



May 31, 2023

To
Manager (CRD)
BSE Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd.(NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Dear Sir/Madam,

Re: Nil Statement on Deviation or Variation of funds raised through Preferential Issue for the quarter ended 31st March 2023

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil statement of deviation is enclosed herewith as Annexure A.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Arrow Greentech Limited



Poonam Bansal
Company Secretary
Membership No. F9965

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Arrow Greentech Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	30 th November 2022
Amount Raised	Rs.10,80,00,000/- (Rupees Ten Crores Eighty Lakhs only)
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	The object of this preferential issue is to utilize the proceeds to meet working capital requirement and expansion of business, general corporate purpose and such other purpose as the Board may decide from time to time.
Modified Object, if any	Not Applicable
Original Allocation	Rs.10,80,00,000/- (Rupees Ten Crores Eighty Lakhs only)
Modified Allocation, if any	Not Applicable
Funds Utilized	Rs.4,80,00,00/-
Amount of Deviation/Variation for the quarter according to applicable object	Not Applicable
Remarks, if any	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,

FOR ARROW GREENTECH LIMITED



Poonam Bansal
Company Secretary
Membership No. F9965

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