

August 29, 2023

To,
Corporate Governance Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 539398; Scrip ID: VISHALBL

SUB: INTIMATION OF RECONSTITUTION OF AUDIT COMMITTEE, NOMINATION & REMUNERATION COMMITTEE, STAKEHOLDERS RELATIONSHIP COMMITTEE AND CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that in view of resignation and appointment of following directors of the Company:

- 1) Mr. Hiralal Changela (DIN:00247292), vide letter dated August 18, 2023, has resigned from the Directorship of the Company with effect from 28.08.2023.
- 2) Mr. Vrajlal Changela (DIN:00247295), vide letter dated August 18, 2023, has resigned from the Directorship of the Company with effect from 28.08.2023.
- 3) Mr. Kishan Sureja (DIN:08994262), vide letter dated August 18, 2023, has resigned from the Directorship of the Company with effect from 28.08.2023.
- 4) Appointment of Mr. Divyesh Hiralal Changela, as a whole-time director of the Company with effect from 28.08.2023.
- 5) Appointment of Mr. Vijay Vrajlal Changela, as a whole-time director of the Company with effect from 28.08.2023.
- 6) Appointment of Mr. Abhishek Bardia (DIN:10291541), as an independent director of the Company with effect from 28.08.2023.

The Board of Directors of the Company at its meeting held on August 28, 2023, have approved, and reconstituted the following Committees of the Board with immediate effect:

RE-CONSTITUTION OF AUDIT COMMITTEE

The Board informed that as per the provisions of Section 177 of the Companies Act, 2013 and to comply with Regulation 18 of SEBI (LODR) Regulations, 2015, shall reconstitute an Audit Committee w.e.f. August 28, 2023, due to resignation of Mr. Kishan Sureja, Non-Executive Independent Director and Mr. Vrajlal Changela, Whole-time Director from the board of Directors of the Company. The reconstituted Audit Committee shall comprise with following members:

Sr. No.	Name of Members	Designation
1.	Mr. Abhishek Bardia Non-Executive Independent Director	Chairman
2.	Mrs. Ameer Dadhania Non-Executive Independent Director	Member
3.	Mr. Vijay Changela Whole-time Director	Member

RE-CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The Board informed that as per the provisions of Section 178(1) of the Companies Act,

2013 and also to comply with Regulation 19 of SEBI (LODR) Regulations, 2015, shall reconstitute a nomination and Remuneration Committee w.e.f. August 28, 2023, due to resignation of Mr. Kishan Rajeshkumar Sureja, Non-Executive Independent Director from the board of Directors of the Company. The reconstitute Nomination and Remuneration Committee shall comprise with following members:

Sr. No.	Name of Members	Designation
1.	Mr. Amit Pravinbhai Nindroda Non-Executive Independent Director	Chairman
2.	Mrs. Ameer Dadhania Non-Executive Independent Director	Member
3.	Mr. Abhishek Bardia Non-Executive Independent Director	Member

RE-CONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board informed that as per the provisions of Section 178 of the Companies Act, 2013 shall reconstitute a Stakeholders Relationship Committee w.e.f. August 28, 2023, due to resignation of Mr. Kishan Rajeshkumar Sureja, Non-Executive Independent Director from the board of Directors of the Company. The reconstitute Stakeholders Relationship Committee shall comprise with following members:

Sr. No.	Name of Members	Designation
1.	Mrs. Ameer Dadhania Non-Executive Independent Director	Chairman
2.	Mr. Abhishek Bardia Non-Executive Independent Director	Member
3.	Mr. Dilipkumar Changela Managing Director	Member

RE-CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board informed that as per the provisions of Section 135 of the Companies Act, 2013 shall reconstitute a Social Responsibility Committee w.e.f. August 28, 2023, due to resignation of Mr. Hiralal Changela, whole-time Director from the Board of Directors of the Company. The reconstitute Social Responsibility Committee shall comprise with following members:

Sr. No.	Name of Members	Designation
1.	Mr. Amit Pravinbhai Nindroda Non-Executive Independent Director	Chairman
2.	Mr. Dilipkumar Changela Managing Director	Member
3.	Mr. Divyesh Changela Whole-time Director	Member

Kindly take note of the same.

Thanking You.

Yours Faithfully,
For VISHAL BEARINGS LIMITED



Dilip Kumar Changela
DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302