



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5<sup>th</sup> Floor, 9 CGO Complex, Lodhi Road,  
New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: [www.mtnl.net.in](http://www.mtnl.net.in) / [www.bol.net.in](http://www.bol.net.in)

MTNL/SECTT/SE/2021  
November 15, 2021

To  
The Listing Department,  
Bombay Stock Exchange (BSE)  
National Stock Exchange (NSE)  
OTCIQ

**Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL/ OTCIQ Symbol: MTENY**

**SUB: Submission of Disclosure in Related Party Transaction for the Half Year ended  
30<sup>th</sup> September, 2021 – Pursuant to Regulation 23 (9) of SEBI (LODR), 2015.**

Dear Sir,

In pursuance to the Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, we hereby submit disclosure of Related Party transaction on Standalone and Consolidated basis for the Half Year ended 30<sup>th</sup> September, 2021.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)  
COMPANY SECRETARY

**Related party disclosures in compliance of regulation 23(9) of SEBI (LODR)**

**Related parties where control exists:**

**i Key Management Personnel**

<b>Name</b>	<b>Designation</b>
Mr. P. K. Purwar	CMD from 15 April 2020
Mr. Sunil Kumar	Director (HR & EB) upto 31 Aug 2021
Shri Arvind Vadnerkar	Director (HR & EB) from 01 sep 2021
Mr. S.R. Sayal	Company Secretary
Smt Yojana Das	Director (Finance) from 17 may 2021
Sushil Kumar Mishra	Director (Technical) from 9 March 2021
Suresh Kumar Gupta	Director (Finance) upto 05 may 2021
Navneet Gupta	Government Director from 11 June 2019
Amitabh Ranjan Sinha	Government Director from 11 December 2020
Shri Deepak Mukherjee	Executive Director, Mumbai from 24 January 2021
Ashok Kumar	Executive Director, Delhi from 19 Januray 2021

**ii Subsidiaries**

Mahanagar Telephone (Mauritius) Limited (MTML)  
Millennium Telecom Limited  
MTML International Limited (subsidiary of MTML)  
MTML Data Limited (subsidiary of MTML)

**ii Joint ventures**

MTNL STPI IT Services Limited ('MSISL')

iii **Associates**  
United Telecommunications Limited ('UTL')\*

iv **Other related parties**  
MTNL Leave encashment trust  
MTNL Gratuity trust

v **Other government entity**  
Bharat Sanchar Nigam Limited ('BSNL')

vi **Summary of significant transactions with related parties:**

(₹ in crores)

Particulars	For the period ended	
	30 Sep 2021	30 Sep 2020
Remuneration to Key Managerial Personnel		
Short-term employee benefits	0.74	1.04
Post employment benefits	0.02	0.01
Other long-term employee benefits	0.04	0.01
Amount received from MSISL	0.41	1.14

vii **Summary of significant outstanding balances with related parties:**

(₹ in crores)

Particulars	Investment in shares	
	30 Sep 2021	30 Sep 2020
MSISL *	3.47	4.18
UTL	35.85	35.85

\* Includes share of profit as per equity method (Original Investment amount in Sep 21 is Rs. 2.28 Crore (Rs. 2.28 Crore))