



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

T +91 0120 5011011
F +91 0120 5011100

14 February 2023

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: **Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31 December 2022 along with Limited Review Report and Media Release**

Dear Sir/Madam,

The Board of Directors in its meeting held on 14 February 2023 have approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 31 December 2022 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results along with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, on the aforesaid results are enclosed. Please find herewith a copy of Media Release issued by the Company in this regard.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31 December 2022 along with Limited Review Report approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website <https://www.ge.com/in/ge-power-india-limited>

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 04:25 p.m. and concluded at 6:38 p.m.

This is for your information and records.

Thanking you,
For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GE Power India Limited** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells

Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana

(Partner)

(Membership No. 503760)
UDIN:23503760BGYDPM6989



Place: Noida
Date: February 14, 2023



GE Power India Limited

Regd. Office : Regus Magnum Business Centers, 9th floor
 Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
 Phone: +91 22-67000500; Fax : +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited
 E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2022						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	5,326.6	4,277.7	7,571.1	14,513.3	20,296.5	26,204.4
2 Other income	118.5	323.0	411.9	732.6	1,101.8	1,382.6
3 Total income (1+2)	5,445.1	4,600.7	7,983.0	15,245.9	21,398.3	27,587.0
4 Expenses						
a) Cost of material and erection services	3,467.9	3,884.3	5,848.5	11,351.4	16,242.7	20,962.8
b) Changes in work in progress	246.0	68.3	116.9	103.6	104.3	78.7
c) Employee benefits expense	1,037.9	1,033.0	1,019.9	3,025.2	3,023.0	4,102.7
d) Finance costs	138.5	151.0	184.4	425.3	553.7	824.3
e) Depreciation and amortisation expense	50.3	50.0	118.7	168.1	350.2	437.2
f) Other expenses	699.2	540.4	511.7	2,126.5	1,902.3	2,663.8
Total expenses (4)	5,639.8	5,727.0	7,800.1	17,200.1	22,176.2	29,069.5
5 Profit(+)/Loss(-) before exceptional items (3-4)	-194.7	-1,126.3	182.9	-1,954.2	-777.9	-1,482.5
6 Exceptional items (refer note no. 5)	106.9	-	645.2	106.9	702.9	1,452.1
7 Profit(+)/Loss(-) before tax (5-6)	-301.6	-1,126.3	-462.3	-2,061.1	-1,480.8	-2,934.6
8 Tax expense (+)/Tax credit (-)	1,097.7	-	-116.6	1,055.6	-369.6	-17.5
1) Current tax (including tax related to earlier year)	-	-	-	-42.1	-17.5	-17.5
2) Deferred tax charge / (credit) (refer note no. 6)	1,097.7	-	-116.6	1,097.7	-352.1	-
9 Net Profit(+)/Loss(-) after tax (7-8)	-1,399.3	-1,126.3	-345.7	-3,116.7	-1,111.2	-2,917.1
10 Other comprehensive loss:						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability	-0.7	-0.6	-7.0	-2.0	-20.9	-2.6
Income tax relating to above	-	-	1.8	-	5.3	-
Other comprehensive loss, net of tax	-0.7	-0.6	-5.2	-2.0	-15.6	-2.6
12 Total comprehensive loss for the period/year (9 + 11)	-1,400.0	-1,126.9	-350.9	-3,118.7	-1,126.8	-2,919.7
13 Paid-up equity share capital						
(Face value per share ₹10)	672.3	672.3	672.3	672.3	672.3	672.3
14 Other equity as per audited balance sheet	-	-	-	-	-	6,056.9
15 Earning per share (EPS)						
Basic and diluted EPS (₹) (not annualised)	-20.81	-16.75	-5.14	-46.36	-16.53	-43.39

See accompanying notes to the standalone unaudited financial results



Notes :

- 1 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 2 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 3 On July 20, 2022, an incident of fire occurred in the Flue Gas Desulphurization System project at Solapur, Maharashtra, leading to damage of certain items. After investigation by technical and safety experts, operations have been resumed in a phased manner. The company has intimated this incident to the insurance company and survey is in progress. Upon acceptance of the claim by the insurance company, it shall be accounted for. Due to uncertainties, the Company had revised its cost estimates for the completion of the project during the quarter ended 30 September 2022, resulting in negative margin of ₹ 787 million. There is an increase of ₹ 94.3 million in the cost estimates of this project during the quarter ended 31 December 2022.
- 4 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 5 During the quarter ended 31 December 2022, the Company rationalised its manufacturing facility at Durgapur to meet the changing business demands and incurred cost of ₹ 106.9 million, which has been disclosed under exceptional item.
- 6 The carried amount of deferred tax assets has been reviewed by the Board of Directors as at 31 December 2022. The management has considered the recent financial performance of the Company, delay in order backlog execution, and also changing business demands such as a lower order intake than expected. Based on assessment carried out by the management, deferred tax assets (net) of Rs. ₹ 1,097 million have been charged off to the Statement of Profit and Loss during the quarter ended 31 December 2022.
- 7 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14 February 2023. The limited review of financial results for the quarter and nine months ended 31 December 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 8 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

