

Ref: SPFSL/BSE/SEC/2023-24/33

Dated: 24th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 24th August, 2023

Ref: Supra Pacific Financial Services Ltd- Scrip 540168

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The outcome of the meeting of the Board of Directors held on Thursday, 24th August 2023. The meeting commenced at 12:00 p.m. and took a break for lunch at 1:00 p.m. The meeting resumed at 1:30 p.m. and concluded at 3:00 p.m.

1. The Board of Directors took note of the minutes of the previous Board Meeting and Audit Committee Meeting dated 12-08-2023.
2. The Board of Directors considered and approved fresh issuance up to 7732500 Equity Shares of the Company by way of Preferential Allotment of face value Rs. 10 on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 20 per Equity Share aggregating to Rs. 15,46,50,000/- (Rupees Fifteen Crore Forty Six Lakh Fifty Thousand Only), subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable.
3. The Board of Directors considered and approved the issue of notice for passing of resolution by means of Postal Ballot along with explanatory statement and calendar of events of Postal Ballot to obtain the Shareholder's approval for the issuance of Equity Shares.
4. The Board of Directors considered and approved the appointment of Mr. Vivek Kumar (M. No. F9353; CP No. 11036), Practicing Company Secretary as the scrutinizer to conduct the Postal Ballot process in fair and transparent manner.
5. The Board considered and approved the appointment of 'CDSL' as the service provider to conduct the Postal Ballot process in fair and transparent manner.
6. The Board of Directors considered and reviewed the Business Operations & Prospects of the Company.
7. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

We request you to kindly take the above information on record.

Thanking You

Yours Faithfully

For Supra Pacific Financial Services Ltd

Leena Yezhuvath
Company Secretary