



NSL/CS/2023/38

Date: August 21, 2023

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Block G, C-1,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 542231

Scrip Symbol: NILASPACES

Dear Sir,

Sub: Outcome of the Board Meeting dated August 21, 2023

This is to submit that the meeting of the Board of Directors of Nila Spaces Limited was held on Monday, August 21, 2023 at the registered office whereat the Board has considered and approved Appointment of Mr. Amit Chokshi (DIN: 10283515) as the Non-Executive Independent Director for a term of 5 years w.e.f August 21, 2023

It is confirmed that Mr. Amit Chokshi is not a restrained person and not debarred from holding office of director pursuant to any SEBI Order or any other authority.

Brief profile and other statutory information in terms of SEBI Listing Regulations of above director is enclosed herewith as an **Annexure**. The meeting commenced today at 11:00 a.m. and concluded at 12.45 p.m which may please be noted.

Thanking you,
Yours faithfully,
For, Nila Spaces Limited

Gopi Dave
Company Secretary

Encl: a/a

ANNEXURE

Disclosure in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Mr. Amit Chokshi - Appointed as Non-Executive Independent Director

SN	Particulars	Details
1	Name of Director	Amit Chokshi
2	Reason for Change viz., Appointment, Resignation, Removal, Death, or Otherwise:	Appointment
3	Date of appointment	21 August 2023
4	Term of appointment	5 year w.e.f 21.08.2023
5	Brief Profile	<p>Mr. Amit Chokshi started his professional career working as Executive with Gujarat Steel Tubes Ltd (GST), Ahmedabad, in company's Finance Department. He then worked with GST for around 7 years, from December, 1981 to November, 1987.</p> <p>Mr. Amit Chokshi joined GRUH Finance Limited (a subsidiary of HDFC Ltd - a company popularly known as 'GRUH'), Ahmedabad. GRUH was an excellent niche-player providing finance into rural & semi-urban areas and it operated on Pan-India basis. He handled retail operations of GRUH of different states, such as, Gujarat, MP, Chhatisgarh & Rajasthan. The Retail Operations encompassed varied functions such as Strategic Business Planning, Marketing, Credit Evaluation of eligible Home-loan customer, Legal & Technical Evaluation of properties under finance, Post-disbursal Servicing & handling of Collections. He handled work of Project Finance & Legal, as General Manager at GRUH.</p> <p>Mr. Amit Chokshi was also involved in tying-up for project finance with the leading developers, carrying out due diligence of potential project-developers & project under finance. GRUH operated its work of project financing on a PAN-India basis and all the processes (due diligence, sanction, disbursement, collection etc, was centralized at company's Ahmedabad Head Office, under him. His long professional association with GRUH with GRUH from Nov-1987 to June-2019 and working of more than 32-years into real estate field, enriched me with an excellent insight of working of real-estate & financing work. Post merger of GRUH Finance into Bandhan Bank, he worked as a professional Consultant (Project Finance & Legal), for 3.5 years period (July, 20219 to December, 2022)</p>
6	Disclosure of relationships between Directors (in case of appointment of Directors)	There is no <i>inter-se</i> relationship between Mr. Amit Chokshi and the other members of Board of Directors of the Company.

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