(PRASHANT CHIRANJIVE JAIN)

Managing Director

DIN 06828019

Place: Noida

Date : 14 February 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. GE Power Boilers Services Limited ("the Subsidiary Company")
 - b. NTPC GE Power Services Private Limited ("the Joint Venture")
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

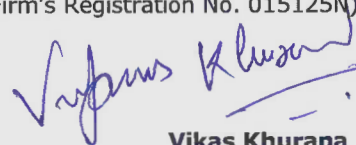


Deloitte Haskins & Sells

6. The consolidated unaudited financial results include the financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial statements reflects total revenues of Rs. Nil for the quarter and nine months ended December 31, 2022, total loss after tax of Rs. 0.10 million and Rs. 0.03 million for the quarter and nine months ended December 31, 2022, respectively and total comprehensive loss of Rs. 0.10 million and Rs. 0.03 million for the quarter and nine months ended December 31, 2022, respectively as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 6.49 million and Rs. 7.86 million for the quarter and nine months ended December 31, 2022, respectively and total comprehensive income of Rs. 6.49 million and Rs. 7.86 million for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial results which have not been reviewed by their auditors. These financial information are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)

(Membership No. 503760)
UDIN: 23503760BGYPN6193

Place: Noida
Date: February 14, 2023



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GE Power India Limited

Regd. Office : Regus Magnum Business Centers, 9th floor
Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
Phone: +91 22-67000500; Fax : +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited
E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	5,326.6	4,277.7	7,571.1	14,513.3	20,296.5	26,204.4
2 Other income	118.5	323.1	411.8	732.7	1,101.5	1,382.3
3 Total income (1+2)	5,445.1	4,600.8	7,982.9	15,246.0	21,398.0	27,586.7
4 Expenses						
a) Cost of material and erection services	3,467.9	3,884.3	5,848.5	11,351.4	16,242.7	20,962.8
b) Changes in work in progress	246.0	68.3	116.9	103.6	104.3	78.7
c) Employee benefits expense	1,037.9	1,033.0	1,019.9	3,025.2	3,023.0	4,102.7
d) Finance costs	138.5	151.0	184.4	425.3	553.7	824.3
e) Depreciation and amortisation expense	50.3	50.0	118.7	168.1	350.2	437.2
f) Other expenses	699.3	540.4	512.2	2,126.6	1,903.1	2,664.6
Total expenses (4)	5,639.9	5,727.0	7,800.6	17,200.2	22,177.0	29,070.3
5 Share of profit of Joint Venture	6.5	0.5	5.1	7.9	14.5	30.0
6 Profit(+)/Loss(-) before exceptional items (3-4)	-188.3	-1,125.7	187.4	-1,946.4	-764.5	-1,453.6
7 Exceptional items (refer note no. 6)	106.9	-	645.2	106.9	702.9	1,452.1
8 Profit(+)/Loss(-) before tax (5-6)	-295.2	-1,125.7	-457.8	-2,053.3	-1,467.4	-2,905.7
9 Tax expense (+)/Tax credit (-)	1,097.7	-	-116.6	1,055.6	-369.6	-17.5
1) Current tax (including tax related to earlier year)	-	-	-	-42.1	-17.5	-17.5
2) Deferred tax charge / (credit) (refer note no. 7)	1,097.7	-	-116.6	1,097.7	-352.1	-
10 Net Profit(+)/Loss(-) after tax (7-8)	-1,392.9	-1,125.7	-341.2	-3,108.9	-1,097.8	-2,888.2
11 Other comprehensive loss:						
Items that will not be reclassified to profit or loss						
a) Remeasurements of defined benefit liability	-0.7	-0.6	-7.0	-2.0	-20.9	-2.6
b) Share of other comprehensive income of Joint Venture	-	-	-	-	-	-0.2
Income tax relating to above	-	-	1.8	-	5.3	-
12 Other comprehensive loss, net of tax	-0.7	-0.6	-5.2	-2.0	-15.6	-2.8
13 Total comprehensive loss for the period/year (10 +/- 12)	-1,393.6	-1,126.3	-346.4	-3,110.9	-1,113.4	-2,891.0
14 Paid-up equity share capital						
(Face value per share ₹10)	672.3	672.3	672.3	672.3	672.3	672.3
15 Other equity as per audited balance sheet	-	-	-	-	-	6,085.8
16 Earning per share (EPS)						
Basic and diluted EPS (₹) (not annualised)	-20.72	-16.75	-5.08	-46.24	-16.33	-42.96

See accompanying notes to the unaudited consolidated financial results

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Notes :

