



**ABIRAMI**

**FINANCIAL SERVICES**

**(INDIA) LIMITED**

AFSL/GEN/038/2019

“ CAPITAL PLACE”

# 16/50, South Boag Road,

T.Nagar, Chennai - 600 017

Phone : 24356224 / 24355869

Fax : 24329441

E-mail : [abi@afslindia.com](mailto:abi@afslindia.com)

website : [www.afslindia.com](http://www.afslindia.com)

CIN : L65993TN1993PLC024861

GSTIN : 33AAACA3210D1ZP

August 12, 2019

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sirs,

*Sub: - Outcome of Board Meeting held on 12-08-2019.*  
*Ref: - Scrip Code 511756*

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of board meeting held on 12-08-2019

**Business transacted at the meeting: -**

Sl.	Particulars	Resolution passed (Yes/No)	Approval given by
1	Noting of Audit Committee Report.	Yes	All directors
2	Consider and approve Unaudited financial results for the quarter ended 30-06-2019.	Yes	All directors
3	To take on record The Reconciliation of Share Capital Audit, The shareholding pattern, The Corporate Governance Report of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Q/E 30-06-2019.	Yes	All directors
4	Consider retirement by rotation and re-appointment of Mr. K.V.Aiyappan, retiring Director.	Yes	All directors
5	<u>Date of Annual General Meeting:</u> - The 26 <sup>th</sup> Annual General Meeting of the company will be held at the Regd. Office of the company on Wednesday the 25 <sup>th</sup> September, 2019.	Yes	All directors
6	Considered and approved Closure of Register of Members and adopt Director's report along with its annexures.	Yes	All directors

The meeting was started at 03.00 P.M. and concluded at 04.00 P.M

Thanking you,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (I) LTD.,

(P.SANKARAN)

EXECUTIVE DIRECTOR

**ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**

REGD.OFFICE:"CAPITAL PLACE",16/50, SOUTH BOAG ROAD,  
T.NAGAR, CHENNAI - 600 017.

**Un-audited Financial Results for the Quarter ended 30th June, 2019.**

*(Rupees in Lacs)*

Particulars	3 months ended	Preceding 3 months ended	Year Ended
	30-06-2019 (Unaudited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1. (a) Income from Operations	---	---	---
2. (a) Other Income	15.35	11.41	46.70
3. Total Income (1+2)	15.35	11.41	46.70
4. Expenditure			
Cost of Materials Consumed	---	---	---
Purchase of Stock in Trade	---	---	---
Changes in Inventories of raw material	---	---	---
Employees cost	1.84	1.59	7.78
Depreciation	2.48	3.05	12.14
Other expenditure	5.30	4.44	23.78
Total Expenses	9.62	9.08	43.70
5. Exceptional Items	---	---	---
6. Profit/(Loss) before tax ( 3 - 4 )	5.73	2.33	3.00
7. Tax expenses			
Current tax	1.09	0.72	0.99
Deferred tax	---	---	---
Total tax Expenses	1.09	0.72	0.99
8. Profit/(Loss) for the period from continuing operations ( 6 - 7 )	4.64	1.61	2.01
9. Profit/(loss) form discontinuing operations	---	---	---
10. Tax expenses of discontinued opetaions	---	---	---
11. Profit/(loss) form discontinuing operations (after tax) ( 9 - 10)	---	---	---
12. Profit/(loss) for the period (8 + 11)	4.64	1.61	2.01
13. Other Comprehensive income, net of income tax			
a (i) items that will not be reclassified to profit or loss	---	---	---
(ii) income tax relating to items that will not be reclassified to profit or loss	---	---	---
b (i) items that will be reclassified to profit or loss	---	---	---
(ii) income tax relating to items that will be reclassified to profit or loss	---	---	---
Total other comprehensice income, net of income tax	---	---	---
14. Total comprehensice income/(loss), net of income tax ( 12 + 13 )	4.64	1.61	2.01
15. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00
16. Earnings per share(Rs)(not annualised)			
Basic	0.08	0.03	0.03
Dilluted	0.08	0.03	0.03

1. The above Financial Results for the Q/E: 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-08-2019.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 30th June 2019 was taken on record by the Board of Directors at their meeting held on 12-08-2019.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.  
Complaints received and disposed off during the quarter- Nil.  
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

( Rupees in Lacs)

Particulars	As at June 30, 2019	As at March 31, 2019
<b>Assets</b>		
<b><u>Non - Current assets</u></b>		
Property, plant and equipment	233.81	236.29
Capital work in progress	-	-
Intangible assets		
Loans and Advances	37.57	35.11
<b><u>Financial Assets</u></b>		
Investments	51.38	67.15
Other non-current assets	-	-
	322.76	338.55
<b><u>Current assets</u></b>		
Inventories	-	-
<b><u>Financial Assets</u></b>		
Investments	450.00	387.00
Trade receivables	-	-
Cash and Cash equivalents	36.40	75.20
Bank Balances other than above	-	-
Other current assets	-	-
	486.40	462.20
<b>Total -Assets</b>	<b>809.16</b>	<b>800.75</b>
<b><u>Equity and Liabilities</u></b>		
<b><u>Equity</u></b>		
Equity share capital	600.00	600.00
Other Equity	192.74	188.10
	792.74	788.10
<b><u>Non Current Liability</u></b>		
Financial Liabilities	-	-
Borrowings	-	-

<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
trade Payables	-	-
Other Current Liabilities	8.10	5.67
Provisions	8.32	6.98
	16.42	12.65
<b>Total Equity and Liabilities</b>	<b>809.16</b>	<b>800.75</b>


#### 6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its coresponding quarter of the preivious year as required by SEBI is given below:

( Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended 30.06.2019	Quarter ended 30.06.2018	Year ended 31.03.2019
Net profit for the period as per GAAP	4.64	1.61	2.01
Less:			
Acturial Gain/ (Loss) on other comprehensive Income	-	-	-
<b>Net profit under IND AS (A)</b>	<b>4.64</b>	<b>1.61</b>	<b>2.01</b>
<b>Other comprehensive Income</b>			
Actuarial Gain / (loss) on other comprehensive Income	-	-	-
<b>Other comprehensive Income (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period under IND AS (A+B)</b>	<b>4.64</b>	<b>1.61</b>	<b>2.01</b>

For Abiram Financial Services (India) Limited

  
(P. SANKARAN)  
EXECUTIVE DIRECTOR

Chennai  
12/08/2019



**TSG & ASSOCIATES**  
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,  
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.  
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692  
Res : Phone : 2253 1449  
Email : t\_s\_gobi@yahoo.co.in

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/06/2019.**

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30.06.2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
F.No:013133S**

*T.S. Gobinathan*

**T.S.GOBINATHAN  
PROPRIETOR  
M. No: 025094**

Place: Chennai  
Date: 12.08.2019

**T.S.G. & ASSOCIATES**  
Chartered Accountants  
F6, Nanchil Crown, Thiruvalluvar  
Nagar Main Road, Alandur,  
Chennai-600 016. Ph: 2232 1704