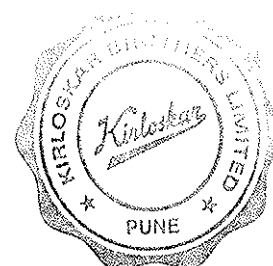
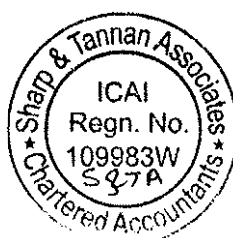
Sanjay Kirloskar

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885 *OK*

Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June 2023

(Rupees in Million)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer Note 2	Unaudited	Audited
1	Revenue from Operations	8,995	11,246	7,841	37,302
2	Other Income	55	131	73	273
3	Total income (1+2)	9,050	11,377	7,914	37,575
4	Expenses				
	(a) Cost of Materials consumed	4,683	4,725	4,285	17,812
	(b) Purchase of stock-in-trade	436	516	441	1,914
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(535)	837	(604)	(179)
	(d) Employee benefits expense	1,524	1,573	1,313	5,652
	(e) Finance costs	75	79	73	354
	(f) Depreciation and amortization expense	181	181	163	686
	(g) Other expenses	1,787	2,144	1,998	8,113
	Total Expenses	8,151	10,055	7,669	34,352
5	Profit/(loss)before exceptional items and tax (3-4)	899	1,322	245	3,223
6	Exceptional Items	(50)	-	-	42
7	Profit / (loss) before tax (5-6)	949	1,322	245	3,181
8	Tax expense				
	(a) Current tax	270	410	82	902
	(b) Deferred tax	19	5	11	28
	(c) Short provision of earlier years	-	-	-	-
	(d) MAT entitlement for earlier years	-	-	-	-
	Total Tax expense	289	415	93	930
9	Profit/ (Loss) for the period (7-8)	660	907	152	2,251
10	Share in profit/ (loss) of joint venture company	(24)	100	3	107
11	Net Profit/ (Loss) for the period from continuing operations (9 + 10)	636	1,007	155	2,358
	Attributable to Non-controlling interest Equity holder's of parent	(1)	5	1	8
		637	1,002	154	2,350
12	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurements gains and losses on post employments benefits	(14)	(14)	(5)	(46)
	Income tax relating to items that will not be reclassified to profit or loss	3	12	1	20
	Share in other comprehensive income of joint venture company	-	(1)	-	(1)
	Items that will be reclassified to profit or loss				
	Cash flow hedge	(46)	25	-	43
	Foreign currency translation reserve	46	10	30	137
	Total Other Comprehensive Income	(11)	32	26	153



13	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	625	1,039	181	2,511
	Attributable to Non-controlling interest Equity holder's of parent	(1) 626	5 1,034	1 180	8 2,503
14	Paid-up equity share capital (Face value of Rs. 2 each)	159	159	159	159
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				13,881
16	Earnings Per Share in Rs. (Face Value of Rs. 2/- each) (from continuing operations) (not)				
	(a) Basic	8.02	12.62	1.94	29.59
	(b) Diluted	8.02	12.62	1.94	29.59

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2023 and 1 August 2023.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
- Group operates in single reporting segment of 'Fluid Machinery and Systems'. Additional information as required by Ind AS 108 is as:

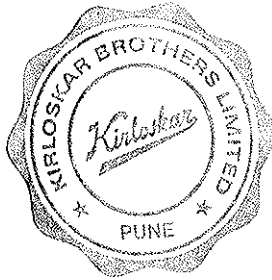
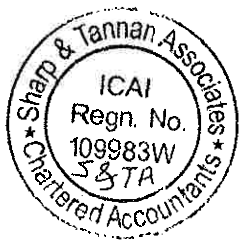
Revenue from operations	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Within India	5,744	7,752	5,252	24,940
Outside India	3,251	3,494	2,589	12,362
Total revenue from operations	8,995	11,246	7,841	37,302

- Exceptional items for quarter ended 30 June 2023, represent net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of company's subsidiary 'Karad Projects and Motors Limited.'
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

Date : 1 August 2023
Place : Pune



Sharp & Tannan Associates

Chartered Accountants

802, Lloyds Chambers, Dr. Ambedkar Road
Opp. Ambedkar Bhavan, Pune 411011, INDIA.