- 1 The consolidated financial results include results of GE Power India Ltd. ('the Holding Company') and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 4 On July 20, 2022, an incident of fire occurred in the Flue Gas Desulphurization System project at Solapur, Maharashtra, leading to damage of certain items. After investigation by technical and safety experts, operations have been resumed in a phased manner. The company has intimated this incident to the insurance company and survey is in progress. Upon acceptance of the claim by the insurance company, it shall be accounted for. Due to uncertainties, the Company had revised its cost estimates for the completion of the project during the quarter ended 30 September 2022, resulting in negative margin of ₹ 787 million. There is an increase of ₹ 94.3 million in the cost estimates of this project during the quarter ended 31 December 2022.
- 5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 6 During the quarter ended 31 December 2022, the Group rationalised its manufacturing facility at Durgapur to meet the changing business demands and incurred cost of ₹ 106.9 million, which has been disclosed under exceptional item.
- 7 The carried amount of deferred tax assets has been reviewed by the Board of Directors as at 31 December 2022. The management has considered the recent financial performance of the Company, delay in order backlog execution, and also changing business demands such as a lower order intake than expected. Based on assessment carried out by the management, deferred tax assets (net) of Rs. ₹ 1,097 million have been charged off to the Statement of Profit and Loss during the quarter ended 31 December 2022.
- 8 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14 February 2023. The limited review of financial results for the quarter and nine months ended 31 December 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 9 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.

Place: Noida
Date : 14 February 2023



For and on behalf of the Board


(PRASHANT CHIRANJIVE JAIN)

Managing Director

 DIN 06828019



GE Power India Limited (GEPIL) reports Q3 FY 2022-23 (October - December) Results

Mumbai, India — February 14, 2023 — GE Power India Limited, one of the leading energy players in India with strong capabilities in engineering, manufacturing and project management, reported its financial results for the third quarter ended 31 December 2022. The highlights of the results are given below:

For the third Quarter (October – December 2022)

- Total income for the quarter was INR 5,445.1 million up by 18.4%, compared to INR 4600.7 million in Quarter Ended (QE) 30 September 2022
- Loss before exceptional items for the quarter at INR (-) 194.7 million, compared to INR (-) 1,126.3 million in Quarter Ended (QE) 30 September 2022
- EBIDTA (before interest, tax, depreciation and amortization) for the Quarter Ended (QE) 31 December 2022 is (-) 0.1%, compared to (-) 21.6% for the Quarter Ended (QE) 30 September 2022
- The Quarter Ended (QE) with Order backlog of INR 40,197 million.

Prashant Jain, Managing Director, GE Power India Limited said,

“The turnaround of GE Power India Limited operations is taking longer than expected due in part to the slowdown in the FGD market. We are however seeing an uptick in the market overall for upgrades, with the market size being larger than at the same time last year, but still not at the level we were anticipating.

Core Services is an area where we are seeing good progress and where we grew 12% over Quarter Ended 31 December 2021. We are continuing our work on further services growth, which will be a focus for the quarters to come. Also, on the core service execution side we are doing well with high productivity.

As India is advancing on its energy transition journey, GE Power India Limited is uniquely positioned as a partner to our customers. Coal will continue to play a significant role for the foreseeable future, albeit, as more renewable energy sources are being added to the grid, this role may change, and with that the operating models of coal power producers, which will require different services needs. Our deep industry experience as an Original Equipment Manufacturer (OEM) as well as our dedicated and highly skilled team in engineering and project execution are enabling us to respond to our customers’ needs with the necessary speed and flexibility.”

Key highlights for the Third Quarter (October – December 2022):

Key Orders

Below are top key wins/milestones for the company during the third quarter of financial year 2022-23, important ones being:

SERVICES

Key projects completed

- Completed renovation and modernization for NTPC’s Ramagundam super thermal power station unit 3. Leading to efficiency improvement, CO₂ reductions, extra power and fuel cost savings.



- Dispatched first of a kind fully bladed 500MW LP rotor for other OEM steam turbine for MSPGCL
- Completed major overhauls at Kawai, Cuddalore, Riahnd, Bina ahead of schedule allowing these units to come back to grid earlier than planned
- Completed emergency on-site excitor rotor repair works for NTPC Kaniha
- Implemented NO_x control solutions at Vendanta & UPRVUNL Parichha enabling them to become compliant to new emission norms
- Completed job of redesign of economiser at Vedanta- solving perennial issues

Key orders

- Signed an MOU with NTPC Limited for feasibility to demonstrate technologies to reduce the carbon footprint of NTPC's existing coal fired power plants.
- Received key services orders from NSPCL Durgapur for supply of turbine blades, Saundatti IREP for upgrade and retrofit of excitation system and Hindalco Hirakud unit 3&4 for supply of evaporator and economizer coil. Total value of the three orders put together is INR 187.8 Million.

Automation and Control

- Commissioning for first Ex2100e excitation system at Adani Godda Unit-1
- Commissioning for first MarkVIe turbine control system at Adani Godda Unit-1

HYDRO

- Installed India's first variable speed 490T rotor for Tehri PSP project in Uttarakhand, India
- Completed first unit box up for Angat project
- Dispatched one unit of nozzle injector bodies for Tala project in Bhutan
- Completed refurbishment of nozzle assemblies for Dai Ninh

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Hydro and Gas business are also housed in GEPIL in addition to Steam Power. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity:

<https://www.ge.com/in/ge-power-india-limited>.

For more information, contact:

Sebastian Bose

Senior Communications Leader

GE Steam Power

sebastian.bose@ge.com