



February 1, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Presentation and Audio recording of the Conference Call dated February 1, 2024

Dear Sir / Ma'am,

In furtherance to our earlier letter dated February 1, 2024, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the presentation made during the conference call held today i.e. February 1, 2024, on update on Reserve Bank of India direction to Paytm Payments Bank Limited.

The audio recording of the conference call has been uploaded on the website of the Company at <https://ir.paytm.com/investor-events> and the presentation will also be hosted on the aforesaid link.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer

Encl.: as Above

Update on RBI direction to PPBL, OCL's relationship with PPBL and the way forward

February 2023

Disclaimer



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Forward-looking statements and financial projections include, among other things, statements about: our expectations regarding our transaction volumes, expenses, sales and operations; our future merchant and consumer concentration; our anticipated cash needs, our estimates regarding our capital requirements, our need for additional financing; our ability to anticipate the future needs of our merchants and consumers; our plans for future products and enhancements of existing products; our future growth strategy and growth rate; our future intellectual property; and our anticipated trends and challenges in the markets in which we operate. Forward-looking statements are not guarantees of future performance including those relating to general business plans and strategy, future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and no representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts in the Presentation, if any, are correct or that any objectives specified herein will be achieved.

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change and past performance is not indicative of future results. This document has not been and will not be reviewed or approved by a regulatory authority in India or by any stock exchange in India. No rights or obligations of any nature are created or shall be deemed to be created by the contents of this Presentation.
Use of Operating Metrics

The operating metrics reported in this Presentation are calculated using internal Company data based on the activity of our merchants, consumers and other participants in our ecosystem. While these numbers are based on what we believe to be reasonable estimates of engagement, for the applicable period of measurement, there are inherent challenges in measuring usage across our large online, offline, in-store and mobile presence. The methodologies used to measure these metrics require significant judgment and are also susceptible to algorithm or other technical errors. We regularly review our processes for calculating these metrics, and from time to time we may discover inaccuracies in our metrics or may make adjustments to improve their accuracy, which can result in adjustments to previously disclosed metrics. In addition, our metrics will differ from estimates published by third parties due to differences in methodology.

We have converted financial amounts from ₹ millions into ₹ Cr and hence there could be some totaling anomalies in the numbers.

Update on OCL's relationship with PPBL; Impact of recent action on PPBL and the way forward



Key Updates

1. PPBL has received regulatory directive from RBI and is taking immediate steps to comply with RBI directions
2. PPBL users can use their savings accounts balances, Wallets, FASTags and NCMC account etc till 29 Feb 2024
3. OCL, as a payments aggregator for online and offline merchants, works with various banks including PPBL. From hereon it will leverage it's relationship with other banks and not with PPBL
4. OCL has already been working with other banks since last 2 years. We will now accelerate the plans and completely move to other bank partners. Going forward, Paytm will be working only with other banks, and not with PPBL
5. With regard to the direction on termination of nodal account of OCL and Paytm Payments Services Limited (PPSL) by February 29, 2024, OCL and PPSL is in the process of moving nodal account to other large commercial banks
6. OCL's marketing and financial services business, are not affected due to directions towards our associate company PPBL
7. There will be requirement to have some operational changes for which the work has started wherever customers or merchants have relationship with PPBL

paytm

Thank You