T: +91 20 2605 0802
F: +91 20 2605 0803
E: pune.office@sharandtannan.com
W: www.sharandtannan.com

Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for the quarter ended 30 June 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Kirloskar Brothers Limited**

(CIN: L29113PN1920PLC000670)

Yamuna, Survey No. 98/3 to 7,

Plot No. 3, Baner,

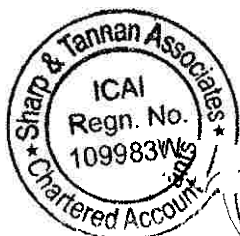
Pune - 411045 India.

Introduction:

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kirloskar Brothers Limited** (the "Parent" or the "Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), which includes its share of profit/(loss) in its associate and joint venture for the quarter ended 30 June 2023, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 1 August 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries primarily with Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

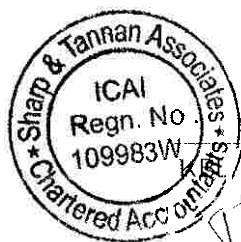
4. The Statement includes the results of the entities mentioned in "**Annexure A**" to this report.

Conclusion:

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on the consideration of the review reports of other auditors referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including circulars issued by SEBI from time to time in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

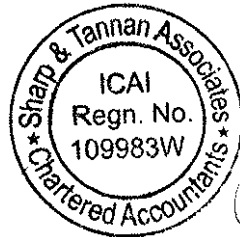
6. Interim financial information of two domestic subsidiaries included in the Statement has been reviewed by their respective statutory auditor and it reflects total revenue of Rs. 1,463 million, total profit after tax (net) of Rs. 91 million, other comprehensive income of Rs. (0.32) million for the quarter ended 30 June 2023. This financial information including review reports thereon have been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the financial information, reports of the other auditors and the procedures performed by us as stated in "Scope of review" paragraph above.
7. Interim financial information of one domestic subsidiary and one domestic joint venture included in the Statement is prepared/ certified by the respective company's management and is not subjected to review by their statutory auditor. Financial information of the domestic subsidiary reflects total revenue of Rs. 60 million, total profit/(loss) after tax of Rs. (2) million, other comprehensive income of Rs. Nil for the quarter ended 30 June 2023. It also includes Group's share of profit/(loss) of Rs. (24) million for the quarter ended 30 June 2023, in respect of the domestic joint venture. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of this domestic subsidiary and domestic joint venture is based solely on the management prepared/ certified financial information.
8. According to the information and explanations given to us by the Holding Company's management, one domestic associate is non-operative since its inception and its financial information for quarter ended 30 June 2023 is not material to the group.
9. The Statement includes the consolidated financial information of one foreign subsidiary, whose consolidated financial information reflects total revenue of Rs. 3,155 million, total profit after tax (net) of Rs. 164 million and other comprehensive income of Rs. 5 million for



the quarter ended 30 June 2023. Consolidated financial information as mentioned above contains eighteen step-down foreign subsidiaries:

