



Ref. No. HIRECT/SEC/2023-24/40

January 6, 2024

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5t Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
Maharashtra

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Subject: Update on implementation of Voluntary Retirement Scheme

Dear Sir/ Madam,

This is in continuation to our intimation dated December 22, 2023, regarding intimation of the Voluntary Retirement Scheme ("Scheme") of the Company. We hereby inform you that the Scheme, which was implemented in the Company on December 22, 2023, was concluded on January 5, 2023.

Pursuant to the Scheme, 75 employees have opted to accept the Scheme and total compensation paid to them is Rs. 699.22 lakhs.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