- Interim Separate Financial information of one foreign subsidiary included in the Statement has been reviewed by their respective statutory auditor and it reflects total revenue of Rs. 1,552 million, total profit / (loss) after tax of Rs. 85 million and other comprehensive income of Rs. (46) million for the quarter ended 30 June 2023. This financial information including review report thereon has been furnished to us by the Parent's management and our conclusion on the accompanying Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the financial information, report of the other auditor and the procedures performed by us as stated in "Scope of review" paragraph above.
 - Interim financial information (separate/consolidated) of fifteen step-down foreign subsidiaries included in the statement is prepared/ certified by respective company's management and has not been subjected to review by their statutory auditors. It reflects total revenue of Rs. 1,603 million, total profit/ (loss) after tax (net) of Rs. 79 million and other comprehensive income of Rs. 51 million for the quarter ended 30 June 2023. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on this management prepared/ certified financial information.
 - According to the information and explanations given to us by the Holding Company's management, two foreign subsidiaries are non-operative and their financial information the quarter ended period 30 June 2023 is not material to the group.
10. Interim financial information (separate / consolidated) of foreign entities have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been converted by the Holding Company's management to accounting policies adopted by the Holding Company including other accounting principles generally accepted in India. These conversion adjustments made by the Holding Company's management have been verified by other auditor who has issued a report in accordance with Standard on Related Services (SRS) 4400, "Engagements to perform Agreed-Upon Procedures Regarding Financial Information" on which we have placed our reliance.

Our conclusion is not modified in respect of these other matters.



Sharp & Tannan Associates
Chartered Accountants
ICAI Firm Reg. No. 109983W
by the undersigned


CA Pramod Bhise

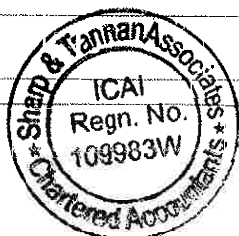
Partner

Membership no.:(F) 047751
UDIN: 23047751B6714ZT 2584

Pune, 1 August 2023

Annexure A to the Independent Auditor's Limited Review Report on consolidated unaudited financial results of Kirloskar Brothers Limited for quarter ended 30 June 2023

Sr. No.	Name of the Company	Nature of relationship
1.	Karad Projects and Motors Limited	Subsidiary Company of Kirloskar Brothers Limited
2.	The Kolhapur Steel Limited	Subsidiary Company of Kirloskar Brothers Limited
3.	Kirloskar Corrocoat Private Limited	Subsidiary Company of Kirloskar Brothers Limited
4.	Kirloskar Brothers International BV	Subsidiary Company of Kirloskar Brothers Limited
5.	SPP Pumps Limited	Subsidiary of Kirloskar Brothers International B.V.
6.	Kirloskar Brothers (Thailand) Limited	Subsidiary of Kirloskar Brothers International B.V.
7.	SPP Pumps (MENA) LLC	Subsidiary of Kirloskar Brothers International B.V.
8.	Kirloskar Pompen BV	Subsidiary of Kirloskar Brothers International B.V.
9.	Micawber 784 Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
10.	SPP Pumps International Proprietary Limited	Subsidiary of Kirloskar Brothers International B.V.
11.	Rotaserve Limited	Subsidiary of Kirloskar Brothers International B.V.
12.	SPP France S.A.S	Subsidiary of SPP Pumps Limited
13.	SPP Pumps Inc	Subsidiary of SPP Pumps Limited
14.	SPP Pumps South Africa Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
15.	Braybar Pumps Proprietary Limited	Subsidiary of SPP Pumps International Proprietary Limited
16.	Rodelta Pumps International BV	Subsidiary of Kirloskar Brothers International B.V.
17.	Rotaserve BV	Subsidiary of Kirloskar Pompen BV



Sr. No.	Name of the Company	Nature of relationship
18.	SPP Pumps Real Estate LLC	Subsidiary of SPP Pumps Inc
19.	SyncroFlo Inc.	Subsidiary of SPP Pumps Inc
20.	SPP Pumps (Asia) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
21.	SPP Pumps (Singapore) Ltd	Subsidiary of Kirloskar Brothers (Thailand) Ltd
22.	Rotaserve Mozambique	Subsidiary of SPP Pumps International Proprietary Limited
23.	KBL Synerge LLP*	Associate of Kirloskar Brothers Limited
24.	Kirloskar Ebara Pumps Limited	Joint venture of Kirloskar Brothers Limited

*KBL Synerge LLP was inoperative since its inception and did not carry out any operations and had applied for striking off its name to the Registrar of Companies, Pune. The said application has been approved on 3 July 2023 and accordingly the said LLP ceases to be an associate of the Company.

